

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021
FOR
AEROSTOCKS (2015) LIMITED

ESW Chartered Accountants
162-164 High Street
Rayleigh
United Kingdom
Essex
SS6 7BS

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FOR THE YEAR ENDED 31ST JULY 2021**

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AEROSTOCKS (2015) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2021

DIRECTORS:

T Bowditch
Mrs J Bowditch

REGISTERED OFFICE:

162-164 High Street
Rayleigh
United Kingdom
Essex
SS6 7BS

REGISTERED NUMBER:

09702227 (England and Wales)

ACCOUNTANTS:

ESW Chartered Accountants
162-164 High Street
Rayleigh
United Kingdom
Essex
SS6 7BS

BALANCE SHEET
31ST JULY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	188	281
CURRENT ASSETS			
Stocks		34,048	43,122
Debtors	5	7,085	19,876
Cash at bank and in hand		<u>19,131</u>	<u>5,187</u>
		60,264	68,185
CREDITORS			
Amounts falling due within one year	6	<u>(9,403)</u>	<u>(28,233)</u>
NET CURRENT ASSETS		<u>50,861</u>	<u>39,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,049	40,233
PROVISIONS FOR LIABILITIES	8	<u>(36)</u>	<u>(53)</u>
NET ASSETS		<u>51,013</u>	<u>40,180</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	<u>50,913</u>	<u>40,080</u>
SHAREHOLDERS' FUNDS		<u>51,013</u>	<u>40,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th December 2021 and were signed on its behalf by:

T Bowditch - Director

Mrs J Bowditch - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

1. STATUTORY INFORMATION

Aerostocks (2015) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st August 2020 and 31st July 2021	<u>763</u>
DEPRECIATION	
At 1st August 2020	482
Charge for year	<u>93</u>
At 31st July 2021	<u>575</u>
NET BOOK VALUE	
At 31st July 2021	<u>188</u>
At 31st July 2020	<u>281</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,675	14,067
Other debtors	<u>3,410</u>	<u>5,809</u>
	<u>7,085</u>	<u>19,876</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 7)	-	14,895
Trade creditors	7,458	5,143
Taxation and social security	945	-
Other creditors	<u>1,000</u>	<u>8,195</u>
	<u>9,403</u>	<u>28,233</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>14,895</u>

8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	<u>36</u>	<u>53</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021**

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st August 2020	53
Accelerated capital allowances	<u>(17)</u>
Balance at 31st July 2021	<u>36</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1st August 2020	40,080
Profit for the year	12,833
Dividends	<u>(2,000)</u>
At 31st July 2021	<u>50,913</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,000 (2020 - £4,000) were paid to the directors .

Other creditors include an amount due to the directors, amounting to £250 (2020 £5,995) at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.