Registered number
09713266

Angel Foods Ltd

Abbreviated Accounts

31 December 2016

Angel Foods Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Angel Foods Ltd for the period ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Angel Foods Ltd for the period ended 31 December 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

It is your duty to ensure that Angel Foods Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Angel Foods Ltd. You consider that Angel Foods Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Angel Foods Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

G C Forest & Co

Chartered Certified Accountants

190 Billet Road

London

E17 5DX

20 April 2017

Angel Foods Ltd

Registered number: 09713266

Abbreviated Balance Sheet

as at 31 December 2016

	Notes		2016
			£
Fixed assets			
Intangible assets	2		40,500
Tangible assets	3		215,774
			256,274
Current assets			
Stocks		6,133	
Debtors		4,317	
Cash at bank and in hand		38,965	
		49,415	
Creditors: amounts falling due within one year		(228,847)	
Net current liabilities			(179,432)
Total assets less current liabilities			76,842
Creditors: amounts falling due after more than one year			(150,000)
Net liabilities			(73,158)
Capital and reserves			
Called up share capital	4		400
Profit and loss account			(73,558)
Shareholders' funds			(73,158)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Hemanth Bollini

Director

Approved by the board on 20 April 2017

Angel Foods Ltd

Notes to the Abbreviated Accounts

for the period ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision was found to be necessary for the period to 31 December 2016.

2 Intangible fixed assets

	£
Cost	
Additions	45,000
At 31 December 2016	45,000
Amortisation	
Provided during the period	4,500
At 31 December 2016	4,500
Net book value	
At 31 December 2016	40,500

3 Tangible fixed assets

	£
Cost	
Additions	243,784

At 31 December 2016	243,784
Depreciation	
Charge for the period	28,010
At 31 December 2016	28,010
Net book value	
At 31 December 2016	215,774

4 Share capital

	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	400	400

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	400	400