

# **YOUNG HEARTS SM LIMITED**

**Company Registration Number:  
09711242 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 October 2022**

**Period of accounts**

**Start date: 01 August 2021**

**End date: 31 October 2022**

# **YOUNG HEARTS SM LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 October 2022**

Balance sheet

Notes

# YOUNG HEARTS SM LIMITED

## Balance sheet

As at 31 October 2022

	<i>Notes</i>	<i>15 months to 31 October 2022</i>	<i>2021</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	0	7,500
<b>Total fixed assets:</b>		<u>0</u>	<u>7,500</u>
<b>Current assets</b>			
Debtors:	4		18,181
Cash at bank and in hand:		3,402	55,065
<b>Total current assets:</b>		<u>3,402</u>	<u>73,246</u>
Creditors: amounts falling due within one year:	5	(13,943)	(48,225)
<b>Net current assets (liabilities):</b>		<u>(10,541)</u>	<u>25,021</u>
Total assets less current liabilities:		(10,541)	32,521
Creditors: amounts falling due after more than one year:	6	(10,333)	(15,330)
<b>Total net assets (liabilities):</b>		<u>(20,874)</u>	<u>17,191</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		(20,974)	17,091
<b>Shareholders funds:</b>		<u>(20,874)</u>	<u>17,191</u>

The notes form part of these financial statements

# **YOUNG HEARTS SM LIMITED**

## **Balance sheet statements**

For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 July 2023  
and signed on behalf of the board by:**

Name: Mrs L Morison  
Status: Director

The notes form part of these financial statements

# **YOUNG HEARTS SM LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **YOUNG HEARTS SM LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 October 2022**

### **2. Employees**

	<i>15 months to 31 October 2022</i>	<i>2021</i>
<b>Average number of employees during the period</b>	20	17

# YOUNG HEARTS SM LIMITED

## Notes to the Financial Statements for the Period Ended 31 October 2022

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 August 2021	10,000
Disposals	(10,000)
At 31 October 2022	<u>0</u>
<b>Depreciation</b>	
At 01 August 2021	2,500
On disposals	(2,500)
At 31 October 2022	<u>0</u>
<b>Net book value</b>	
At 31 October 2022	<u>0</u>
At 31 July 2021	<u>7,500</u>

# **YOUNG HEARTS SM LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **4. Debtors**

Trade debtors 2022-Nil (2021-£18,181)



# YOUNG HEARTS SM LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2022

### 5. Creditors: amounts falling due within one year note

Bank loans and overdrafts £4,000 (2021-£4,000) Tax £5,507 (2021-£21,320) Social Security and other taxes NIL  
(2021-£6,166) Directors' loan account £2,562 (2021-£13,912) Accrued expenses £1,874 (2021-£2,827) Total £13,943 (2021-£48,225)

# **YOUNG HEARTS SM LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **6. Creditors: amounts falling due after more than one year note**

Bank loans £10,333 (2021-£15,330)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.