

CEDAR DESIGNS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

EJR Accounting Ltd

Cambridge House
8 East Street
Farnham
Surrey
GU9 7RX

Cedar Designs Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Cedar Designs Ltd
Balance Sheet
As at 31 July 2018

Registered number: 9705453

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,725		4,008
			<u>5,725</u>		<u>4,008</u>
CURRENT ASSETS					
Debtors	4	4,850		6,114	
Cash at bank and in hand		<u>41,649</u>		<u>17,036</u>	
		46,499		23,150	
Creditors: Amounts Falling Due Within One Year	5	<u>(41,731)</u>		<u>(26,117)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>4,768</u>		<u>(2,967)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,493</u>		<u>1,041</u>
NET ASSETS			<u>10,493</u>		<u>1,041</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			<u>10,492</u>		<u>1,040</u>
SHAREHOLDERS' FUNDS			<u>10,493</u>		<u>1,041</u>

Cedar Designs Ltd
Balance Sheet (continued)
As at 31 July 2018

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stewart Tucker

11/01/2019

The notes on pages 3 to 4 form part of these financial statements.

Cedar Designs Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line basis
Computer Equipment	25% straight line basis

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2017	3,213	2,750	5,963
Additions	1,870	1,755	3,625
As at 31 July 2018	5,083	4,505	9,588
Depreciation			
As at 1 August 2017	1,267	688	1,955
Provided during the period	954	954	1,908
As at 31 July 2018	2,221	1,642	3,863
Net Book Value			
As at 31 July 2018	2,862	2,863	5,725
As at 1 August 2017	1,946	2,062	4,008

Cedar Designs Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	4,850	5,772
Net wages	-	342
	<u>4,850</u>	<u>6,114</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	4,860	9,889
Corporation tax	515	22
Other taxes and social security	8,280	6,512
VAT	19,955	6,251
Net wages	2,794	-
Pension payments (Current liabilities - creditors < 1 year)	1,474	-
Accruals and deferred income	1,000	1,000
Director's loan account	2,853	2,443
	<u>41,731</u>	<u>26,117</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

Cedar Designs Ltd Registered number 9705453 is a limited by shares company incorporated in England & Wales. The Registered Office is 32 High Street, Knaphill, Surrey, GU21 2PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.