

REGISTERED NUMBER: 09702227 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2018
FOR
AEROSTOCKS (2015) LIMITED**

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

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FOR THE YEAR ENDED 31ST JULY 2018**

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AEROSTOCKS (2015) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2018

DIRECTORS:

T Bowditch
Mrs J Bowditch

REGISTERED OFFICE:

162-164 High Street
Rayleigh
Essex
SS6 7BS

REGISTERED NUMBER:

09702227 (England and Wales)

ACCOUNTANTS:

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

BALANCE SHEET
31ST JULY 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	111	166
CURRENT ASSETS			
Stocks		33,257	19,250
Debtors	5	29,866	18,666
Cash at bank and in hand		<u>19,106</u>	<u>1,351</u>
		82,229	39,267
CREDITORS			
Amounts falling due within one year	6	<u>(37,461)</u>	<u>(24,754)</u>
NET CURRENT ASSETS		<u>44,768</u>	<u>14,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,879	14,679
PROVISIONS FOR LIABILITIES	8	<u>(21)</u>	<u>(32)</u>
NET ASSETS		<u>44,858</u>	<u>14,647</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	<u>44,758</u>	<u>14,547</u>
SHAREHOLDERS' FUNDS		<u>44,858</u>	<u>14,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th October 2018 and were signed on its behalf by:

T Bowditch - Director

Mrs J Bowditch - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2018**

1. STATUTORY INFORMATION

Aerostocks (2015) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2018

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1st August 2017
and 31st July 2018

247

DEPRECIATION

At 1st August 2017

81

Charge for year

55

At 31st July 2018

136

NET BOOK VALUE

At 31st July 2018

111

At 31st July 2017

166

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

29,866

18,417

Other debtors

-

249

29,866

18,666

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Bank loans and overdrafts (see note 7)

-

973

Trade creditors

6,353

16,204

Taxation and social security

14,632

5,556

Other creditors

16,476

2,021

37,461

24,754

7. LOANS

An analysis of the maturity of loans is given below:

2018

2017

£

£

Amounts falling due within one year or on demand:

Bank overdrafts

-

973

8. PROVISIONS FOR LIABILITIES

2018

2017

£

£

Deferred tax

21

32

AEROSTOCKS (2015) LIMITED (REGISTERED NUMBER: 09702227)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2018**

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st August 2017	32
Accelerated capital allowances	<u>(11)</u>
Balance at 31st July 2018	<u>21</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1st August 2017	14,547
Profit for the year	40,211
Dividends	<u>(10,000)</u>
At 31st July 2018	<u>44,758</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2017 - £24,500) were paid to the directors .

Other creditors include an amount due to the directors, amounting to £14,276 (2017 £17,904) at the balance sheet date.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AEROSTOCKS (2015) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aerostocks (2015) Limited for the year ended 31st July 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aerostocks (2015) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aerostocks (2015) Limited and state those matters that we have agreed to state to the Board of Directors of Aerostocks (2015) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aerostocks (2015) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aerostocks (2015) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aerostocks (2015) Limited. You consider that Aerostocks (2015) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aerostocks (2015) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ESW Chartered Accountants
162-164 High Street
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8th October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.