

**AMBIA TAKEAWAY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

J Ahmed & Co Ltd
Chartered Accountants
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AMBIA TAKEAWAY LTD
Unaudited Financial Statements
For The Year Ended 31 August 2021

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AMBIA TAKEAWAY LTD
Balance Sheet
As at 31 August 2021

Registered number: 09701018

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,900		2,235
			1,900		2,235
CURRENT ASSETS					
Stocks	5	810		750	
Debtors	6	33		-	
Cash at bank and in hand		49,887		69,940	
		50,730		70,690	
Creditors: Amounts Falling Due Within One Year	7	(19,536)		(30,188)	
NET CURRENT ASSETS (LIABILITIES)			31,194		40,502
TOTAL ASSETS LESS CURRENT LIABILITIES			33,094		42,737
Creditors: Amounts Falling Due After More Than One Year	8		-		(37,000)
NET ASSETS			33,094		5,737
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			32,994		5,637
SHAREHOLDERS' FUNDS			33,094		5,737

AMBIA TAKEAWAY LTD
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Zahed Chowdhury

Director
15/12/2021

The notes on pages 4 to 6 form part of these financial statements.

AMBIA TAKEAWAY LTD
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% per annum reducing balance basis
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1.5. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year.

1.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2020: 5)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2020	10,500
As at 31 August 2021	10,500
Amortisation	
As at 1 September 2020	10,500
As at 31 August 2021	10,500
Net Book Value	
As at 31 August 2021	-
As at 1 September 2020	-

AMBIA TAKEAWAY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

4. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 September 2020	5,038
As at 31 August 2021	5,038
Depreciation	
As at 1 September 2020	2,803
Provided during the period	335
As at 31 August 2021	3,138
Net Book Value	
As at 31 August 2021	1,900
As at 1 September 2020	2,235

5. Stocks

	2021 £	2020 £
Stock - materials	810	750
	810	750

6. Debtors

	2021 £	2020 £
Due within one year		
Other taxes and social security	33	-
	33	-

7. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	-	3,530
Corporation tax	9,963	3,597
Other taxes and social security	-	347
VAT	979	10,008
Other creditors	31	-
Private loan	5,500	12,300
Director's loan account	3,063	406
	19,536	30,188

AMBIA TAKEAWAY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	-	37,000
	<u>-</u>	<u>37,000</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. General Information

AMBIA TAKEAWAY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09701018 .
The registered office is 29A Station Road, Queensferry, Deeside, CH5 1SU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.