



Registration of a Charge

Company Name: **SPELTHORNE COMMUNITY TELEVISION LIMITED**

Company Number: **09712095**



Received for filing in Electronic Format on the: **20/06/2022**

XB6KUUC2

Details of Charge

Date of creation: **16/06/2022**

Charge code: **0971 2095 0003**

Persons entitled: **ARBUTHNOT LATHAM & CO LIMITED**

Brief description:

Contains fixed charge(s).

Contains floating charge(s) .

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **REED SMITH LLP**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 9712095

Charge code: 0971 2095 0003

The Registrar of Companies for England and Wales hereby certifies that a charge dated 16th June 2022 and created by SPELTHORNE COMMUNITY TELEVISION LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 20th June 2022 .

Given at Companies House, Cardiff on 22nd June 2022

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

DATED: 16 June 2022

ARBUTHNOT LATHAM & CO LIMITED

SPELTHORNE COMMUNITY TELEVISION LIMITED

CHARGE AND DEED OF ASSIGNMENT IN RESPECT OF THE PROGRAMME PROVISIONALLY ENTITLED
"ALISON HAMMOND'S FRENCH RIVIERA"

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LLP

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CHARGE AND DEED OF ASSIGNMENT**DATED** 16 June -2022**BETWEEN:**

1. **ARBUTHNOT LATHAM & CO LIMITED** (the '**Bank**'), a company incorporated under the laws of England and Wales (Company No. 00819519) of Arbuthnot House, 7 Wilson Street, London EC2M 2SN (attention: Robert Stapleton; email: [REDACTED]); and

2. **SPELTHORNE COMMUNITY TELEVISION LIMITED** (the '**Borrower**'), a company incorporated under the laws of England and Wales (Company No. 09712095) of 2nd Floor, 63/64 Margaret Street, London W1W 8SW (attention: Nick Swimer; email: [REDACTED]).

RECITALS

A. Pursuant to the Loan Agreement, the Bank has agreed to make available a loan facility to the Borrower (pay for part of the cost of producing, completing and delivering the Programme

B. To induce the Bank to make available the Facility, the Borrower has agreed to execute this Charge and Deed of Assignment and has determined that it is in its best interests to do so.

OPERATIVE PROVISIONS**1. INTERPRETATION**

1.1 Capitalised terms used in this Deed have the meaning set out in the Schedule attached to it.

1.2 In this Deed, unless the contrary intention appears, a reference to:

(a) this Deed or any other document is (without prejudice to any prohibition on amendments) a reference to this Deed or that document as amended (however fundamentally) from time to time;

(b) an amendment includes an amendment, supplement, novation, re-enactment, replacement, restatement or variation and cognate terms will be construed accordingly;

(c) a person includes any individual, company, corporation, unincorporated association, partnership or other body, government or other entity, whether or not having separate legal personality;

(d) a provision of law is a reference to that provision as extended, applied, amended or re-enacted and includes any subordinate legislation;

(e) a party to this Deed or any other person includes its successors in title, permitted assigns and permitted transferees; and

(f) a Clause is to a clause of this Deed.

1.3 In this Deed:

(a) any reference to the **Programme** shall, where the context so admits, include all literary, dramatic, artistic and musical material incorporated into, synchronised with, or otherwise forming part of such Programme or produced for the purposes thereof and all negative and positive and tape, material, Programme and out-takes produced in connection with such Programme, including all Programme and sound recordings, including the soundtrack thereof and all other articles on which such Programme or part is recorded;

(b) any reference to **copyright, film, sound recordings** or any other right shall (where the context requires or admits) be construed in accordance with the Copyright Designs and Patents Act 1988 as amended from time to time;

(c) any phrase introduced by the terms **including, in particular** or any cognate or other similar expression shall be construed as illustrative and not exhaustive, and shall not limit the sense of the words preceding that phrase; and

(d) the words **other** and **otherwise** shall not be construed 'ejusdem generis' with any foregoing words where a wider construction is possible.

1.4 References in this Deed to the definitions in the Schedule can mean plural when singular and vice versa.

1.5 Headings are for ease of reference only and shall not affect the construction of this Deed.

1.6 The parties intend this Deed to operate as a Deed notwithstanding that it is signed under hand by the Bank.

2 COVENANT TO PERFORM THE SECURED OBLIGATIONS

The Borrower covenants with the Bank to pay or repay the Debt in accordance with the terms of the Loan Agreement and perform all the other Secured Obligations.

3 ASSIGNMENT AND CHARGE

3.1 By way of first-ranking security for the performance and discharge of the Secured Obligations, and subject to the proviso for re-assignment in Clause 14, the Borrower, with full title guarantee, hereby:

(a) assigns to the Bank (where relevant by way of present assignment of future copyright) all its right, title and interest (both present and future, vested and contingent, statutory and otherwise) in and to the Assigned Property:

(b) charges in favour of the Bank, by way of first fixed charge, all of its right, title and interest (both present and future, vested and contingent, statutory and otherwise), in and to the Fixed Charge Property to hold the same unto the Bank absolutely, throughout the universe, for the full period of copyright (or other rights) in the same wherever subsisting or acquired, and all renewals and extensions thereof, and thereafter (insofar as may be or become possible) in perpetuity; and

(c) charges the Floating Charge Property in favour of the Bank by way of first floating charge.

3.2 The Borrower undertakes to hold on trust for the Bank absolutely its entire interest and benefit in and to any Secured Assets that cannot be charged or assigned by it together with, without limitation, all proceeds, products and other property derived from, and any other rights and benefits to which it is beneficially entitled in respect of, such Secured Assets.

3.3 The Bank hereby grants to the Borrower a licence to do all such things in respect of the Secured Assets as may be necessary in connection with the production of the Film in accordance with the Loan Agreement and the exploitation of the Programme in accordance with the ITV Agreement. The licence referred to in this Clause 3.3 shall automatically terminate upon the occurrence of an Event of Default.

4 CONVERSION OF FLOATING CHARGE AND AUTOMATIC CRYSTALLISATION

4.1 The Bank may at any time, by notice in writing to the Borrower, convert the floating charge created under this Deed into a fixed charge in relation to the assets specified in such notice.

4.2 Upon the occurrence of any Event of Default the floating charge created under this Deed will (in addition to the circumstances in which the same will occur under the general law) immediately and automatically, without any requirement for notice by the Bank, convert into a fixed charge over all the assets of the Borrower that are the subject of the floating charge.

5 CONTINUING SECURITY

This Security is a continuing security and shall remain in force during the Security Period notwithstanding any intermediate payment, waiver, variation, release, indulgence, discharge or settlement of account in whole or in part in respect of the Secured Obligations or otherwise or any other act, omission, matter or thing whatsoever, and is in addition to and shall not merge into or otherwise prejudice or affect any guarantee, Encumbrance or other right or remedy now or hereafter held by or available to the Bank (the '**Additional Credit Support**'), and shall not be in any way prejudiced or affected by:

5.1 the existence or terms of any Additional Credit Support;

- 5.2 the invalidity, in whole or in part, of any Additional Credit Support;
- 5.3 the Bank now or hereafter dealing with, exchanging, releasing, modifying or abstaining from perfecting or enforcing any Additional Credit Support;
- 5.4 any other right that the Bank may now or hereafter have; or
- 5.5 any act, omission, matter or thing which, but for this provision, would reduce, release or prejudice any of its obligations under this Deed (whether or not known to it), including any time or waiver granted to, any composition or arrangement with or any release of any person, any failure to observe any formality or other requirement in respect of any instrument or to realise the full value of any security, any amendment of any document or security, any insufficiency or change in the status, power or authority of any person or the unenforceability, illegality, invalidity or non-provability of any document or security.

6 FURTHER ASSURANCE

The Borrower shall when required by the Bank (whether before or after this Security has become enforceable) promptly, and in any event within five Business Days, execute and do all such mortgages, charges, transfers, assignments, assurances, documents, acts and things in such form and otherwise as the Bank may reasonably require for perfecting or maintaining the security intended to be hereby constituted, for further charging the Secured Assets in order to secure the Secured Obligations, for converting any floating charge forming part of this Deed into a fixed charge, for protecting the Bank's interest in the Secured Assets or for effecting or facilitating the exercise by the Bank of the powers, authorities and discretions conferred on it or any Receiver by this Deed or any statute, and shall from time to time when so required by the Bank during the Security Period produce to or deposit with the Bank all deeds and documents of title (to the extent that the Borrower is in possession of the same) relating to the Secured Assets or any of them.

7 UNDERTAKINGS

- 7.1 The Borrower undertakes with the Bank that, until the expiry of the Security Period, the Borrower will:
- (a) at all times comply or procure compliance with the terms (expressed or implied) of this Deed and the Transaction Agreements, and do all such acts as may be necessary to enforce such terms;
 - (b) at all times remain liable under the contracts and agreements charged or assigned hereunder to perform and, subject to the terms of such contracts and agreements, comply with all the obligations assumed by it thereunder;
 - (c) ensure that at all times the Secured Obligations will be and remain its direct, general and unconditional liabilities, and will rank at least *pari passu* with all its other present and future secured liabilities, with the exception of any liabilities which are mandatorily preferred by law and not by any charge;
 - (d) promptly notify the Bank of any current, pending or threatened litigation, arbitration or administrative or other proceeding, any dispute with any governmental regulatory body or law enforcement authority, any labour dispute and any other event which has or may have a material adverse effect on the Secured Assets or affects or its ability to perform or comply with its obligations under any Relevant Agreement;
 - (e) without prejudice to Clause 7.2(a), ensure that any Encumbrance created by it over the Secured Assets (otherwise than in favour of the Bank) after the date of this Deed shall be, and shall be expressed to be, subject to and rank behind this Security; and
 - (f) upon the reasonable request of the Bank at any time, give written notice(s) of the security hereby created in such form and to such persons as the Bank may require.
- 7.2 The Borrower undertakes with the Bank that, until the expiry of the Security Period, the Borrower will not without the prior written consent of the Bank:
- (a) create or permit to arise or subsist over all or any part of the Secured Assets any Encumbrance other than this Security; or

(b) require the Bank to enforce any term of any Relevant Agreement against any party (it being acknowledged that the Bank will not in any circumstances have any obligation to do so).

8 EVENTS OF DEFAULT

This Security shall become immediately enforceable upon the occurrence of any Event of Default.

9 REMEDIES

9.1 At any time after this Security has become enforceable against the Borrower, the Bank may in its absolute discretion, without prejudice to any other rights it may have and without prior notice to the Borrower or liability for any loss (whether or not due to negligence) or for any costs of any kind:

(a) appoint in writing one or more persons to be a Receiver of any Secured Assets in any jurisdiction that permits appointment of a Receiver and from time to time determine the remuneration of the Receiver and remove the Receiver and appoint another in his place and any such Receiver shall be the agent of the Borrower (which shall alone be personally liable for the Receiver's acts, defaults and remuneration) and in particular, by way of addition to but without prejudice to any other powers he or the Bank may have by law, the Receiver shall (notwithstanding that he is or may not be an administrator or an administrative receiver) have in relation to the Secured Assets of the Borrower all the powers set out in Section 14(1)(a) and Schedule 1 to the Insolvency Act 1986 and in addition shall have power to exercise all such other power and authority as the Bank shall think fit to confer, and so that the Bank may, in relation to such Secured Assets as are the subject of a first legal mortgage, charge or assignment hereunder, confer any powers or authority which it could give if it were an absolute beneficial owner thereof. The powers of the Receiver shall include, without limitation, the right and power to:

(i) enter upon any premises necessary and to take possession of, collect, get in or realise all or any such Secured Assets and to take, enforce, defend or abandon any actions, suits and proceedings in the name of the Borrower in relation to those Secured Assets as he or the Bank shall think fit;

(ii) settle, adjust, refer to arbitration, compromise and arrange any claims, accounts, disputes, questions and demands with or by any person who is a creditor of the Borrower relating to those Secured Assets or any of them;

(iii) assign, sell, lease, license, grant options to sell, deal with or manage or concur in the assigning, selling, leasing, licensing, granting of options to sell, dealing with or managing of any such Secured Assets and to vary, terminate or accept surrender of leases or licences in respect of any of those Secured Assets in such manner and generally on such terms and conditions as he or the Bank may think fit and to carry any such transactions into effect in the name of and on behalf of the Borrower or otherwise;

(iv) take any steps that may be necessary or desirable to effect compliance with all or any of the agreements hereby assigned;

(v) carry on and manage or concur in carrying on and managing the business of the Borrower in respect of the Programme;

(vi) raise or borrow any money that may be required upon the security of all or any of those Secured Assets or without such security upon such terms as the Bank or he may think fit; and/or

(vii) give valid receipts for all moneys and execute all assurances and things which may be proper or desirable for the sole purpose of realising those Secured Assets;

(b) exercise in relation to those Secured Assets the power of sale conferred by Section 101 of the LPA as though this Deed were a mortgage made by deed and to call in, collect, convert into money or otherwise deal with or dispose of those Secured Assets or any of them on an instalment basis or otherwise and generally in such manner and upon such terms as the Bank may think fit; and/or

(c) enforce this Security in any manner or order that the Bank or the Receiver in its absolute discretion thinks fit.

9.2 The foregoing powers of sale and of appointing a Receiver shall be exercisable without any restrictions (such as, but not limited to, those contained in Sections 103 and 109 of the LPA). No purchaser, mortgagee or other third party dealing with the Bank and/or Receiver or other person dealing with the Bank and/or Receiver shall be concerned to enquire whether any of the powers which the Bank or the Receiver has exercised or purported to exercise has arisen or become exercisable or whether the security created hereunder has become enforceable, the Secured Obligations have been performed or as to the propriety or validity of the exercise or purported exercise of any such power. The receipt of the Bank or the Receiver shall be an absolute and conclusive discharge to a purchaser and shall relieve such person of any obligation to see to the application of any sums paid to or by the direction of the Bank or the Receiver.

9.3 The power conferred under this Deed to appoint a Receiver shall be in addition to all statutory and other powers of the Bank under the LPA (to the extent the LPA may be relevant to this Security) and the Receiver shall have and be entitled to exercise all powers conferred under the LPA in the same way as if he had been duly appointed thereunder. The power conferred under this Deed or by statute to appoint a Receiver shall be and remain exercisable by the Bank notwithstanding any prior appointment in respect of all or any of the Secured Assets.

9.4 It shall be permissible for the Bank to appoint more than one Receiver and in such event any reference in this Security to a Receiver shall apply to both or all of the Receivers so appointed and the appointment of Receivers so made shall be deemed to be a joint and several appointment, so that the rights, powers, duties and discretions vested in the Receivers so appointed may be exercised by them all jointly or severally by each of them.

9.5 The Borrower declares that, as and when this Security becomes enforceable, it will hold the Secured Assets (subject to its rights of redemption) upon trust to convey, assign or otherwise deal with the same in such manner and to such person as the Bank shall direct and declares that it shall be lawful for the Bank by an instrument under the hand of its duly authorised officer to appoint a new trustee or trustees of the Secured Assets and in particular but without limitation at any time or times to appoint a new trustee or trustees thereof in place of the Borrower.

9.6 Any moneys obtained by the Bank or any Receiver appointed hereunder whether by sale of any of the Secured Assets or obtained by carrying on the business of the Borrower in relation thereto or otherwise shall (save as may otherwise be required by law) be applied:

- (a) first in payment of all costs and expenses incurred and incidental to the powers conferred on the Bank or Receiver hereunder;
- (b) second in or towards satisfaction of the Secured Obligations; and
- (c) third in the payment of any surplus to the Borrower or otherwise to the person entitled thereto.

9.7 Neither the Bank nor the Receiver will, by reason of either of them entering into possession of the Secured Assets or any of them, be liable to account as mortgagee in possession or for any default or omission of any nature whatsoever for which a mortgagee in possession might be liable, or be liable for any loss or damage occasioned by or upon realisation or diminution in value happening in or about the exercise of any power conferred hereby or by statute and the Borrower shall not have any right of action or claim against the Bank on the grounds that a better price could or might have been obtained on any such realisation, sale or disposal. The Bank and the Receiver shall be entitled to all the rights, powers, privileges and immunities conferred by statute on mortgagees and receivers.

9.8 The Bank or any Receiver shall have the right at its complete discretion to give time or indulgence or to compound with and to make such other arrangements of whatever nature as it shall see fit with the Borrower or any other person without prejudice to the Borrower's liability hereunder or the Bank's right and title to the Secured Assets, and any moneys received by the Bank or Receiver from any other person may be applied by the Bank to any account or transaction of such person or otherwise as the Bank shall see fit.

9.9 At any time after this Security becomes enforceable, the Bank or a Receiver may (but shall not be obliged to) do all such things and incur all such expenditure as the Bank or such Receiver shall in its sole discretion consider necessary or desirable to remedy such defect or to protect or realise the Secured Assets or its interests under this Deed and, in particular, may pay any moneys which may be payable in respect of any of the Secured Assets, and any moneys expended in so doing by the Bank or Receiver shall be deemed an expense properly incurred and paid by the Bank and the Borrower shall reimburse the same on demand to the Bank.

9.10 If the Borrower, without the prior agreement of the Bank, creates or permits to arise or subsist any Encumbrance or third-party claim over the Secured Assets, the Bank may open a new account for the Borrower in respect of the Programme (and if the Bank does not in fact open such new account it shall nevertheless be treated as if it had done so at the time when it received actual notice (or was deemed to have received constructive notice) thereof), and as from that time all payments made by or on behalf of the Borrower to the Bank shall be credited or be treated as having been credited to the new account, and such payments shall not operate to reduce the amount due from the Borrower to the Bank at that time (but this Clause shall not prejudice any security that, apart from this Clause, the Bank would have had but for the discharge by the Borrower of liabilities or obligations incurred after that time).

9.11 All monies received, recovered or realised by or on behalf of the Bank under this Deed may at the sole discretion of the Bank be credited by the Bank to any suspense or impersonal account pending the application from time to time of such monies (together with accrued interest thereon) in or towards the discharge of any part of the Secured Obligations.

10 SET-OFF

10.1 In addition to any rights now or hereafter granted under applicable law, and not by way of limitation of any such rights, the Bank is hereby authorised by the Borrower at any time after this Security becomes enforceable and from time to time, without notice to the Borrower (any such notice being expressly waived hereby), to set off and to appropriate and to apply any and all deposits (general or special, including, but not limited to, any indebtedness evidenced by certificates of deposit, whether matured or unmatured) and any other indebtedness at any time held or owing by the Bank to or for the credit of the account of the Borrower against and on account of the obligations and liabilities of the Borrower to the Bank under this Deed including, but not limited to, all claims of any nature or description arising out of or connected with this Deed or any other Secured Obligations, irrespective of whether the Bank shall have made any demand hereunder or in respect thereof and although said obligations and liabilities, or any of them, may be contingent or unmatured.

10.2 The Borrower hereby waives and agrees that it will not attempt to exercise any right to which it might otherwise be entitled to set off any liability or indebtedness of the Bank to it on any account against the its liability or indebtedness to the Bank hereunder.

11 POWER OF ATTORNEY

Subject to the occurrence of an Event of Default, the Borrower irrevocably and by way of security appoints the Bank and also appoints any Receiver jointly and severally to be its attorney and in its name and on its behalf and as its act and deed to sign, execute and do all acts, things and documents that the Borrower is obliged or that the Bank or a Receiver is empowered to execute or do under this Deed and the Borrower hereby agrees forthwith on the request of the Bank to ratify and confirm all such acts, things and documents signed, executed or done in pursuance of this power. Such power of attorney is in addition to any other power of attorney given by the Borrower in favour of the Bank.

12 INDEMNITY

The Borrower agrees fully and effectively to indemnify, hold harmless and keep indemnified the Bank and any Receiver from and against all actions, claims, proceedings, expenses, demands and liabilities now or hereafter brought against or incurred by either or both of them, or against or by any person for whose act or omission either or both of them may be liable, resulting from any breach or non-observance by the Borrower of any of the provisions of this Deed or any failure by the Borrower to perform the Secured Obligations or any payment by the Borrower in respect of the provisions of this Deed or in respect of the Secured Obligations being set aside or declared void for any reason. The Bank shall be entitled so to indemnify, hold harmless and keep indemnified the Receiver on behalf of the Borrower, which shall reimburse the Bank accordingly. The liability of the Bank to the Bank under this Clause 12 shall form part of the Secured Obligations.

13 COSTS AND EXPENSES

The Borrower shall pay or reimburse to the Bank or the Receiver (as the case may be), on demand all costs, charges and expenses incurred and all other money paid by the Bank or any Receiver in the exercise by either of them of its

or his rights, powers and discretions under this Deed, the administration, protection and the enforcement of this Security and the performance of the Secured Obligations or any other sum due from the Borrower to the Bank or any Receiver (whether or not the same would be allowable upon a party and party or solicitor and own client taxation on the standard or indemnity basis by the Court), including all remuneration and expenses payable to the Bank or Receiver, and all stamp and other duties and taxes (if any) to which this Deed or any other document executed in connection herewith may be subject, and all of the foregoing shall be deemed expenses properly incurred and paid by the Bank hereunder and shall form part of the Secured Obligations.

14 RELEASE

The Bank undertakes that it will, at the request and expense of the Borrower on or following the expiry of the Security Period, release this Security in relation to the Borrower and reassign to the Borrower any or all of the Secured Assets.

15 GENERAL

15.1 No failure or delay by the Bank in exercising any right, power or privilege under this Deed shall operate as a waiver thereof, nor shall any single or partial exercise by the Bank of any right, power or privilege preclude any further exercise thereof or the exercise of any other right, power or privilege. The rights and remedies herein provided are cumulative and not exclusive of any rights or remedies provided by law.

15.2 Any release, settlement or discharge between the Borrower and the Bank (including pursuant to Clause 14) shall be conditional upon no security or payment made or given to the Bank being avoided, reduced, set aside or rendered unenforceable by virtue of any provision or enactment now or hereafter in force relating to bankruptcy, insolvency or liquidation and if any such security or payment is avoided, reduced, set aside or rendered unenforceable the Bank shall be entitled to recover the full amount or value of any such security or payment from the Borrower and otherwise to enforce this Deed as if such release, settlement or discharge had not taken place.

15.3 The Borrower may not without the prior written consent of the Bank redeem this Security without at the same time redeeming every or any existing or future mortgage, charge or other security of whatever nature for the time being held by the Bank on property wherever situate now or hereafter belonging to the Borrower in connection with the Programme.

15.4 The benefit of this Deed may be assigned by the Bank, without regard to any set-off, counterclaim or equities between the Borrower and the Bank or any intermediate holder.

15.5 If any one or more of the provisions contained in this Deed is or is found to be invalid, illegal, or unenforceable in any respect in any jurisdiction, that shall not affect or impair the validity, legality and enforceability of (i) those provisions in any other jurisdiction; or (ii) the remaining provisions of this Deed in any jurisdiction which shall remain in full force and effect. If any provision of this Deed is so found to be invalid or unenforceable but would be valid or enforceable if some part of the provision were deleted, the provision in question shall apply with such deletion(s) as may be necessary to make it valid. The parties agree that if any provision of this Deed is so found to be invalid or unenforceable and if the provision in the previous sentence does not apply, to attempt to substitute for any invalid or unenforceable provision a valid or enforceable provision which achieves to the greatest extent possible the same effect as would have been achieved by the invalid or unenforceable provision. The obligations of the parties under any invalid or unenforceable provision of this Deed shall be suspended whilst an attempt at such substitution is made.

15.6 This Deed shall remain the property of the Bank notwithstanding any release or discharge or purported release or discharge hereof.

15.7 Unless expressly provided to the contrary (and it is hereby acknowledged that such provision is made in respect of any Receiver), a person who is not a party to this Deed may not enforce any of its terms and, notwithstanding any term of this Deed, no consent of any third party is required for any amendment (including any release or compromise of any liability) or termination of this Deed.

16 NOTICES

Any communication in connection with this Deed must be, and any consent or agreement required under this Deed must be given, in writing and in English and the notice provisions of the Loan Agreement are deemed incorporated herein as if the same were set out in full in this Deed.

17 COUNTERPARTS

This Deed may be executed in any number of counterparts, each of which when so executed shall be deemed as original and all of which shall together constitute one and the same deed.

18 GOVERNING LAW

This Deed and any non-contractual obligations or liabilities arising from or connected with it shall be governed by, and construed in accordance with, the laws of England and Wales, and the Borrower submits to the exclusive jurisdiction of the courts of England and Wales provided however that the Bank may commence and maintain any action against the Borrower arising under this Deed in the courts of any other jurisdiction.

SCHEDULE: DEFINED TERMS

Accounts	any and all accounts used by the Borrower or opened in its name with the Bank including the production account for the Programme and any other accounts in the name of the Borrower held by the Bank (as account bank) or any other bank that relates to the Programme
Additional Credit Support	the meaning given to it in Clause 5
Assigned Property	<p>(a) the entire copyright throughout the universe in the Programme to the extent that such rights are at the material time owned and/or controlled by the Borrower;</p> <p>(b) the music, musical compositions and sound recordings of the Programme including the lyrics and all rights to exploit the same and to produce, publish, reproduce and synchronise all or any of the same to the extent that such rights are at the material time owned and/or controlled by the Borrower;</p> <p>(c) all rights to distribute, lease, license, sell, exhibit, broadcast or otherwise deal with the Programme, the underlying material and all ancillary rights in the Programme by all methods and means and in all media throughout the universe to the extent that such rights are at the material time owned and/or controlled by the Borrower;</p> <p>(d) all literary, property and ancillary rights (including all novelisation, publishing, commercial tie-up, spin-off, sponsorship, merchandising, sequel and remake rights) of every kind and nature in the Programme to the extent that such rights are at the material time owned and/or controlled by the Borrower;</p> <p>(e) the benefit of each of the Transaction Agreements (other than this Deed) including the right to receive the ITV Payments</p> <p>(f) all present and future policies of insurance in respect of the Programme;</p> <p>(g) all its contracts and contract rights, agreements for personal services, book debts and personal property insofar as they relate to the Programme and/or to any literary, property or ancillary rights (including all novelisation, publishing, commercial tie-up, spin-off, sponsorship, merchandising, sequel and remake rights) therein;</p> <p>(h) any and all plant and machinery, fixtures, equipment or chattels now or hereafter belonging to the Borrower in connection with the Programme;</p> <p>(i) all of the Borrowers right, title and interest in and to any and all sums paid or payable to the Borrower now due or which hereinafter may become due to Borrower by any state, federal, provincial, or other governmental body or authority directly or indirectly as a tax credit, tax refund, tax subsidy, production credit or similar government benefit, or by any tax shelter, any co-production structure, or any similar transaction, and any and all allied, ancillary and subsidiary rights therein in relation to the Programme;</p> <p>(j) all other rights (to the extent that such rights are at the material time owned and/or controlled by the Borrower) and tangible and intangible properties created or acquired by or to be created or acquired by it in connection with the Programme including any and all tax credits, subsidies; and</p> <p>(k) the proceeds of all of the above</p>
Bank	the meaning set out in the list of parties at the beginning of this Deed
Borrower	the meaning set out in the list of parties at the beginning of this Deed
Business Day	a day (other than a Saturday or Sunday) on which banks are open for general business in London
Compliance Licensee	ITV Broadcasting Limited, a company incorporated under the laws of England and Wales with company registration number 00955957

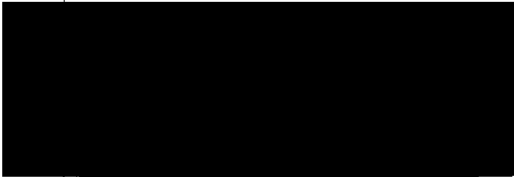
Debt	all amounts from time to time due, owing, outstanding or payable to the Bank pursuant to the Loan Agreement
Deed	this Charge and Deed of Assignment
Encumbrance	any mortgage, pledge, lien, charge (fixed or floating), assignment, hypothecation, set-off or trust arrangement for the purpose of creating security, reservation of title, option or other security interest or any other agreement or arrangement having a substantially similar effect to any of the foregoing
Event of Default	the meaning given to it in the Loan Agreement
Loan Agreement	the loan agreement the Bank and the Borrower dated on or about the date of this Agreement relating to the Programme
Fixed Charge Property	<p>(a) all positive prints, film, video tapes, disks, cut-outs and trims and all other physical properties of or relating to the Programme whether now or hereafter in existence and wherever located;</p> <p>(b) all soundtrack elements relating to the Programme including master magnetic tracks, optical soundtrack recordings and music cue sheets and all other sound recordings made in the course of the production of the Programme or pursuant to any right acquired or to be acquired in connection with, or arising from, that production;</p> <p>(c) all material, whether in tangible or intangible form, incorporating or reproducing the Programme, any music, musical compositions and/or sound recordings or other works produced in connection with the Programme, or any part or element of any of them;</p> <p>(d) all rights and properties (including, without limitation, physical properties) created or acquired or to be created or acquired by the Borrower in connection with the Programme;</p> <p>(e) all moneys from time to time standing to the credit of any of the Accounts (and without prejudice to the foregoing, the Borrower agrees to hold all such moneys on trust for the Bank and consents to the Bank giving notice of the Bank's interest in each such account to the bank or other financial institution at which such account is or may be held);</p> <p>(f) the Assigned Property (insofar as not effectively assigned pursuant to Clause 3.1(a)); and</p> <p>(g) the proceeds of all of the above</p>
Floating Charge Property	<p>(a) the Fixed Charge Property to the extent (if at all) that the fixed charge over the Fixed Charge Property or any part of it is for any reason ineffective as a fixed charge; and</p> <p>(b) the Assigned Property to the extent (if at all) that the assignment of such Assigned Property or any part of it is for any reason ineffective as an assignment or a fixed charge</p>
ITV	ITV Rights Limited, a company incorporated under the laws of England and Wales with company registration number 06633451
ITV Agreement	the Tripartite Production, Licence and Compliance Contract dated on or prior to the date of this Agreement between ITV, the Compliance Licensee and the Borrower relating to the Programme
ITV Payments	all amounts from time to time payable to the Borrower by ITV pursuant to the ITV Agreement
LPA	the Law of Property Act 1925
Programme	the television programme provisionally entitled " <i>Alison Hammond's French Riviera</i> " comprising 1 episode to fill a slot length of 60 minutes
Receiver	any person appointed by the Bank in writing under this Deed to be a receiver, manager or administrative receiver

Secured Assets	all the assets comprising any part of the Assigned Property, the Fixed Charge Property or the Floating Charge Property and, unless the context otherwise requires, a reference to a Security Asset includes: (a) any part of that Security Asset; (b) any proceeds of that Security Asset; and (c) any present and future assets of that type relating to the Programme
Secured Obligations	the repayment of the Debt and the performance by the Borrower of all its obligations under the Loan Agreement and the discharge of all liabilities of the Borrower under this Deed
Security	the Encumbrance constituted or evidenced by this Deed over the Secured Assets
Security Period	the period beginning on the date of this Deed and ending on the date on which the Bank is satisfied that all of the Secured Obligations have been finally and irrevocably paid, performed and discharged in full and that the Bank has no further obligation, actual or contingent, to advance any sums pursuant to the Loan Agreement
Transaction Agreements	any and all agreements and contracts entered into by the Borrower at any time relating to the Programme or any rights in or ancillary to the Programme, including the ITV Agreements and any and all agreements with the presenters, directors, individual producers, contributors, supplies of clips and other crew involved in the Programme

IN WITNESS whereof each of the parties hereto has executed this instrument as a deed on the date first above written.

<p>DULY EXECUTED AND DELIVERED as a DEED on behalf of SPELTHORNE COMMUNITY TELEVISION LIMITED</p> <p>acting by its director in the presence of</p> <p>PRINT NAME [REDACTED] Witness Signature... [REDACTED]</p> <p>Name... <u>Terry Newman</u></p> <p>Address [REDACTED]</p>	<p>[REDACTED] _____ Director (signature)</p> <p><u>Andrew Newman</u> Print name of director</p>
<p>SIGNED FOR AND ON BEHALF OF ARBUTHNOT LATHAM & CO LIMITED</p>	<p>_____ Authorised signatory</p>

IN WITNESS whereof each of the parties hereto has executed this instrument as a deed on the date first above written.

<p>DULY EXECUTED AND DELIVERED as a DEED on behalf of SPELTHORNE COMMUNITY TELEVISION LIMITED</p> <p>acting by its director in the presence of</p> <p>PRINT NAME Witness Signature.....</p> <p>Name.....</p> <p>Address.....</p> <p>.....</p>	<p>.....</p> <p>Director (signature)</p> <p>.....</p> <p>Print name of director</p>
<p>SIGNED FOR AND ON BEHALF OF ARBUTHNOT LATHAM & CO LIMITED</p>	<p>.....</p> <p></p> <p>Authorised signatory</p>