

REGISTERED NUMBER: 09713349 (England and Wales)

Financial Statements for the Year Ended 31 December 2019

for

Akhtar Vision Group Ltd

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for the Year Ended 31 December 2019**

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Akhtar Vision Group Ltd
Company Information
for the Year Ended 31 December 2019

DIRECTOR: Mr Atiq Akhtar

REGISTERED OFFICE: 164 Huddersfield Road
Mirfield
England
West Yorkshire
WF14 8AN

REGISTERED NUMBER: 09713349 (England and Wales)

ACCOUNTANTS: Abraham Chartered Certified Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

Akhtar Vision Group Ltd (Registered number: 09713349)

**Balance Sheet
31 December 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	36,000	36,000
Property, plant and equipment	5	12,403	9,022
		<u>48,403</u>	<u>45,022</u>
CURRENT ASSETS			
Inventories		13,058	12,015
Debtors	6	2,968	1,747
Cash at bank and in hand		168,681	125,386
		<u>184,707</u>	<u>139,148</u>
CREDITORS			
Amounts falling due within one year	7	(143,998)	(107,349)
NET CURRENT ASSETS		<u>40,709</u>	<u>31,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,112	76,821
PROVISIONS FOR LIABILITIES	8	(9,857)	(9,304)
NET ASSETS		<u>79,255</u>	<u>67,517</u>

The notes form part of these financial statements

**Balance Sheet - continued
31 December 2019**

	Notes	2019 £	2018 £
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>79,254</u>	<u>67,516</u>
SHAREHOLDERS' FUNDS		<u><u>79,255</u></u>	<u><u>67,517</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2020 and were signed by:

Mr Atiq Akhtar - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Akhtar Vision Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 January 2019
and 31 December 2019

NET BOOK VALUE

At 31 December 2019
At 31 December 2018

**Goodwill
£**

36,000

36,000

36,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019	5,960	10,482	851	17,293
Additions	<u>3,700</u>	<u>3,816</u>	<u>-</u>	<u>7,516</u>
At 31 December 2019	<u>9,660</u>	<u>14,298</u>	<u>851</u>	<u>24,809</u>
DEPRECIATION				
At 1 January 2019	2,448	5,471	352	8,271
Charge for year	<u>1,803</u>	<u>2,207</u>	<u>125</u>	<u>4,135</u>
At 31 December 2019	<u>4,251</u>	<u>7,678</u>	<u>477</u>	<u>12,406</u>
NET BOOK VALUE				
At 31 December 2019	<u>5,409</u>	<u>6,620</u>	<u>374</u>	<u>12,403</u>
At 31 December 2018	<u>3,512</u>	<u>5,011</u>	<u>499</u>	<u>9,022</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>2,968</u>	<u>1,747</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	70,500	14,572
Taxation and social security	25,497	26,077
Other creditors	<u>48,001</u>	<u>66,700</u>
	<u>143,998</u>	<u>107,349</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax		
Accelerated capital allowances	2,357	1,804
Other provisions	<u>7,500</u>	<u>7,500</u>
	<u>9,857</u>	<u>9,304</u>
		Deferred tax
		£
Balance at 1 January 2019		1,804
Charge to Income Statement during year		553
Balance at 31 December 2019		<u>2,357</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019	2018
	£	£
Mr Atiq Akhtar		
Balance outstanding at start of year	6,700	20,580
Amounts advanced	-	6,700
Amounts repaid	(2,899)	(20,580)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,801</u>	<u>6,700</u>

Director's Loan is repayable on demand

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.