

Company registration number: 09712490

Sports Shield Investments Limited

Unaudited financial statements

31 July 2017

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Sports Shield Investments Limited

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Sports Shield Investments Limited

Directors and other information

Director	D Holdsworth
Company number	09712490
Registered office	124-126 Church Hill Loughton Essex IG10 1LH
Accountants	Pollock Taylor Ltd Chartered Certified Accountants 124-126 Church Hill Loughton Essex IG10 1LH
Bankers	Santander Bank Plc P O Box 10102 21 Prescott Street London E1 8TN

Sports Shield Investments Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Sports Shield Investments Limited
Year ended 31 July 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sports Shield Investments Limited for the year ended 31 July 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Sports Shield Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sports Shield Investments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sports Shield Investments Limited and its director as a body for our work or for this report.

It is your duty to ensure that Sports Shield Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sports Shield Investments Limited. You consider that Sports Shield Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sports Shield Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pollock Taylor Ltd
Chartered Certified Accountants

124-126 Church Hill
Loughton
Essex
IG10 1LH

16 February 2018

Sports Shield Investments Limited

Statement of financial position 31 July 2017

	Note	31/07/17 £	£	31/07/16 £	£
Current assets					
Debtors	3	100,671		418,850	
Cash at bank and in hand		252,208		138,898	
		<u>352,879</u>		<u>557,748</u>	
Creditors: amounts falling due within one year	4	<u>(87,899)</u>		<u>(489,342)</u>	
Net current assets			264,980		68,406
Total assets less current liabilities			264,980		68,406
Net assets			<u>264,980</u>		<u>68,406</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			263,980		67,406
Shareholders funds			<u>264,980</u>		<u>68,406</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 7 to 8 form part of these financial statements.

Sports Shield Investments Limited

Statement of financial position (continued)
31 July 2017

These financial statements were approved by the board of directors and authorised for issue on 16 February 2018, and are signed on behalf of the board by:



D Holdsworth
Director

Company registration number: 09712490

The notes on pages 7 to 8 form part of these financial statements.

Sports Shield Investments Limited

**Statement of changes in equity
Year ended 31 July 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 August 2015	-	-	-
Profit for the year	<hr/>	192,406	192,406
Total comprehensive income for the year	-	192,406	192,406
Issue of shares	1,000		1,000
Dividends paid and payable		(125,000)	(125,000)
Total investments by and distributions to owners	1,000	(125,000)	(124,000)
At 31 July 2016 and 1 August 2016	<hr/> 1,000	<hr/> 67,406	<hr/> 68,406
Profit for the year	<hr/>	196,574	196,574
Total comprehensive income for the year	-	196,574	196,574
At 31 July 2017	<hr/> <hr/> 1,000	<hr/> <hr/> 263,980	<hr/> <hr/> 264,980

Sports Shield Investments Limited

Notes to the financial statements Year ended 31 July 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 124-126 Church Hill, Loughton, Essex, IG10 1LH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 1 (2016: 1).

5. Debtors

	31/07/17	31/07/16
	£	£
Other debtors	<u>100,671</u>	<u>418,850</u>

Sports Shield Investments Limited

Notes to the financial statements (continued)
Year ended 31 July 2017

6. Creditors: amounts falling due within one year

	31/07/17	31/07/16
	£	£
Corporation tax	47,433	48,177
Other creditors	40,466	441,165
	<u>87,899</u>	<u>489,342</u>

7. Related party transactions

Sports Shield Limited is a company under common control. A total of £420,250 was advanced to Sports Shield Ltd during the period of which £100,671 was outstanding at the period end.