

WE ARE TWO CO. LTD

**Company Registration Number:
09711997 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2019

Period of accounts

Start date: 01 August 2018

End date: 31 July 2019

WE ARE TWO CO. LTD

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Company Information

for the Period Ended 31 July 2019

Director: C Duku-Asamoah

Registered office: 47
Genista Road
Edmonton
Greater London
N18 2DU

Company Registration Number: 09711997 (England and Wales)

WE ARE TWO CO. LTD

Directors' Report Period Ended 31 July 2019

The directors present their report with the financial statements of the company for the period ended 31 July 2019

Principal Activities

The principal activity of the company in the year under review was that of fashion design, fabrication and retail of clothing.

Additional information

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Directors

The director(s) shown below were appointed to the company during the period

C Duku-Asamoah

01 August 2018

This report was approved by the board of directors on 15 April 2020

And Signed On Behalf Of The Board By:

Name: C Duku-Asamoah

Status: Director

WE ARE TWO CO. LTD

Balance sheet

As at 31 July 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Total fixed assets:		-	-
Current assets			
Stocks:		7,021	4,966
Debtors:	4	7,750	150
Cash at bank and in hand:		6,259	374
Total current assets:		21,030	5,490
Creditors: amounts falling due within one year:	5	(21,984)	(10,182)
Net current assets (liabilities):		(954)	(4,692)
Total assets less current liabilities:		(954)	(4,692)
Total net assets (liabilities):		(954)	(4,692)

The notes form part of these financial statements

WE ARE TWO CO. LTD

Balance sheet continued

As at 31 July 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(1,054)	(4,792)
Shareholders funds:		(954)	(4,692)

For the year ending 31 July 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 15 April 2020

And Signed On Behalf Of The Board By:

Name: C Duku-Asamoah

Status: Director

The notes form part of these financial statements

WE ARE TWO CO. LTD

Notes to the Financial Statements

for the Period Ended 31 July 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when the goods are dispatched.

Valuation information and policy

Stocks:

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Taxation: Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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Notes to the Financial Statements

for the Period Ended 31 July 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 July 2019

3. Off balance sheet disclosure

No

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Notes to the Financial Statements

for the Period Ended 31 July 2019

4. Debtors

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Trade debtors	7,750	150
Total	<u>7,750</u>	<u>150</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2019

5.Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Accruals and deferred income	16,300	500
Other creditors	5,684	9,682
Total	21,984	10,182

At the year end, the company owed the director £5,684 (2018: £9,682). This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.