

REGISTERED NUMBER: 09703351 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Alt Steelfixing Ltd.

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 31 July 2018

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Alt Steelfixing Ltd.

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

Mr D W Phillips
Mrs A L Philips

SECRETARY:

Mrs A L Philips

REGISTERED OFFICE:

3 Ffordd Aeron
Coedpoeth
Wrexham
Clwyd
LL11 3NY

REGISTERED NUMBER:

09703351 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Alt Steelfixing Ltd. (Registered number: 09703351)

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		8,258		2,243
CURRENT ASSETS					
Stocks		2,800		2,275	
Debtors	5	27,098		8,884	
Cash at bank		-		6,080	
		29,898		17,239	
CREDITORS					
Amounts falling due within one year	6	29,913		19,444	
NET CURRENT LIABILITIES			(15)		(2,205)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,243		38
CREDITORS					
Amounts falling due after more than one year	7		(6,500)		-
PROVISIONS FOR LIABILITIES			(1,143)		-
NET ASSETS			600		38
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			598		36
			600		38

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2019 and were signed on its behalf by:

Mr D W Phillips - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Alt Steelfixing Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017	3,262
Additions	<u>8,079</u>
At 31 July 2018	<u>11,341</u>
DEPRECIATION	
At 1 August 2017	1,019
Charge for year	<u>2,064</u>
At 31 July 2018	<u>3,083</u>
NET BOOK VALUE	
At 31 July 2018	<u>8,258</u>
At 31 July 2017	<u>2,243</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	-	4,140
Other debtors	<u>27,098</u>	<u>4,744</u>
	<u>27,098</u>	<u>8,884</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Bank loans and overdrafts	16,086	-
Trade creditors	570	-
Taxation and social security	12,537	17,092
Other creditors	<u>720</u>	<u>2,352</u>
	<u>29,913</u>	<u>19,444</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18 £	31.7.17 £
Bank loans	<u>6,500</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.