

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	9	6	9	9	5	9	6
Company name in full	Apollo Entertainment Limited							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	Gillian Margaret
Surname	Sayburn

### 3 Liquidator's address

Building name/number	4th Floor
Street	Cathedral Buildings
Post town	Dean Street
County/Region	Newcastle upon Tyne
Postcode	N E 1 1 P G
Country	

### 4 Liquidator's name ①

Full forename(s)	Gerald Maurice
Surname	Krasner

① **Other liquidator**  
Use this section to tell us about  
another liquidator.




### 5 Liquidator's address ②

Building name/number	4th Floor
Street	Cathedral Buildings
Post town	Dean Street
County/Region	Newcastle upon Tyne
Postcode	N E 1 1 P G
Country	

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	<sup>d</sup>	0	<sup>d</sup>	9	<sup>m</sup>	0	<sup>m</sup>	5	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1	
To date	<sup>d</sup>	0	<sup>d</sup>	8	<sup>m</sup>	0	<sup>m</sup>	5	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	
<b>7</b>	<b>Progress report</b>																
	<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	<div>Signature</div> <div>    </div>																
Signature date	<sup>d</sup>	0	<sup>d</sup>	6	<sup>m</sup>	0	<sup>m</sup>	7	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Begbies Traynor (Central) LLP**

Address

**4th Floor****Cathedral Buildings**

Post town

**Dean Street**

County/Region

**Newcastle upon Tyne**

Postcode

N	E	1		1	P	G
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Country

DX

Telephone

**0191 2699820****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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## Apollo Entertainment Limited **(In Creditors' Voluntary Liquidation)**

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Progress report

Period: 9 May 2021 to 8 May 2022

### Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. Liquidators' account of receipts and payments
2. Liquidators' time costs and expenses
3. Statement of liquidators' expenses

# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Apollo Entertainment Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 9 May 2017
"the liquidators", "we", "our" and "us"	Gillian Margaret Sayburn of Begbies Traynor (Central) LLP, 4th Floor, Cathedral Buildings, Dean Street, Newcastle upon Tyne, NE1 1PG and Gerald Maurice Krasner of Begbies Traynor (Central) LLP, 4th Floor, Cathedral Buildings, Dean Street, Newcastle upon Tyne, NE1 1PG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	"Secured creditor", in relation to a company, means a creditor of the Company who holds in respect of his debt a security over property of the Company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name:	None
Company registered number:	09699596
Company registered office:	Begbies Traynor (Central) LLP, Cathedral Buildings, Dean Street, Newcastle upon Tyne, NE1 1PG
Former trading address:	Evolution Business & Tax Advisors, Wynyard Park House, Wynyard, TS22 5TB

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	9 May 2017
Date of liquidators' appointment:	9 May 2017

Changes in liquidator (if any):

None

## 4. PROGRESS DURING THE PERIOD

Creditors will recall from our last reports that the liquidators have sold the claims against two parties to Manolete Partners plc who provide insolvency litigation financing services. This has allowed the claims to be pursued. The sale agreement provided for an initial payment of £10,000 plus 40% of any additional net proceeds after costs. One claim has previously been settled the other claim is ongoing.

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 9 May 2021 to 8 May 2022 and for the whole period of the liquidation.

### RECEIPTS

#### Bank Interest Gross

Bank interest of £0.37 was received during the period.

### PAYMENTS

There have been no payments during the period.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of this report only. Our previous reports contain details of the work undertaken since our appointment.

#### General case administration and planning

We have maintained records to demonstrate how the case has been administered and to document the reasons for any decisions that affect the case. We have also carried out reviews of the case. There was no financial benefit to creditors however this work is necessary to ensure the case is administrated in the correct manner.

#### Compliance with the Insolvency Act, Rules and best practice

We have prepared an annual progress report and made it available to creditors on our extranet. We have reviewed the Insolvency Practitioners' bonds and undertaken bank reconciliations. There was no financial benefit to creditors but the reports are a statutory requirement and the other work is good practice to ensure the case is administrated correctly.

#### Investigations

Time has been spent seeking updates on the progress of the claim and providing further information when requested from the appointed solicitors to allow the claim to progress. Some of this time is recorded in the code below. This will be of financial benefit to creditors should funds be realised.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

Time has been spent assisting the lawyers and Manolete Partners plc with the litigation.

Time has been spent liaising with Azets Accountants (formerly Baldwins Accountants) and suppliers from whom no invoices had been received to finalise the pre appointment VAT return. We have prepared a Corporation Tax return and VAT return.

We are expecting a VAT refund however the level of this will not be sufficient to enable creditors to benefit financially. We are required to continue to account to HM Revenue & Customs in respect of taxable income and expenditure whilst we are in office as liquidators.

## 5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to each class of the Company's creditors were detailed in the director's statement of affairs.

Secured creditor

There are no secured creditors.

Preferential creditors

There are no preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our previous progress report. The prescribe part does not apply in this case.

Unsecured creditors

Unsecured creditors were estimated at £615,461 and we have admitted claims totalling £282,568. Based upon realisations to date there are insufficient funds available to enable a dividend to be paid to the unsecured creditors. However should the second claim be successful funds may become available.

## 6. LIQUIDATORS' REMUNERATION AND EXPENSES

Remuneration

Our remuneration has been fixed by a decision of the creditors on 25 July 2018 obtained via a Decision Procedure by way of correspondence by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 6 July 2018 in the sum of £41,245.

We are also authorised to draw disbursements, including disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 9 May 2021 to 8 May 2022 amount to £10,051.50 which represents 31.9 hours at an average rate of £315.09 per hour.

Our time costs for the whole period of the liquidation amount to £53,685.50 which represents 223.3 hours at an average rate of £240.42 per hour.



The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ❑ Time Costs Analysis for the period 9 May 2021 to 8 May 2022
- ❑ Cumulative Costs Analysis for the period 9 May 2017 to 8 May 2022
- ❑ Begbies Traynor (Central) LLP's charging policy

To 8 May 2022, we have drawn the total sum of £7,600 on account of our remuneration, against total time costs of £53,685.50 incurred since the date of our appointment.

#### Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

As can be seen from the information above, we have exceeded the limit of our approved remuneration. For the avoidance of any doubt, we have not drawn any remuneration in excess of the level approved. The reason why the estimate has been exceeded are as follows:

- Due to the investigation detailed above.

We do not intend to seek further approval at present however we may need to seek further approval for an increase in our remuneration should further funds become available to pay the additional time costs. Section 8 details the further work that we anticipate will be required in this case and the estimated cost.

#### Expenses

No expenses have been drawn in this period.

#### Category 2 Expenses

There have been no Category 2 expenses incurred.

#### Why have subcontractors been used?

Lawyers Clark Mairs LLP were used initially to assist with the claims to recover further assets. They have the expertise in this area. Manolete Partners plc were then engaged, and the litigation action was sold to them. They are able to fund the action where the Company in liquidation was unable to.

Azzet Accountants formerly Baldwins Accountants have been engaged to complete the outstanding VAT returns as a refund is expected. They were the Company's former accountants and held information to allow the returns to be completed in a cost-effective manner.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £5,558.40. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

## 8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

As detailed above a claim is being pursued against a party for the recovery of funds to the case. The claim has been sold to Manolete who are undertaking the work. The remaining work of the liquidators is to meet statutory requirements and good practice.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

### General case administration and planning

We will continue to maintain records to demonstrate how the case has been administered and to document the reasons for any decisions that affect the case. We will also carry out reviews of the case. There is no financial benefit to creditors however this work is necessary to ensure the case is administrated in the correct manner.

### Compliance with the Insolvency Act, Rules and best practice

We will prepare a further progress report / final progress report and circulated notification of the availability of the reports to creditors. We will undertake bank reconciliations and reviews of the insolvency practitioners' bond. There is no financial benefit to creditors but the reports are a statutory requirement and the other work is good practice to ensure the case is administrated correctly.

### Investigations

We will continue to assist with the investigations that are ongoing. This may be of financial benefit to creditors should further funds become available.

### Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to deal with creditor claims and enquiries as appropriate. There is no financial benefit to creditors at present, however best practice means that we should respond to creditor queries in a timely manner.

### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures, tax, litigation, pensions and travel)

We will continue to support the ongoing litigation and provide any further information as required to the lawyers or Manolete Partners plc.

The pre appointment VAT return which indicated a refund was due will be followed up with HMRC. An annual Corporation Tax return will be required, and further VAT returns will need to be submitted. A final Corporation Tax return and VAT return will be prepared. This will not benefit creditors financially but we are required to continue to account to HM Revenue & Customs in respect of taxable income and expenditure whilst we are in office as liquidators.

How much will this further work cost?

The cost of the case work is estimated at £8,000. However if the claims continue for a further year the costs will increase. Further costs will also be incurred if there is further work necessary to assist with the investigation and if funds become available to pay a dividend. Then the further costs may be £14,000.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 6 July 2018 which included all of the expenses that we anticipate that we will incur throughout the liquidation.

What is the anticipated payment for administering the case in full?

We estimated that the cost of administering the case would be in the region of £41,245 and subsequently you have provided approval for us to draw our remuneration up to that level. However, as you are aware, due to the fact that there are limited assets, the remuneration that we can draw is limited to the amount that is realised for the assets, (less any costs incurred in realising those assets). At this stage in the liquidation, I can estimate that total remuneration drawn will be in the region of £10,000.

However, please note that should there be asset realisations from the recovery action underway, we will look to draw our remuneration from this, capped at the level that the creditors approve.

## 9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'GMS' or similar, written in a cursive style.

Gillian M Sayburn  
Joint Liquidator

Dated: 6 July 2022

# LIQUIDATORS' ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 9 May 2021 to 8 May 2022 and for the whole period of the liquidation

Statement of Affairs £	From 09/05/2021 To 08/05/2022 £	From 09/05/2017 To 08/05/2022 £
	ASSET REALISATIONS	
	Assignment of Legal Claim	NIL 11,934.40
	Bank Interest Gross	0.37 11.89
5,000.00	Cash at Bank	NIL 3,279.07
	Director Contributions	NIL 1,000.00
		0.37 16,225.36
	COST OF REALISATIONS	
	Insolvency Practitioners' Bond	NIL 40.00
	Land Registry	NIL 11.00
	Liquidators' Fees	4,600.00 7,600.00
	Meeting Room Costs	NIL 66.67
	Statement of Affairs Fee	NIL 5,000.00
	Statutory Advertising	NIL 253.80
		(4,600.00) (12,971.47)
	UNSECURED CREDITORS	
(40,000.00)	Director Loans	NIL NIL
(390,000.00)	Loans and Investments	NIL NIL
(99,400.00)	Other Loans	NIL NIL
(86,061.64)	Trade Creditors	NIL NIL
		NIL NIL
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	NIL NIL
		NIL NIL
<b>(610,561.64)</b>	<b>(4,599.63)</b>	<b>3,253.89</b>
	REPRESENTED BY	
	Bank 2 Current	3,253.89
		<b>3,253.89</b>

## LIQUIDATORS' COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 9 May 2021 to 8 May 2022 and for the whole period of the liquidation.

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance\* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance\* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:
  - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
  - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

#### Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Car mileage which is charged at the rate of 45 pence per mile;

#### General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 expense:

- ❑ Telephone and facsimile
- ❑ Printing and photocopying
- ❑ Stationery

#### BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Newcastle upon Tyne office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Cashier	140
Secretarial	140

Prior to 1 December 2018, the following rates applied:



Grade of staff	Charge-out rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

IP Grade	Case planning	Completion/Partner	Director	Secy/Finng	Finng	Asst Finng	Secy Admin	Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Accounting	Administration	0.3			2.3			0.1		2.7	983.00	356.67
	Total for General Case Administration and Accounting		0.2					2.3		2.5	411.00	164.40
	Compliance with the Insolvency Regulations, Rules and best practice	0.3	0.2		2.3			2.4		5.2	1,374.00	264.23
	Appointment		0.2					0.1		0.3	103.00	343.33
	Banking and Bonding	0.6						0.4	2.7	3.9	644.50	216.54
	Case Closure											0.00
	Statutory reporting and statement of affairs	1.3						3.2		4.5	1,091.50	242.56
	Total for Compliance with the Insolvency Act, Rules and best practice	2.1	0.2					3.7	2.7	8.7	2,039.00	234.37
	GDPA and Investigations	1.5						2.3		3.8	1,064.50	280.13
	Total for Investigations	1.5						2.3		3.8	1,064.50	280.13
Realisation of assets	Debt collection	0.1								0.1	54.50	545.00
	Property, business and asset sales											0.00
	Retention of Title/Third party assets											0.00
	Total for Realisation of assets	0.1								0.1	54.50	545.00
	Trading											0.00
	Total for Trading											0.00
	Secured											0.00
	Others											0.00
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions											0.00
Other matters which includes sundries, tax, litigation, negotiations and travel	Seeking decisions of creditors											0.00
	Meetings											0.00
	Other											0.00
	Tax	2.9			9.9			0.8	0.7	14.1	5,519.50	391.45
	Litigation											0.00
	Total for Other matters	2.9			9.9			0.8	0.7	14.1	5,519.50	391.45
	Total hours by staff grade:	8.9	0.4		12.2			9.0	3.4	31.9		
	Total time cost by staff grade £:	3,570.50	178.00		4,582.50			1,260.00	480.50		10,051.50	
	Average hourly rate £:	517.46	445.00		373.98	0.00	0.00	140.00	141.32		315.09	
	Total fees drawn to date £:										7,600.00	

Staff Grade	Case planning	Consultant/Partner	Director	Sr Dir	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average Hourly Rate £
General Case Administration and Planning	Administration	5.0	4.3		9.6	1.5		0.4	30.8		51.4	11,196.00	217.80
			0.4		0.1			1.5	10.9	3.5	16.4	2,152.00	131.22
	Total for General Case Administration and Planning:	5.0	4.7		9.7	1.5		1.9	41.5	3.5	67.8	13,447.00	198.88
Compliance with the Insolvency Act, Rules and best practice	Appointment		0.7			4.0			0.1		4.8	1,095.50	228.23
	Banking and Bonding	3.0	1.9		0.5				1.0	23.4	28.6	4,759.50	159.71
	Case Closure												0.00
	Statutory reporting and statement of affairs	5.8	3.5						3.2		12.5	4,526.50	362.12
	Total for Compliance with the Insolvency Act, Rules and best practice:	8.8	5.1		0.5	4.0			4.3	23.4	47.1	10,381.50	220.41
Investigations	GDAA and investigations	5.1	8.2		28.5	10.0			21.1		73.9	17,737.00	240.01
	Total for Investigations:	5.1	8.2		28.5	10.0			21.1		73.9	17,737.00	240.01
Realisation of assets	Debt collection												
	Property, business and asset sales	0.7									0.7	351.50	502.14
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.7									0.7	351.50	502.14
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	0.1	0.5								0.6	222.00	370.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.1	0.5								0.6	222.00	370.00
Other matters which includes meetings, tax, litigation, pensions and travel	Steering decisions of creditors												0.00
	Meetings				1.0								0.00
	Other												0.00
	Tax	4.2	0.9		15.2	0.5			1.3	2.7	24.2	6,111.50	336.19
	Litigation	5.0			3.0						8.0	3,270.00	408.75
	Total for Other matters:	9.2	0.3		18.2	0.5			1.3	2.7	33.2	11,046.00	330.86
	Total hours by staff grade:	28.9	19.8		58.9	16.0		1.9	68.2	29.6	223.3		
	Total time cost by staff grade £:	14,480.50	6,871.00		16,944.00	3,260.00		256.50	8,953.00	2,908.50			
	Average hourly rate £:	500.36	347.02		287.71	203.00		135.00	131.42	98.26			
	Total fees drawn to date £:											7,800.00	

## STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
None				
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
None				

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Insolvency Practitioners' Bond	Marsh Limited	40.00
Land Registry	Land Registry	11.00
Meeting Room Costs	Begbies Traynor (not category 2)	66.67
Statement of Affairs Fee	Begbies Traynor (Central) LLP	5,000.00
Statutory Advertising	Courts Advertising Limited	253.80