

REGISTERED NUMBER: 09713349 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

Akhtar Vision Group Ltd

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for the Year Ended 31 December 2017**

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Akhtar Vision Group Ltd
Company Information
for the Year Ended 31 December 2017

DIRECTOR: Mr Atiq Akhtar

REGISTERED OFFICE: 164 Huddersfield Road
Mirfield
England
West Yorkshire
WF14 8AN

REGISTERED NUMBER: 09713349 (England and Wales)

ACCOUNTANTS: Abraham Chartered Certified Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Akhtar Vision Group Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Akhtar Vision Group Ltd for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Akhtar Vision Group Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Akhtar Vision Group Ltd and state those matters that we have agreed to state to the director of Akhtar Vision Group Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Akhtar Vision Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Akhtar Vision Group Ltd. You consider that Akhtar Vision Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Akhtar Vision Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Abraham Chartered Certified Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

This page does not form part of the statutory financial statements

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Akhtar Vision Group Ltd**

Date:

This page does not form part of the statutory financial statements

Akhtar Vision Group Ltd (Registered number: 09713349)

**Balance Sheet
31 December 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	36,000	36,000
Tangible assets	5	<u>10,255</u>	<u>10,447</u>
		<u>46,255</u>	<u>46,447</u>
CURRENT ASSETS			
Stocks		14,133	15,520
Debtors	6	2,785	-
Cash at bank and in hand		<u>92,051</u>	<u>61,643</u>
		108,969	77,163
CREDITORS			
Amounts falling due within one year	7	<u>(54,717)</u>	<u>(98,195)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>54,252</u>	<u>(21,032)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,507	25,415
PROVISIONS FOR LIABILITIES	8	<u>(2,051)</u>	<u>(2,089)</u>
NET ASSETS		<u>98,456</u>	<u>23,326</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2017

	Notes	2017 £	2016 £
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>98,455</u>	<u>23,325</u>
SHAREHOLDERS' FUNDS		<u><u>98,456</u></u>	<u><u>23,326</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2018 and were signed by:

Mr Atiq Akhtar - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Akhtar Vision Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 January 2017

and 31 December 2017

NET BOOK VALUE

At 31 December 2017

At 31 December 2016

Goodwill
£

36,000

36,000

36,000

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2017	1,297	10,482	512	12,291
Additions	<u>3,227</u>	<u>-</u>	<u>-</u>	<u>3,227</u>
At 31 December 2017	<u>4,524</u>	<u>10,482</u>	<u>512</u>	<u>15,518</u>
DEPRECIATION				
At 1 January 2017	195	1,572	77	1,844
Charge for year	<u>1,082</u>	<u>2,228</u>	<u>109</u>	<u>3,419</u>
At 31 December 2017	<u>1,277</u>	<u>3,800</u>	<u>186</u>	<u>5,263</u>
NET BOOK VALUE				
At 31 December 2017	<u>3,247</u>	<u>6,682</u>	<u>326</u>	<u>10,255</u>
At 31 December 2016	<u>1,102</u>	<u>8,910</u>	<u>435</u>	<u>10,447</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>2,785</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	14,000	13,000
Taxation and social security	20,137	8,309
Other creditors	<u>20,580</u>	<u>76,886</u>
	<u>54,717</u>	<u>98,195</u>

8. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>2,051</u>	<u>2,089</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2017	2,089
Credit to Income Statement during year	<u>(38)</u>
Balance at 31 December 2017	<u>2,051</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2017 and the period ended 31 December 2016:

	2017 £	2016 £
Mr Atiq Akhtar		
Balance outstanding at start of year	76,886	-
Amounts advanced	20,580	76,886
Amounts repaid	(76,886)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,580</u>	<u>76,886</u>

Director's Loan is repayable on demand

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.