

Unaudited Financial Statements for the Year Ended 31 July 2020

for

WSCPlumbing and Home Services Ltd

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for the Year Ended 31 July 2020

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**DIRECTOR:** W S Clark

**REGISTERED OFFICE:** 121 Staverton Road  
Whitley  
Reading  
Berkshire  
RG2 7JZ

**REGISTERED NUMBER:** 09696461 (England and Wales)

**ACCOUNTANTS:** Three Kings Accounting Ltd  
Suite 6  
Dukes House  
4-6 High Street  
Windsor  
Berkshire  
SL4 1LD

Abridged Balance Sheet  
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,043		12,495
<b>CURRENT ASSETS</b>					
Stocks		6,300		5,660	
Debtors		5,280		7,900	
Cash at bank		<u>74,800</u>		<u>34,386</u>	
		86,380		47,946	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,956</u>		<u>32,026</u>	
<b>NET CURRENT ASSETS</b>			<u>50,424</u>		<u>15,920</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			59,467		28,415
<b>CREDITORS</b>					
Amounts falling due after more than one year			(50,000)		(8,237)
<b>PROVISIONS FOR LIABILITIES</b>			(656)		(2,374)
<b>NET ASSETS</b>			<u>8,811</u>		<u>17,804</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Retained earnings			<u>8,711</u>		<u>17,704</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,811</u>		<u>17,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued

31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2020 and were signed by:

W S Clark - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2020

**1. STATUTORY INFORMATION**

WSCPlumbing and Home Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost
Plant and machinery etc	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 August 2019	40,143
Additions	1,622
Disposals	<u>(20,174)</u>
At 31 July 2020	<u>21,591</u>
<b>DEPRECIATION</b>	
At 1 August 2019	27,648
Charge for year	5,074
Eliminated on disposal	<u>(20,174)</u>
At 31 July 2020	<u>12,548</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>9,043</u>
At 31 July 2019	<u>12,495</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.20 £	31.7.19 £
100	Share Capital	1	<u>100</u>	<u>100</u>

6. **ULTIMATE CONTROLLING PARTY**

Mrs K L Clark and Mr W Clark jointly control the Company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.