

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Pure Perfection (Barrowford) Limited

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for the Year Ended 31 March 2020**

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Pure Perfection (Barrowford) Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTOR: Mrs C M Chatburn

REGISTERED OFFICE: 24 Warner Street
Accrington
Lancashire
BB5 1HN

REGISTERED NUMBER: 09699233 (England and Wales)

ACCOUNTANTS: Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Pure Perfection (Barrowford) Limited (Registered number: 09699233)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		4,916		5,509
CURRENT ASSETS					
Stocks		6,476		9,654	
Debtors	5	2,968		1,466	
Cash at bank and in hand		<u>18,247</u>		<u>23,345</u>	
		27,691		34,465	
CREDITORS					
Amounts falling due within one year	6	<u>11,500</u>		<u>14,721</u>	
NET CURRENT ASSETS			<u>16,191</u>		<u>19,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,107		25,253
CREDITORS					
Amounts falling due after more than one year	7		(20,000)		(20,000)
PROVISIONS FOR LIABILITIES			(917)		(758)
NET ASSETS			<u>190</u>		<u>4,495</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>90</u>		<u>4,395</u>
SHAREHOLDERS' FUNDS			<u>190</u>		<u>4,495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 May 2020 and were signed by:

Mrs C M Chatburn - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Pure Perfection (Barrowford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	4,303	4,262	380	8,945
Additions	-	817	-	817
At 31 March 2020	<u>4,303</u>	<u>5,079</u>	<u>380</u>	<u>9,762</u>
DEPRECIATION				
At 1 April 2019	1,244	1,846	346	3,436
Charge for year	<u>645</u>	<u>731</u>	<u>34</u>	<u>1,410</u>
At 31 March 2020	<u>1,889</u>	<u>2,577</u>	<u>380</u>	<u>4,846</u>
NET BOOK VALUE				
At 31 March 2020	<u>2,414</u>	<u>2,502</u>	<u>-</u>	<u>4,916</u>
At 31 March 2019	<u>3,059</u>	<u>2,416</u>	<u>34</u>	<u>5,509</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	-	1
Other debtors	1,587	1,000
Directors' current accounts	1,381	-
Prepayments	-	465
	<u>2,968</u>	<u>1,466</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	-	1,332
Amounts owed to group undertakings	5,361	2,354
Tax	-	3,413
Social security and other taxes	623	617
VAT	4,930	2,958
Directors' current accounts	-	3,117
Accrued expenses	<u>586</u>	<u>930</u>
	<u>11,500</u>	<u>14,721</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Other creditors	<u>20,000</u>	<u>20,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2020 and the period ended 31 March 2019:

	2020 £	2019 £
Mrs C M Chatburn		
Balance outstanding at start of year	(3,117)	(2,626)
Amounts advanced	7,072	3,224
Amounts repaid	(2,574)	(3,715)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,381</u>	<u>(3,117)</u>

9. **RELATED PARTY DISCLOSURES**

Related parties are Pure Perfection (Accrington) Ltd and Pure Perfection (Clitheroe) Ltd due to C Chatburn being the only shareholder of all three companies.

At 31 March 2020, £939 (2019: £653) was owed to Pure Perfection (Accrington) Ltd by Pure Perfection (Barrowford) Ltd.

At 31 March 2020, £4,421 (2019: 1,702) was owed to Pure Perfection (Clitheroe) Ltd by Pure Perfection (Barrowford) Ltd.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs C M Chatburn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.