

COMPANY REGISTRATION NUMBER: 09697161

Shojin Financial Services Limited

Filleted Financial Statements

30 June 2019

Shojin Financial Services Limited

Statement of Financial Position

30 June 2019

		2019	2018
	Note	£	£
Current assets			
Debtors	4	517,006	173,500
Cash at bank and in hand		30	8,889
		517,036	182,389
Creditors: amounts falling due within one year	5	20,642	12,458
Net current assets		496,394	169,931
Total assets less current liabilities		496,394	169,931
Net assets		496,394	169,931
Capital and reserves			
Called up share capital		180,000	180,000
Profit and loss account		316,394	(10,069)
Shareholders funds		496,394	169,931

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21 October 2019 , and are signed on behalf of the board by:

Mr J D Ondhia

Director

Company registration number: 09697161

Shojin Financial Services Limited

Notes to the Financial Statements

Year ended 30 June 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Golden Cross House, 8 Duncannon Street, London, WC2N 4JF, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

4. Debtors

	2019	2018
	£	£
Trade debtors	13,207	—
Amounts owed by group undertakings and undertakings in which the company has a participating interest	483,053	135,000
Other debtors	20,746	38,500
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	517,006	173,500
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5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	16,642	9,833
Other creditors	4,000	2,625
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	20,642	12,458
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6. Summary audit opinion

The auditor's report for the year dated 21 October 2019 was unqualified.

The senior statutory auditor was Paul Mattei , for and on behalf of Leaman Mattei .

7. Related party transactions

Shojin Financial Services Limited is a 100% wholly owned subsidiary of Shojin Property Partners Limited. During the year, Shojin Financial Services Limited provided loans to Shojin Property Partners Limited at the market rate of interest. At the balance sheet date, the amount owing from Shojin Property Partners Limited was £483,053 (2018: £139,500).

8. Controlling party

Shojin Financial Services is a 100% wholly owned subsidiary of Shojin Property Partners Limited. The parent undertaking, Shojin Property Partners Limited is a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.