

COSMETIC & FAMILY DENTISTRY LIMITED

Registered Number
09699277
(England and Wales)

Unaudited Financial Statements for the Year ended
31 July 2022

COSMETIC & FAMILY DENTISTRY LIMITED

Company Information for the year from 1 August 2021 to 31 July 2022

Directors

DUTTA, Smita

KABRA, Abhishek

Registered Address

104 Welton Road

Brough

HU15 1BH

Registered Number

09699277 (England and Wales)

COSMETIC & FAMILY DENTISTRY LIMITED

Statement of Financial Position

31 July 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	7	298,295	293,480
Tangible assets	8	433,751	397,761
		<u>732,046</u>	<u>691,241</u>
Current assets			
Stocks	11	38,613	41,500
Debtors	12	9,040	70,765
Cash at bank and on hand		59,015	57,968
		<u>106,668</u>	<u>170,233</u>
Creditors amounts falling due within one year	13	(295,330)	(219,842)
		<u>(188,662)</u>	<u>(49,609)</u>
Net current assets (liabilities)		<u>543,384</u>	<u>641,632</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	14	(542,980)	(582,143)
		<u>404</u>	<u>59,489</u>
Net assets		<u>404</u>	<u>59,489</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		304	59,389
Shareholders' funds		<u>404</u>	<u>59,489</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 19 October 2022, and are signed on its behalf by:

KABRA, Abhishek

Director

Registered Company No. 09699277

COSMETIC & FAMILY DENTISTRY LIMITED

Notes to the Financial Statements for the year ended 31 July 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company during the period was that of a dental practice.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	-	20
Fixtures and fittings	-	20
Vehicles	10	-
Office Equipment	-	20

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

The revenue shown in the profit and loss account represents the income receivable from dental treatments carried out during the period.

Revenue in respect of dental treatment uncompleted at the year-end date is recognised by reference to the state of completion.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

6. Employee information

	2022	2021
Average number of employees during the year	10	9

7. Intangible assets

	Goodwill	Other	Total
	£	£	£
Cost or valuation			
At 01 August 21	420,000	7,200	427,200
Additions	-	6,150	6,150
At 31 July 22	420,000	13,350	433,350
Amortisation and impairment			
At 01 August 21	133,000	720	133,720
Charge for year	-	1,335	1,335
At 31 July 22	133,000	2,055	135,055
Net book value			
At 31 July 22	287,000	11,295	298,295
At 31 July 21	287,000	6,480	293,480

8. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 01 August 21	200,000	172,840	180,719	14,207	15,573	583,339
Additions	-	16,698	62,590	6,999	880	87,167
At 31 July 22	200,000	189,538	243,309	21,206	16,453	670,506
Depreciation and impairment						
At 01 August 21	-	114,781	56,949	9,336	4,512	185,578
Charge for year	-	25,970	18,637	3,280	3,290	51,177
At 31 July 22	-	140,751	75,586	12,616	7,802	236,755
Net book value						
At 31 July 22	200,000	48,787	167,723	8,590	8,651	433,751
At 31 July 21	200,000	58,059	123,770	4,871	11,061	397,761

9. Description of nature of transactions and balances with related parties

During the year the Director loaned the company £307 (2021: £581). Interest was paid on this amount by the company, at the July 2022 market rate on the year end balance. This loan is repayable upon demand.

10. Description of event after reporting date

The company name changed from Cosmetic & Family Dentistry Limited to Cosmetic & Family Dentistry (Brough) Limited on 28 September 2022.

11. Stocks

	2022	2021
	£	£
Raw materials and consumables	38,613	41,500
Total	38,613	41,500

12. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	540	988
Other debtors	8,500	69,777
Total	<u>9,040</u>	<u>70,765</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

13. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	89,899	75,704
Bank borrowings and overdrafts	71,068	61,739
Taxation and social security	1,978	37,803
Finance lease and HP contracts	37,397	40,302
Other creditors	93,387	581
Accrued liabilities and deferred income	1,601	3,713
Total	<u>295,330</u>	<u>219,842</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

14. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	419,947	485,649
Other creditors	123,033	96,494
Total	<u>542,980</u>	<u>582,143</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.