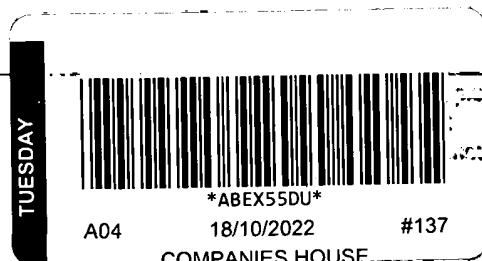


LIQ14

Notice of final account prior to dissolution in CVL



Companies House



1 Company details

Company number 0 9 7 0 2 1 2 4

Company name in full BCXE LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) MICHELLE ANNE

Surname WEIR

3 Liquidator's address

Building name/number ONE

Street COURTENAY PARK

Post town NEWTON ABBOT

County/Region DEVON

Postcode T Q 1 2 2 H D

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 0

d 7

m 1

m 0

y 2

y 0

y 2

y 2

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JACK PINDER

Company name LAMEYS

Address ONE COURTENAY PARK

Post town NEWTON ABBOT

County/Region DEVON

Postcode T Q 1 2 2 H D

Country UNITED KINGDOM

DX

Telephone 01626 366117



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FINAL ACCOUNT

BCXE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

**Lameys
One Courtenay Park
Newton Abbot
Devon
TQ12 2HD**

FINAL ACCOUNT OF BCXE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- = Appendix 1 - Statutory Information
- = Appendix 2 – Receipts and Payments account for the period 23/03/2022 to 10/08/2022 and from date of appointment to closure
- = Appendix 3 - Detailed list of work undertaken in the period and since appointment
- = Appendix 4 - Expenses summary for period, cumulative & comparison with estimate
- = Appendix 5 – Additional information in relation to Liquidator's fees

FINAL ACCOUNT OF BCXE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
	£	£	£	£
Fixtures and Fittings	6,320.00	6,320.00	Nil	6,320.00
Ice machine surplus	1,680.00	1,680.00	Nil	1,680.00
Stock	Nil	4,000.00	Nil	4,000.00
Interest	Nil	0.49	Nil	0.49

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred/not yet paid to date	Anticipated further expense to closure	Total anticipated expense
	£	£	£	£
Preparation of Statement of Affairs fee	5,000.00	5,000.00	Nil	5,000.00
Statutory bonding	52.00	80.00	Nil	80.00
Agents fee – Lambert Smith Hampton	Nil	500.00	Nil	500.00
Legal fees – Michelmores LLP	Nil	750.00	Nil	750.00
Postage	100.00	115.65	1.22	116.87
Liquidator's Remuneration	12,000.00	12,000.00	Nil	12,000.00
Statutory advertising	293.22	293.22	Nil	293.22
Land Registry	6.00	43.00	Nil	43.00
Mileage	Nil	71.76	Nil	71.76
Retention of title over stock	Nil	191.34	Nil	191.34

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix 1.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

FINAL ACCOUNT OF BCXE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Reporting

The Liquidators has met her statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, no key documents have been issued

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- = Final case review

During the liquidation, the following key documents have been issued

- = The report presented to the meeting of creditors;
- = Four progress reports

Other administration tasks

During the liquidation, the following material tasks in this category were carried out:

- = Case reviews etc.

ENQUIRIES AND INVESTIGATIONS

During the first review period, the liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records and a completed questionnaire as well as a statement of affairs.

The information gleaned from this process enabled the liquidator to meet her statutory duty to submit a confidential report on the conduct of the directors to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment revealed matters that the Liquidator considered merited further investigation and action.

Since March 2016, repayments have been made to one of the directors' family in respect of a loan which he made to The Company. The repayments total £59,400 and may be recoverable from the family member and or the directors.

Inter-company debtor balances totalling over £500,000 were transferred to other group companies which are controlled by the directors in partial repayment of the Company's liability to them. If the transfers had not been made the debtors would have been repayable to the Company.

Solicitors were instructed to review and pursue the matters identified in the investigations as it could mean realisations will exceed the costs and creditors may receive a better return from the liquidation.

This review was completed with the Liquidator confirming the findings of a number of actions against connected parties. However, despite finding these actions no recoveries have been possible and therefore my investigations have concluded.

FINAL ACCOUNT OF BCXE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Although this work may not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix 3. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with connected parties

Since appointment, a sale to a connected party occurred.

The Liquidator instructed Simon Cornelius Light (BTEC Nat Eng Cert) of Lambert Smith Hampton ("LSH"), who are professional independent agents with adequate professional indemnity insurance, were to dispose of the Company's assets using the most advantageous method available.

The Book Cover EX4 Limited ("Book Cover") expressed an interest in purchasing the Company's fixtures & fittings and ice machine. Book Cover is connected with the Company because the directors were also directors of the Company.

LSH weighed up the advantages of a swift sale, which would avoid the ongoing costs of storing and marketing the assets, against the potential of attracting a better offer albeit that this would involve incurring more costs. LSH concluded that Book Cover's offer was very likely to represent the best net realisation for the assets and they recommended to the liquidators that the offer be accepted.

Consequently, the Company's Fixture & Fittings and ice machine were sold to Book Cover on 23 March 2019 for £8,000 (exclusive of any VAT), which was received in full.

Stock

A stock take had been conducted and a valuation was provided by LSH. The liquidator's agents valued the stock at £5,117 plus VAT.

Some of the stock was subject to retention of title claims. The liquidator liaised with creditors and obtained and reviewed evidence on the validity of the retention of title claims. Where a valid retention of title claim was identified, the creditors were either invited to collect their stock or were paid as an expense of the liquidation.

HK4 Group Limited ("HK4") expressed an interest in purchasing the Company's stock. HK4 is connected to the Company as its two directors are also directors of the Company.

Taking into account the advantages of a swift sale, removal and storage costs for the stock, the Liquidator agreed to sell the stock for £4,000 plus VAT to HK4, these funds have been received.

The only other realisation during the liquidation has been minimal bank interest of 49 pence.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix 3. The following sections explain the outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

As the final claim in respect of the pension employee contribution has not been received, the preferential creditor claim is estimated at circa £70.

Unsecured creditors

The trade and expense creditors as per the statement of affairs totalled £446,311. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

Dividends

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there was no prescribed part in this Liquidation.

The Liquidator confirms that there were insufficient realisations to discharge in full all costs and preferential claims. Therefore, there was no net property from which to deduct a prescribed part.

ETHICS

Please also be advised that Lameys is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

In the period since the last report, no threats to compliance with the Code of Ethics were identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

- = Lambert Smith Hampton were instructed as a national firm whose work is specific to valuation and sale of insolvency assets
- = Michelmores LLP Solicitors were chosen for their specialist knowledge of Insolvency and ability to assist matters pertaining to potential recoveries.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members and creditors.

The creditors authorised the fee of £5,000 for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 23 March 2018.

The fee was part paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or partner.

The basis of the Liquidator's fees was approved by creditors on 12 April 2018 in accordance with the following decision:

"30% plus VAT of the recovery on any of the following, as a result of the investigations:-

FINAL ACCOUNT OF BCXE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

- " Antecedent transactions
- " Preference transactions
- " Transactions at undervalue
- " Any amounts which requires solicitors to be instructed
- " Any debtor balance which are not disclosed on the statement of affairs

A fixed fee of £12,000 plus VAT for dealing with all other aspects of the case."

The Liquidator has drawn £6,400 in respect of the approved fixed fee. No fees have been drawn in respect of the fees approved on a percentage basis.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix 4. Also included in Appendix 4 is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses incurred and remain unpaid in the period 23 March 2022 to 10 August 2022 total £1.74 which represent payments to Lameys, which in this instance postage and only in accordance with current Royal Mail charges.

The category 1 expenses incurred during the whole liquidation to date total £723.21 which are detailed at Appendix 4, which £115.65 represent payments to Lameys, which in this instance postage and only in accordance with current Royal Mail charges.

There are no category 2 expenses for the period 23 March 2021 to 22 March 2022. During the whole liquidation, the sum of £71.76 was incurred and represents mileage only which has previously been disclosed and approved.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at <https://tinyurl.com/y4veqlhu>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Solicitors

Michelmores LLP were instructed as legal advisors in relation to ascertaining the potential claims against the directors and instigating contact on behalf of the Liquidator. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' total time costs from the date of appointment amount to £750 plus VAT all of which has and will remain unpaid.

Agents and valuers

Lambert Smith Hampton was instructed as agents and valuers in relation to the fixtures & fittings, ice machine and stock. Their costs have been agreed on the basis of their standard sales commission rate, plus disbursements and VAT. The agents' fees amounted to £500 plus VAT and they were paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

FINAL ACCOUNT OF BCXE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.



Signed

MICHELLE WEIR
LIQUIDATOR

10 August 2022

APPENDIX 1

Statutory Information

Company Name	BCXE Limited
Former Trading Name	The Book Cover Exeter Limited
Company Number	09702124
Registered Office	Lameys Envoy House First Floor Longbridge Road Plymouth Devon PL6 8LU
Former Registered Office	1 Colleton Crescent Exeter Devon EX2 4DG
Office holders	Michelle Anne Weir
Office holders' address	Lameys Envoy House First Floor Longbridge Road Plymouth Devon PL6 8LU
Date of appointment	23 March 2018
Change in office holder:	Simon Hicks confirmed his resignation from office on 31 October 2019. This was filed at Register of Companies with the release date of 22 November 2019

BCXE LIMITED
CREDITORS VOLUNTARY LIQUIDATION

RECEIPTS & PAYMENTS ACCOUNT
23 MARCH 2018 TO 10 AUGUST 2022

Estimated to realise per Statement of Affairs		receipts & payments in the period 23/03/2022 to 10/08/2022	receipts & payments in the period 23/03/2018 to 10/08/2022	Anticipated receipts & payments	Anticipated outcome
£	RECEIPTS	£	£	£	£
6,320	Fixtures & Fittings	-	6,320.00	-	6,320.00
1,680	Ice machines surplus	-	1,680.00	-	1,680.00
-	Stock	-	4,000.00	-	4,000.00
-	Interest	-	0.49	-	0.49
<u>8,000</u>		-	<u>12,000.49</u>	-	<u>12,000.49</u>
	PAYMENTS		£		
	Preparation of Statement of Affairs fee	-	5,000.00		5,000.00
	Statutory bonding	-	80.00		80.00
	Agents fee	-	500.00		500.00
	Liquidators' remuneration	-	6,400.00		6,400.00
	Postage	-	18.98	1.51	20.49
			<u>11,998.98</u>		<u>12,000.49</u>
			<u>1.51</u>		
	Held as:				
	VAT receivable		0.00		0.00
	Plus Balance at Bank		<u>1.51</u>		<u>0.00</u>
	Total		<u>1.51</u>		<u>0.00</u>

APPENDIX 3

Detailed list of work undertaken for BCXE Limited in Creditors' Voluntary Liquidation for the whole liquidation

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified
Reports	Circulating initial report to creditors upon appointment Preparing four annual progress reports Disclosure of sales to connected parties Circulating final report to creditors
Creditors Decision	Preparation of decision procedure Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decision
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transactions

FINAL ACCOUNT OF BCXE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Litigation / Recoveries	Reviewing terms of solicitors' conditional fee agreements Preparing brief to solicitors Liaising with solicitors regarding recovery actions Attending to negotiation
Realisation of Assets	
Fixtures & Fittings	Instructing and liaising with agents Conducting stock takes Reviewing stock values Liaising with agents and potential purchasers Negotiating with intended purchaser Pursuing deferred sale consideration
Stock	Reviewing stock values Liaising with agents
Retention of title claims	Receive initial notification of creditor's intention to claim Provision of retention of title claim form to creditor Meeting claimant on site to identify goods Adjudicate retention of title claim Forward correspondence to claimant notifying outcome of adjudication Preparation of payment and correspondence to claimant to accompany payment of claim (if valid)
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend

FINAL ACCOUNT OF BCXE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

APPENDIX 4

Expenses summary for the whole liquidation, cumulative & comparison with estimate for BCXE Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Statutory Bonding	80.00	Nil	80.00	Paid
Agents fee	Nil	Nil	500.00	Paid
Postage	100.00	1.74	115.65	Only £18.98 has been paid
Statutory advertising	293.22	Nil	293.22	Unpaid
Land Registry	6.00	Nil	43.00	Unpaid
Retention of title over Stock	Nil	Nil	191.34	Unpaid
Legal Fees	Nil	Nil	750.00	Unpaid
Category 2 Expenses				
Mileage (own car usage)	Nil	Nil	71.76	Unpaid

NOTICE OF NO DIVIDEND

Company Name: BCXE Limited (In Liquidation) ("the Company")
Company Number: 09702124

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Michelle Weir of Lameys, One Courtenay Park, Newton Abbot, Devon, TQ12 2HD (telephone number: 01626 366 117), who was appointed by the creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company.

The funds realised have already been allocated for paying the expenses of the Liquidation.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 10 September 2022

Signed: _____


MICHELLE WEIR
LIQUIDATOR

Dated: _____

10-8-22

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: BCXE Limited (In Liquidation) ("the Company")
Company Number: 09702124

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Michelle Weir, of Lameys, One Courtenay Park, Newton Abbot, Devon, TQ12 2HD (telephone number: 01626 366 117), who was appointed by the creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Michelle Anne Weir
Lameys
One Courtenay Park
Newton Abbot
Devon
TQ12 2HD

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: _____


MICHELLE WEIR
LIQUIDATOR

Dated: _____

10-8-22

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.