

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Spelthorne Community Television Limited

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for the Year Ended 31 December 2019

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Spelthorne Community Television Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

S Baron Cohen
A Newman

REGISTERED OFFICE:

63-64 Margaret Street
2nd Floor
London
W1W 8SW

REGISTERED NUMBER:

09712095 (England and Wales)

ACCOUNTANTS:

We'll Mind Your Own Business LTD
39 Long Acre
London
WC2E 9LG

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		10,560		16,275
CURRENT ASSETS					
Stocks	5	51,755		1,661	
Debtors	6	383,634		152,275	
Cash in hand		<u>224,401</u>		<u>1,300,407</u>	
		659,790		1,454,343	
CREDITORS					
Amounts falling due within one year	7	<u>482,093</u>		<u>880,662</u>	
NET CURRENT ASSETS			<u>177,697</u>		<u>573,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,257</u>		<u>589,956</u>
CAPITAL AND RESERVES					
Called up share capital			115		115
Share premium			1,499,975		1,499,975
Retained earnings			<u>(1,311,833)</u>		<u>(910,134)</u>
SHAREHOLDERS' FUNDS			<u>188,257</u>		<u>589,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2020 and were signed on its behalf by:

A Newman - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Spelthorne Community Television Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents the value, net of value added tax, of goods provided to customers and work carried out in respect of services provided to customers.

Where projects span a longer period, turnover is determined by the stage of completion of the project. Where losses in respect of long term projects are expected and can be reliably measured they are provided for within the profit and loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realizable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 11) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019	3,650	5,473	23,017	32,140
Additions	-	-	1,999	1,999
At 31 December 2019	<u>3,650</u>	<u>5,473</u>	<u>25,016</u>	<u>34,139</u>
DEPRECIATION				
At 1 January 2019	3,143	3,349	9,373	15,865
Charge for year	507	1,369	5,838	7,714
At 31 December 2019	<u>3,650</u>	<u>4,718</u>	<u>15,211</u>	<u>23,579</u>
NET BOOK VALUE				
At 31 December 2019	-	755	9,805	10,560
At 31 December 2018	<u>507</u>	<u>2,124</u>	<u>13,644</u>	<u>16,275</u>

5. **STOCKS**

	31.12.19 £	31.12.18 £
Work-in-progress	<u>51,755</u>	<u>1,661</u>

6. **DEBTORS**

	31.12.19 £	31.12.18 £
Amounts falling due within one year:		
Trade debtors	325,357	90,688
Prepayments and accrued income	<u>38,084</u>	<u>41,394</u>
	<u>363,441</u>	<u>132,082</u>
Amounts falling due after more than one year:		
Other debtors	<u>20,193</u>	<u>20,193</u>
Aggregate amounts	<u>383,634</u>	<u>152,275</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	1,269	3,956
Trade creditors	19,074	95,361
Social security and other taxes	16,764	22,614
VAT	33,618	207,489
Other creditors	101,361	1,290
Accruals and deferred income	310,007	549,952
	<u>482,093</u>	<u>880,662</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.