

Company Registration No. 09707444 (England and Wales)

OBLIX CAPITAL TECHNOLOGIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
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OBLIX CAPITAL TECHNOLOGIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	3	(120,650)		(74,250)	
Net current liabilities			(120,650)		(74,250)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			(120,750)		(74,350)
Total equity			(120,650)		(74,250)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

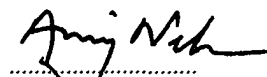
For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 20/11/18 and are signed on its behalf by:



Anuj Nehra
Director

Company Registration No. 09707444

OBLIX CAPITAL TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Oblix Capital Technologies Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Place, Third Floor, 175 High Holborn, London, WC1V 7AA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, based on the financial support of the companies in the group, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

OBLIX CAPITAL TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Employees

There were no employees during the year.

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts due to group undertakings	118,850	72,450
Accruals	1,800	1,800
	<u>120,650</u>	<u>74,250</u>

4 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Controlling party

The company is a wholly owned subsidiary of Oblix Group Limited, a company incorporated in England and Wales with the registered address of The Place, Third Floor, 175 High Holborn, London, WC1V 7AA.

The ultimate controlling party is Y London International Limited incorporated in the British Virgin Islands.

6 Post Balance Sheet events

On 19 June 2018 the company issued 75,000 ordinary shares to the parent company Oblix Group Limited at par.

In addition on 26 October 2018 a further 45,000 ordinary shares were issued to the parent company Oblix Group Limited at par.

In June 2018 the company gained authorisation from the Financial Conduct Authority to operate a regulated electronic lending platform enabling it to operate a peer to peer lending operation.