REGISTERED NUMBER: 09701828 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Par Professional Services Ltd

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Par Professional Services Ltd

Company Information
for the Year Ended 31 July 2020

DIRECTOR:	R Sargent
SECRETARY:	
REGISTERED OFFICE:	5 Stirling Court Yard Stirling Way Borehamwood Hertfordshire WD6 2FX
REGISTERED NUMBER:	09701828 (England and Wales)
ACCOUNTANTS:	DJM Accountants BLJ Limited 5 Stirling Court Yard Stirling Way Borehamwood Hertfordshire WD6 2FX

Balance Sheet
31 July 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	**35,000**	35,000
Tangible assets	5	**24,008**	19,268
		59,008	54,268
CURRENT ASSETS			
Debtors	6	**-**	5,309
Cash at bank		**18**	-
		18	5,309
CREDITORS			
Amounts falling due within one year	7	**(11,830)**	(20,077)
NET CURRENT LIABILITIES		**(11,812)**	(14,768)
TOTAL ASSETS LESS CURRENT LIABILITIES		**47,196**	39,500
CREDITORS			
Amounts falling due after more than one year	8	**(32,839)**	-
NET ASSETS		**14,357**	39,500
CAPITAL AND RESERVES			
Called up share capital	9	**1**	1
Retained earnings	10	**14,356**	39,499
SHAREHOLDERS' FUNDS		**14,357**	39,500

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2021 and were signed by:

R Sargent - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. STATUTORY INFORMATION

Par Professional Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 2) .

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2019 and 31 July 2020	**35,000**
NET BOOK VALUE	
At 31 July 2020	**35,000**
At 31 July 2019	35,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2019	**21,406**
Additions	**7,110**
At 31 July 2020	**28,516**
DEPRECIATION	
At 1 August 2019	**2,138**
Charge for year	**2,370**
At 31 July 2020	**4,508**
NET BOOK VALUE	
At 31 July 2020	**24,008**
At 31 July 2019	19,268

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**-**	5,309

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	**-**	3,797
Trade creditors	**-**	5,279
Taxation and social security	**9,259**	9,268
Other creditors	**2,571**	1,733
	11,830	20,077

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	32,839	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	£1	1	1

10. RESERVES

	Retained earnings £
At 1 August 2019	39,499
Profit for the year	6,857
Dividends	(32,000)
At 31 July 2020	14,356