

Unaudited Financial Statements  
for the Year Ended 31 July 2023  
for  
Lone Wolf Pubs Ltd

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for the Year Ended 31 July 2023

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Lone Wolf Pubs Ltd  
Company Information  
for the Year Ended 31 July 2023

**DIRECTORS:** Miss S Mcfadyen  
J J Mcfadyen

**REGISTERED OFFICE:** 2 - 10 Constitution Hill  
Birmingham  
West Midlands  
B19 3LY

**REGISTERED NUMBER:** 09713059 (England and Wales)

**ACCOUNTANTS:** James, Stanley & Co. Limited  
1,733 Coventry Road  
South Yardley  
Birmingham  
West Midlands  
B26 1DT

Balance Sheet  
31 July 2023

		31.7.23	31.7.22
	Notes	£	£
<b>FIXED ASSETS</b>			
Property, plant and equipment	5	3,656	2,936
<b>CURRENT ASSETS</b>			
Inventories	6	10,560	10,046
Debtors	7	45,686	23,031
Cash at bank		<u>17,538</u>	<u>-</u>
		73,784	33,077
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>89,542</u>	<u>46,768</u>
<b>NET CURRENT LIABILITIES</b>		<u>(15,758)</u>	<u>(13,691)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(12,102)	(10,755)
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(36,826)	(42,267)
<b>PROVISIONS FOR LIABILITIES</b>		(695)	(558)
<b>NET LIABILITIES</b>		<u>(49,623)</u>	<u>(53,580)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	1	1
Retained earnings		(49,624)	(53,581)
<b>SHAREHOLDERS' FUNDS</b>		<u>(49,623)</u>	<u>(53,580)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

J J Mcfadyen - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2023

1. **STATUTORY INFORMATION**

Lone Wolf Pubs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date the company had net current liabilities of £15,758. The directors consider that the company will continue to operate within its facilities, and on that basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the facilities..

**Turnover**

Turnover represents invoiced sales of goods and services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% on cost

Fixtures and fittings - 20% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 7) .

5. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2022	2,644	11,638	14,282
Additions	2,345	259	2,604
Disposals	-	(735)	(735)
At 31 July 2023	<u>4,989</u>	<u>11,162</u>	<u>16,151</u>
<b>DEPRECIATION</b>			
At 1 August 2022	1,279	10,067	11,346
Charge for year	998	298	1,296
Eliminated on disposal	-	(147)	(147)
At 31 July 2023	<u>2,277</u>	<u>10,218</u>	<u>12,495</u>
<b>NET BOOK VALUE</b>			
At 31 July 2023	<u>2,712</u>	<u>944</u>	<u>3,656</u>
At 31 July 2022	<u>1,365</u>	<u>1,571</u>	<u>2,936</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

6. **INVENTORIES**

	31.7.23	31.7.22
	as	restated
	£	£
Inventories	<u>10,560</u>	<u>10,046</u>

7. **DEBTORS**

	31.7.23	31.7.22
	as	restated
	£	£
Amounts falling due within one year:		
Other debtors	34,550	16,408
Prepayments and accrued income	-	1,086
	<u>34,550</u>	<u>17,494</u>
Amounts falling due after more than one year:		
Other debtors	<u>11,136</u>	<u>5,537</u>
Aggregate amounts	<u>45,686</u>	<u>23,031</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	as	restated
	£	£
Bank loans and overdrafts	5,630	5,714
Other loans	26,167	7,869
Trade creditors	-	1,624
Tax	5,791	6,233
Social security and other taxes	43,361	17,352
Other creditors	4,918	5,163
Accruals and deferred income	3,675	2,813
	<u>89,542</u>	<u>46,768</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.23	31.7.22
	as	restated
	£	£
Bank loans - 1-2 years	11,680	5,626
Bank loans - 2-5 years	18,626	17,746
Bank loans more 5 yr by instal	6,520	18,895
	<u>36,826</u>	<u>42,267</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,520</u>	<u>18,895</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:		
	31.7.23	31.7.22
	as	restated
	£	£
Within one year	21,000	21,000
Between one and five years	50,750	71,750
	<u>71,750</u>	<u>92,750</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		
Number:	Class:	Nominal value:
		31.7.23
		31.7.22
		as
		restated
		£
100	Ordinary	£0.01
		<u>1</u>
		<u>1</u>

12. CAPITAL COMMITMENTS

	31.7.23	31.7.22
	as	restated
	£	£
Contracted but not provided for in the financial statements	-	-
	<u>-</u>	<u>-</u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2023 and 31 July 2022:

	31.7.23	31.7.22
	as	restated
	£	£
<b>Miss S Mcfadyen</b>		
Balance outstanding at start of year	6,429	-
Amounts advanced	7,490	6,429
Amounts repaid	(332)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,587</u>	<u>6,429</u>
<b>J J Mcfadyen</b>		
Balance outstanding at start of year	9,979	-
Amounts advanced	9,930	9,979
Amounts repaid	(498)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>19,411</u>	<u>9,979</u>

The directors' loan accounts are unsecured and interest free with no specific repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.