

REGISTERED NUMBER: 09708464 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Tye Green Services Limited



Tye Green Services Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR:

J S Pimblett

REGISTERED OFFICE:

Gilders Farm
Tye Green
Elsenham
Hertfordshire
CM22 6DY

REGISTERED NUMBER:

09708464 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Tye Green Services Limited (Registered number: 09708464)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		159,753		166,285
			<u>159,754</u>		<u>166,286</u>
CURRENT ASSETS					
Debtors	6	-		365	
Cash at bank		3,832		4,164	
		<u>3,832</u>		<u>4,529</u>	
CREDITORS					
Amounts falling due within one year	7	2,213		1,500	
		<u>2,213</u>		<u>1,500</u>	
NET CURRENT ASSETS			<u>1,619</u>		<u>3,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,373</u>		<u>169,315</u>
CREDITORS					
Amounts falling due after more than one year	8		(189,843)		(204,285)
PROVISIONS FOR LIABILITIES			<u>(4,479)</u>		<u>-</u>
NET LIABILITIES			<u><u>(32,949)</u></u>		<u><u>(34,970)</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(32,950)</u>		<u>(34,971)</u>
SHAREHOLDERS' FUNDS			<u><u>(32,949)</u></u>		<u><u>(34,970)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 25 June 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'J S Pimblett', written in a cursive style.

J S Pimblett - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Tye Green Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Although the company has net liabilities, the majority of the creditors is a loan from the director which will only be repaid when there are available funds to do so.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	1
NET BOOK VALUE	
At 31 March 2019	1
At 31 March 2018	1

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2018	116,654	42,291	25,831	184,776
Additions	3,300	-	-	3,300
At 31 March 2019	119,954	42,291	25,831	188,076
DEPRECIATION				
At 1 April 2018	458	13,734	4,299	18,491
Charge for year	250	4,198	5,384	9,832
At 31 March 2019	708	17,932	9,683	28,323
NET BOOK VALUE				
At 31 March 2019	119,246	24,359	16,148	159,753
At 31 March 2018	116,196	28,557	21,532	166,285

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
VAT	-	365

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	283	-
VAT	430	-
Accrued expenses	1,500	1,500
	2,213	1,500

Tye Green Services Limited (Registered number: 09708464)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Directors loan	<u>189,843</u>	<u>204,285</u>