

Company Registration No. 09698261 (England and Wales)

SISCO ENTERTAINMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
PAGES FOR FILING WITH REGISTRAR

SISCO ENTERTAINMENT LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | Mr S Garnham Mr S Schofield |
| Company number | 09698261 |
| Registered office | 1 Tiger Moth Way Lower Stondon Henlow Bedfordshire SG16 6GN |
| Accountants | Theataccounts Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY |
| Bankers | Lloyds Bank Plc Ariel House 2138 Coventry Road Sheldon Birmingham B26 3JW |

SISCO ENTERTAINMENT LIMITED

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SISCO ENTERTAINMENT LIMITED

ENTERTAINMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SISCO ENTERTAINMENT LIMITED FOR THE YEAR ENDED 31 JULY 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SiSco Entertainment Limited for the year ended 31 July 2020 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that SiSco Entertainment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SiSco Entertainment Limited. You consider that SiSco Entertainment Limited is exempt from the statutory audit requirement for the year.

Theataccounts Limited

24 March 2021

Entertainment Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

SISCO ENTERTAINMENT LIMITED

BALANCE SHEET

AS AT 31 JULY 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|-----------|----------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 3,278 | | 1,672 |
| Current assets | | | | | |
| Cash at bank and in hand | | 164,763 | | 63,682 | |
| Creditors: amounts falling due within one year | 4 | (51,119) | | (40,178) | |
| Net current assets | | | 113,644 | | 23,504 |
| Total assets less current liabilities | | | 116,922 | | 25,176 |
| Creditors: amounts falling due after more than one year | 5 | | (50,000) | | - |
| Net assets | | | 66,922 | | 25,176 |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 200 | | 200 |
| Profit and loss reserves | | | 66,722 | | 24,976 |
| Total equity | | | 66,922 | | 25,176 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 March 2021 and are signed on its behalf by:

Mr S Garnham
Director

Company Registration No. 09698261

SISCO ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Company information

SiSco Entertainment Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Tiger Moth Way, Lower Stondon, Henlow, Bedfordshire, SG16 6GN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 25% reducing balance |
| Computer equipment | 33% on cost |

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

SISCO ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2019 - 2).

3 Tangible fixed assets

| | Plant and machinery etc £ |
|------------------------------------|------------------------------|
| Cost | |
| At 1 August 2019 | 12,819 |
| Additions | 7,426 |
| | <u>20,245</u> |
| At 31 July 2020 | |
| Depreciation and impairment | |
| At 1 August 2019 | 11,146 |
| Depreciation charged in the year | 5,821 |
| | <u>16,967</u> |
| Carrying amount | |
| At 31 July 2020 | 3,278 |
| | <u>1,672</u> |
| At 31 July 2019 | <u>1,672</u> |

4 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 68 | - |
| Corporation tax | 45,718 | 32,641 |
| Other taxation and social security | 552 | 5,311 |
| Other creditors | 4,781 | 2,226 |
| | <u>51,119</u> | <u>40,178</u> |

5 Creditors: amounts falling due after more than one year

| | 2020 £ | 2019 £ |
|---------------------------|---------------|-----------|
| Bank loans and overdrafts | 50,000 | - |
| | <u>50,000</u> | <u>-</u> |

SISCO ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

| | | | |
|----------|--------------------------------|-------------|-------------|
| 6 | Called up share capital | 2020 | 2019 |
| | | £ | £ |
| | Ordinary share capital | | |
| | Issued and fully paid | | |
| | 100 Ordinary A of £1 each | 100 | 100 |
| | 100 Ordinary B of £1 each | 100 | 100 |
| | | <hr/> | <hr/> |
| | | 200 | 200 |
| | | <hr/> | <hr/> |

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