

**LITMUS BUILDING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

LITMUS BUILDING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Christos Dimitriadis Denis Samuel Lavrut
Company Number	09710580 (England and Wales)
Registered Office	60 WELBECK STREET LONDON W1G 9XB ENGLAND

LITMUS BUILDING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Called up share capital not paid		1	1
Fixed assets			
Investment property	4	11,532,500	10,662,500
Current assets			
Debtors	5	141,186	129,793
Cash at bank and in hand		74,289	74,288
		215,475	204,081
Creditors: amounts falling due within one year	6	(204,367)	(203,619)
Net current assets		11,108	462
Total assets less current liabilities		11,543,609	10,662,963
Creditors: amounts falling due after more than one year	7	(12,122,016)	(11,773,070)
Net liabilities		(578,407)	(1,110,107)
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		3,002,902	2,176,433
Profit and loss account		(3,581,310)	(3,286,541)
Shareholders' funds		(578,407)	(1,110,107)

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by

Christos Dimitriadis
Director

Company Registration No. 09710580

LITMUS BUILDING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Litmus Building Ltd is a private company, limited by shares, registered in England and Wales, registration number 09710580. The registered office is 60 WELBECK STREET, LONDON, W1G 9XB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2021
	£
Fair value at 1 January 2021	10,662,500
Additions	43,531
Net gain from fair value adjustments	826,469
	<hr/>
At 31 December 2021	11,532,500
	<hr/> <hr/>

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	27,136	25,347
Amounts due from group undertakings etc.	58,453	56,539
Accrued income and prepayments	55,597	47,907
	<hr/>	<hr/>
	141,186	129,793
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	88,010	16,092
Amounts owed to group undertakings and other participating interests	1,914	-
Accruals	85,105	158,189
Deferred income	29,338	29,338
	<hr/>	<hr/>
	204,367	203,619
	<hr/> <hr/>	<hr/> <hr/>

LITMUS BUILDING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	6,054,444	6,054,880
Amounts owed to group undertakings and other participating interests	6,067,572	5,718,190
	<u>12,122,016</u>	<u>11,773,070</u>

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

