

AM02

Notice of statement of affairs in administration



Companies House

SATURDAY



A6ZZQV6Q

A28

17/02/2018

#101

COMPANIES HOUSE

1 Company details

Company number 0 9 6 9 7 3 1 4

Company name in full Privilege Wealth Plc

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) John

Surname Kelmanson

3 Administrator's address

Building name/number 4 Stirling Court

Street Stirling Way

Borehamwood

Post town Hertfordshire

County/Region

Postcode W D 6 2 B T

Country

4 Administrator's name ①

Full forename(s) Stephen

Surname Katz

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 26-28 Bedford Row

Street

Post town London

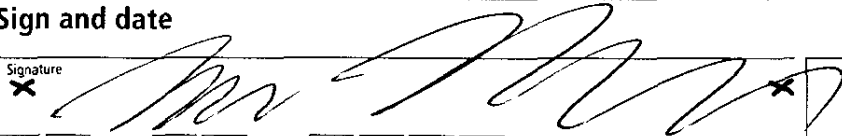
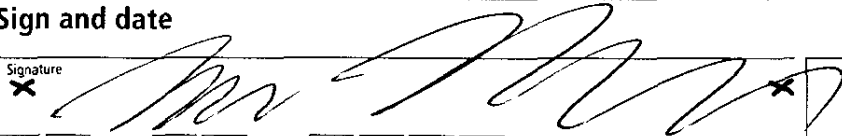
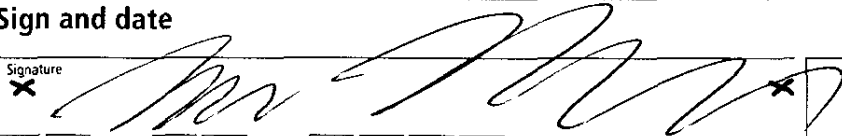
County/Region

Postcode W C 1 R 4 H E

Country

② Other administrator
Use this section to tell us about
another administrator.

AM02
Notice of statement of affairs in administration

6 Attachment																	
I have attached a copy of: ☒ Statement of affairs ☐ Statement of concurrence																	
7 Date of the statement of affairs																	
Date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>2</td><td>3</td><td>0</td><td>1</td><td>2</td><td>0</td><td>1</td><td>8</td></tr></table>	d	d	m	m	y	y	y	y	2	3	0	1	2	0	1	8
d	d	m	m	y	y	y	y										
2	3	0	1	2	0	1	8										
8 Date of the statement of concurrence (if applicable)																	
Date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>2</td><td>3</td><td>0</td><td>1</td><td>2</td><td>0</td><td>1</td><td>8</td></tr></table>	d	d	m	m	y	y	y	y	2	3	0	1	2	0	1	8
d	d	m	m	y	y	y	y										
2	3	0	1	2	0	1	8										
9 Sign and date																	
Administrator's Signature	<table border="1"><tr><td colspan="8">Signature</td></tr><tr><td colspan="8"></td></tr></table>	Signature															
Signature																	
																	
Signature date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>0</td><td>6</td><td>0</td><td>2</td><td>2</td><td>0</td><td>1</td><td>8</td></tr></table>	d	d	m	m	y	y	y	y	0	6	0	2	2	0	1	8
d	d	m	m	y	y	y	y										
0	6	0	2	2	0	1	8										

Statement of affairs

Name of Company Privilege Wealth Plc	Company number 09697314
In the High Court of Justice [full name of court]	Court case number 000569 of 2018

(a) Insert name and address of registered office of the company Statement as to the affairs of (a) Privilege Wealth Plc, 4 Stirling Court, Stirling Way, Borehamwood, Hertfordshire WD6 2BT

(b) Insert date on the (b) 23 January 2018, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above-named company as at (b) 23 January 2018 the date that the company entered administration.

Full name MARK MUNNELLY
Signed M. Munnelly
Dated 01/02/2018

Insolvency Act 1986

Privilege Wealth Plc
Estimated Statement Of Affairs as at 23 January 2018

	Book Value £	Estimated to Realise £
ASSETS		
Directors' Loan Account	197,877.00	Uncertain
Book Debts	2,396,149.00	Uncertain
Shares & Investments	9,525,994.00	Uncertain
VAT Refund	2,353.00	2,353.00
Cash at Bank	2,205.00	2,205.00
Other Receivables	321,192.00	Uncertain
Promissory Notes Receivable	16,390,163.00	Uncertain
Promissory Notes Interest Payable	17,360,828.00	NIL
Unpaid Calls	37,500.00	Uncertain
		<u>4,558.00</u>
LIABILITIES		
PREFERENTIAL CREDITORS:-		
		<u>NIL</u>
		4,558.00
DEBTS SECURED BY FLOATING CHARGES PRE 15 SEPTEMBER 2003		
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS		
		<u>NIL</u>
		4,558.00
Estimated prescribed part of net property where applicable (to carry forward)		
		<u>NIL</u>
		4,558.00
DEBTS SECURED BY FLOATING CHARGES POST 14 SEPTEMBER 2003		
		<u>NIL</u>
		4,558.00
Estimated prescribed part of net property where applicable (brought down)		
		<u>NIL</u>
		4,558.00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	124,038.00	
Directors	2,488,167.00	
Promissory Notes	<u>39,552,906.00</u>	
		<u>42,165,111.00</u>
Estimated deficiency/surplus as regards non-preferential creditors		
(excluding any shortfall in respect of F.C's post 14 September 2003)		
		<u>(42,160,553.00)</u>
		(42,160,553.00)
Issued and called up capital		
Ordinary Shareholders	12,500.00	
		<u>12,500.00</u>
TOTAL SURPLUS/(DEFICIENCY)		<u>(42,173,053.00)</u>



Kelmanson Insolvency Solutions
Privilege Wealth Plc
B - Company Creditors

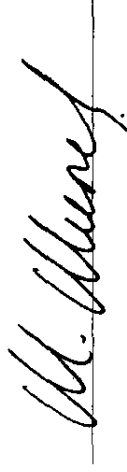
Key	Name	Address	£
CC01	Richard Colwell	47 Mardley Hill, Welwyn, AL6 0TT	47,400.99
CC02	Caledonia Investments SL	Apdo de Correos 706, La Cala de Mijas, 29649 Mijas Costa, Malaga, Spain	406,025.79
CG00	Gibson Talent	1 Walford Road, North Holmwood, Dorking, Surrey, RH5 4JA	2,976.61
CH00	Helix Investment Management SLP	89e Park d'activites, L8308 CAPELLEN, Grand-Duchy of Luxembourg	8,383,001.98
CH01	Horizon Projects SL	c/o 41 Copperfields, High Wycombe, Bucks, HP124AN	887,582.16
CK00	Knill James Chartered Accountants	1 Bell Lane, Lewes, East Sussex, BN7 1JU	75,953.89
CL00	Lewis Silkin LLP	5 Chancery Lane, Clifford's Inn, London, EC4A 1BL	45,107.54
CM00	Martin Sampson	11 Pheasant Walk, High Legh, Knutsford, WA16 6LU	2,411,409.87
CM01	Mark Munnally	127 Beverley Road, Ruislip, HA4 9AP	29,356.45
CP00	Privilege Wealth One LLP	186 Main Street, Gibraltar, GX11 1AA	28,440,125.36
CP01	Privilege Direct sa (Panama)	Torre 3000, Planta Baja y Mezzanine, Blvd. Pacifica, Punta Pacifica, Panama City, Panama	943,059.88
CS00	Mr & Mrs Saint	47 Empire Walk, Greenhithe, Kent, DA9 9FU	493,110.62
12 Entries Totalling			42,165,111.14



Signature

Kelmanson Insolvency Solutions
Privilege Wealth Plc
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up	Paid Up
HB00	Bowline Privite Fund (Cayman)	L DMS Corporate Services, DMS House 2nd Floor, 20 Genesis C	Ordinary	10,000.00	10,000	0.00	2,500.00
HM00	Mr Mark Munnelly	127 Beverley Road, Ruislip, HA4 9AP	Ordinary	20,000.00	20,000	0.00	5,000.00
HM01	Mr Martin Sampson	11 Pheasant Walk, High Legh, Knutsford, WA16 6LU	Ordinary	15,000.00	15,000	0.00	3,750.00
HT00	Mr Tom Pawelek		Ordinary	5,000.00	5,000	0.00	1,250.00
4 Ordinary Entries Totalling				12,500.00	50,000	0.00	12,500.00



Signature