

GASKIN WASTE RECYCLING LIMITED

**Company Registration Number:
09706201 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2017

Period of accounts

Start date: 01 August 2016

End date: 31 July 2017

GASKIN WASTE RECYCLING LIMITED

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GASKIN WASTE RECYCLING LIMITED

Balance sheet

As at 31 July 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	291,384	21,902
Total fixed assets:		<u>291,384</u>	<u>21,902</u>
Current assets			
Debtors:	4	3,052	
Cash at bank and in hand:		31,821	15,883
Total current assets:		<u>34,873</u>	<u>15,883</u>
Creditors: amounts falling due within one year:		(63,283)	(28,298)
Net current assets (liabilities):		<u>(28,410)</u>	<u>(12,415)</u>
Total assets less current liabilities:		262,974	9,487
Creditors: amounts falling due after more than one year:		(225,168)	
Provision for liabilities:		(4,384)	(4,384)
Total net assets (liabilities):		<u>33,422</u>	<u>5,103</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		33,421	5,102
Shareholders funds:		<u>33,422</u>	<u>5,103</u>

The notes form part of these financial statements

GASKIN WASTE RECYCLING LIMITED

Balance sheet statements

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 05 November 2017
and signed on behalf of the board by:**

Name: R C Gaskin
Status: Director

The notes form part of these financial statements

GASKIN WASTE RECYCLING LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received from the sale of goods and from rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover for the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of the contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Motor Vehicles - 25% on reducing balance Plant and Machinery - 20% on reducing balance

Other accounting policies

Leased assets A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligation under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

GASKIN WASTE RECYCLING LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	1	1

The only employee during the year was the company director who received not salary or other benefit throughout the year.

GASKIN WASTE RECYCLING LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2017

3. Tangible Assets

	Total
Cost	£
At 01 August 2016	26,833
Additions	312,567
At 31 July 2017	<u>339,400</u>
Depreciation	
At 01 August 2016	4,931
Charge for year	43,085
At 31 July 2017	<u>48,016</u>
Net book value	
At 31 July 2017	<u>291,384</u>
At 31 July 2016	<u>21,902</u>

GASKIN WASTE RECYCLING LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

4. Debtors

	<i>2017</i>
	<i>£</i>
Debtors due after more than one year:	3,052

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.