

Cardiff Stone Masonry Ltd

Financial Statements for the Year Ended 31 July 2023

Cardiff Stone Masonry Ltd

Company Information for the Year Ended 31 July 2023

DIRECTORS:

G M Grant
C P M Portelli

REGISTERED OFFICE:

29 St Davids Crescent
Penarth
Vale of Glamorgan
CF64 3LZ

REGISTERED NUMBER:

09705663 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cardiff Stone Masonry Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardiff Stone Masonry Ltd for the year ended 31 July 2023 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cardiff Stone Masonry Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardiff Stone Masonry Ltd and state those matters that we have agreed to state to the Board of Directors of Cardiff Stone Masonry Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cardiff Stone Masonry Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardiff Stone Masonry Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cardiff Stone Masonry Ltd. You consider that Cardiff Stone Masonry Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Stone Masonry Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

1 February 2024

Balance Sheet
31 July 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		5,023		9,404
CURRENT ASSETS					
Debtors	4	-		3,567	
Cash at bank		4,615		1,515	
		<u>4,615</u>		<u>5,082</u>	
CREDITORS					
Amounts falling due within one year	5	8,247		11,251	
NET CURRENT LIABILITIES			<u>(3,632)</u>		<u>(6,169)</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			1,391		3,235
CREDITORS					
Amounts falling due after more than one year	6		-		3,142
NET ASSETS			<u>1,391</u>		<u>93</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,389		91
			<u>1,391</u>		<u>93</u>

The notes form part of these financial statements

Balance Sheet - continued
31 July 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 January 2024 and were signed on its behalf by:

G M Grant - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of sales of services provided in respect of stone cleaning and restoration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Motor vehicles	- 25% reducing balance

Deferred tax

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2022	1,700	27,589	29,289
Disposals	-	(7,000)	(7,000)
At 31 July 2023	<u>1,700</u>	<u>20,589</u>	<u>22,289</u>
DEPRECIATION			
At 1 August 2022	1,700	18,185	19,885
Charge for year	-	2,012	2,012
Eliminated on disposal	-	(4,631)	(4,631)
At 31 July 2023	<u>1,700</u>	<u>15,566</u>	<u>17,266</u>
NET BOOK VALUE			
At 31 July 2023	<u>-</u>	<u>5,023</u>	<u>5,023</u>
At 31 July 2022	<u>-</u>	<u>9,404</u>	<u>9,404</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors & prepayments	<u>-</u>	<u>3,567</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	2,221	4,852
Taxes & social security costs	4,423	4,954
Other creditors & accruals	<u>1,603</u>	<u>1,445</u>
	<u>8,247</u>	<u>11,251</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	<u>-</u>	<u>3,142</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2023 and 31 July 2022:

	2023 £	2022 £
G M Grant		
Balance outstanding at start of year	1,671	-
Amounts advanced	-	1,671
Amounts repaid	(1,671)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,671</u>
C P M Portelli		
Balance outstanding at start of year	1,895	-
Amounts advanced	-	1,895
Amounts repaid	(1,895)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,895</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.