

**REGISTERED NUMBER: 09701916 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 31 July 2018**

**for**

**Inner Style Fitted Furniture Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 July 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Inner Style Fitted Furniture Limited**

**Company Information**  
**for the Year Ended 31 July 2018**

**DIRECTORS:**

B A Wilson  
J Hoe

**SECRETARY:**

**REGISTERED OFFICE:**

650 Anlaby Road  
Kingston upon Hull  
EAST YORKSHIRE  
HU3 6UU

**REGISTERED NUMBER:**

09701916 (England and Wales)

**ACCOUNTANTS:**

Andrew Cooper & Company  
Chartered Accountants  
650 Anlaby Road  
Kingston upon Hull  
East Yorkshire  
HU3 6UU

**Inner Style Fitted Furniture Limited (Registered number: 09701916)**

**Balance Sheet**  
**31 July 2018**

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,698		27,870
<b>CURRENT ASSETS</b>					
Stocks		14,470		14,270	
Debtors	5	70,820		68,355	
Cash at bank and in hand		28,987		36,828	
		<u>114,277</u>		<u>119,453</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>61,584</u>		<u>73,224</u>	
<b>NET CURRENT ASSETS</b>			<u>52,693</u>		<u>46,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			86,391		74,099
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>5,875</u>		-
<b>NET ASSETS</b>			<u>80,516</u>		<u>74,099</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>80,416</u>		<u>73,999</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>80,516</u>		<u>74,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Inner Style Fitted Furniture Limited (Registered number: 09701916)**

**Balance Sheet - continued**  
**31 July 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2019 and were signed on its behalf by:

J Hoe - Director

B A Wilson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

Inner Style Fitted Furniture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2018**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 August 2017	35,638
Additions	11,064
At 31 July 2018	<u>46,702</u>
<b>DEPRECIATION</b>	
At 1 August 2017	7,768
Charge for year	5,236
At 31 July 2018	<u>13,004</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>33,698</u>
At 31 July 2017	<u>27,870</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
Additions	11,064
At 31 July 2018	<u>11,064</u>
<b>DEPRECIATION</b>	
Charge for year	922
At 31 July 2018	<u>922</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>10,142</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2018**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.7.18</b>	<b>31.7.17</b>
		£	£
	Trade debtors	<b>61,000</b>	65,366
	Other debtors	<b>9,820</b>	<b>2,989</b>
		<b><u>70,820</u></b>	<b><u>68,355</u></b>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.7.18</b>	<b>31.7.17</b>
		£	£
	Hire purchase contracts	<b>2,274</b>	-
	Trade creditors	<b>35,599</b>	37,374
	Taxation and social security	<b>11,206</b>	11,595
	Other creditors	<b>12,505</b>	<b>24,255</b>
		<b><u>61,584</u></b>	<b><u>73,224</u></b>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.7.18</b>	<b>31.7.17</b>
		£	£
	Hire purchase contracts	<b>5,875</b>	-



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