REGISTERED NUMBER: 09708932 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

FOR

COINBRIDGE LIMITED

COINBRIDGE LIMITED (REGISTERED NUMBER: 09708932)

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FOR THE YEAR ENDED 31 JULY 2021

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

DIRECTORS:	Mr N R Hovey Mr R J Tufft
REGISTERED OFFICE:	7 The Hayloft Far Peak Northleach Gloucestershire GL54 3AP
REGISTERED NUMBER:	09708932 (England and Wales)
ACCOUNTANTS:	TGFP Chartered Accountants Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA

BALANCE SHEET
31 JULY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**13,475**		1,154
CURRENT ASSETS					
Stocks		**124,527**		129,736	
Debtors	5	**49,791**		64,719	
Cash at bank and in hand		**254,207**		36,180	
		428,525		230,635	
CREDITORS					
Amounts falling due within one year	6	**112,210**		85,814	
NET CURRENT ASSETS			**316,315**		144,821
TOTAL ASSETS LESS CURRENT LIABILITIES			**329,790**		145,975
CREDITORS					
Amounts falling due after more than one year	7		**344,722**		150,000
NET LIABILITIES			**(14,932)**		(4,025)
CAPITAL AND RESERVES					
Called up and paid share capital			**369,616**		333,888
Share premium			**324,812**		253,540
Retained earnings			**(709,360)**		(591,453)
			(14,932)		(4,025)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

Mr N R Hovey - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Coinbridge Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover from the sale of memberships and goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the going concern concept. This assumes that the company will achieve a profitable level of trading and will continue to enjoy the support of its directors. The financial statements do not account for any adjustments that would be required if the company was unable to achieve these objectives. There has been some disruption to the business activities as a result of COVID-19.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 7) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020	**3,318**
Additions	**17,220**
At 31 July 2021	**20,538**
DEPRECIATION	
At 1 August 2020	**2,164**
Charge for year	**4,899**
At 31 July 2021	**7,063**
NET BOOK VALUE	
At 31 July 2021	**13,475**
At 31 July 2020	1,154

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**47,804**	59,168
Other debtors	**1,987**	5,551
	49,791	64,719

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	**10,833**	-
Hire purchase contracts	**2,660**	-
Trade creditors	**69,008**	64,396
Taxation and social security	**26,840**	12,272
Other creditors	**2,869**	9,146
	112,210	85,814

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	**39,167**	50,000
Hire purchase contracts	**10,197**	-
Other creditors	**295,358**	100,000
	344,722	150,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.