
CREAM LONDON LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

CREAM LONDON LTD
REGISTERED NUMBER: 09714039

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	401	401
		<u>401</u>	<u>401</u>
Creditors: amounts falling due within one year	5	(1,201)	(301)
Net current liabilities		<u>(1,201)</u>	<u>(301)</u>
Total assets less current liabilities		<u>(800)</u>	<u>100</u>
Net (liabilities)/assets		<u><u>(800)</u></u>	<u><u>100</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(900)	-
		<u><u>(800)</u></u>	<u><u>100</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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R Bishti
Director

Date: 5 April 2018

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. General information

Cream London Ltd is a private company limited by shares. The company is incorporated in England & Wales. The registration number is 09714039.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Income statement for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

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FOR THE YEAR ENDED 31 AUGUST 2017

4. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 September 2016	401
At 31 August 2017	401
Net book value	
At 31 August 2017	401
<i>At 31 August 2016</i>	<i>401</i>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	301	301
Accruals and deferred income	900	-
	<u>1,201</u>	<u>301</u>

6. Financial instruments

	2017 £	2016 £
Financial assets		
Financial assets measured at fair value through profit or loss	401	401
	<u>401</u>	<u>401</u>

Financial assets measured at fair value through profit or loss comprise unlisted investments.

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7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.