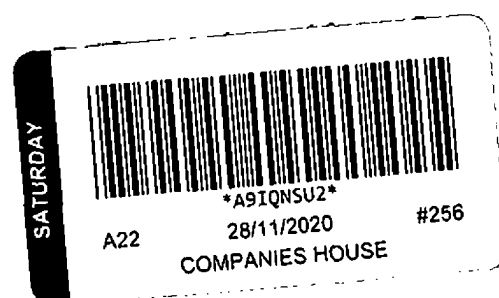


Unaudited Financial Statements for the Year Ended 30 November 2019

for

• Hamwic Wealth Management Limited



Hamwic Wealth Management Limited

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for the Year Ended 30 November 2019

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Hamwic Wealth Management Limited

Company Information
for the Year Ended 30 November 2019

DIRECTOR:

R Bailey

REGISTERED OFFICE:

58e Botley Road
Park Gate
Southampton
Hampshire
SO31 1BB

REGISTERED NUMBER:

09698477 (England and Wales)

ACCOUNTANTS:

PD Accountancy Services Ltd
77 Whites Road
Bitterne
Southampton
Hampshire
SO19 7NR

Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Intangible assets	4		621,629		648,955
Tangible assets	5		6,929		2,335
			<u>628,558</u>		<u>651,290</u>
CURRENT ASSETS					
Debtors	6	29,613		22,655	
Cash at bank		12,539		12,791	
		<u>42,152</u>		<u>35,446</u>	
CREDITORS					
Amounts falling due within one year	7	202,307		230,762	
		<u>202,307</u>		<u>230,762</u>	
NET CURRENT LIABILITIES			(160,155)		(195,316)
TOTAL ASSETS LESS CURRENT LIABILITIES			468,403		455,974
CREDITORS					
Amounts falling due after more than one year	8		(389,781)		(428,262)
			<u>(389,781)</u>		<u>(428,262)</u>
PROVISIONS FOR LIABILITIES			(1,316)		(406)
			<u>(1,316)</u>		<u>(406)</u>
NET ASSETS			<u>77,306</u>		<u>27,306</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			77,206		27,206
			<u>77,306</u>		<u>27,306</u>
SHAREHOLDERS' FUNDS			<u>77,306</u>		<u>27,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Hamwic Wealth Management Limited (Registered number: 09698477)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27-11-2020 and were signed by:


.....
R Bailey - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hamwic Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Bank loans and overdrafts	47,476	29,464
Other loans	26,856	58,450
Trade creditors	81,976	84,991
Tax	40,196	25,909
Social security and other taxes	4,630	1,681
Directors' current accounts	225	29,319
Accrued expenses	948	948
	<u>202,307</u>	<u>230,762</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.19	30.11.18
	£	£
Bank loans - 2-5 years	286,509	80,396
Other loans - 2-5 years	103,272	347,866
	<u>389,781</u>	<u>428,262</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.19	30.11.18
	£	£
Other loans	<u>130,128</u>	<u>406,316</u>

The amounts shown in others loan has been personally secured via a personal guarantee given by the director.

10. RELATED PARTY DISCLOSURES

During the period in question the director received dividends to the value of £52,000 (2018 33,150).

11. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director by virtue of their 100% interest in the issued share capital of the company.