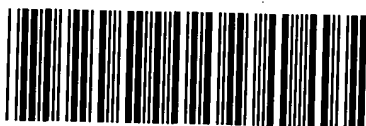


Registration number 09696180

**NS Mortgages Ltd**  
**Abbreviated accounts**  
**for the period ended 30 June 2016**

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# NS Mortgages Ltd

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**NS Mortgages Ltd**

**Report to the Director on the preparation  
of unaudited statutory accounts of NS Mortgages Ltd  
for the period ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NS Mortgages Ltd for the period ended 30 June 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements. which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc).

.....  
**J D McDavitt Accountants Ltd**  
**Chartered Certified Accountants**  
**4 Cornhouse Buildings**  
**Claydons Lane**  
**Rayleigh**  
**Essex**  
**SS6 7UP**

**8 December 2016**

# NS Mortgages Ltd

## Abbreviated balance sheet as at 30 June 2016

	Notes	30/06/16	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		2,681
<b>Current assets</b>			
Debtors		8,434	
Cash at bank and in hand		6,057	
		<u>14,491</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,108)</u>	
<b>Net current liabilities</b>			<u>(1,617)</u>
<b>Total assets less current liabilities</b>			1,064
<b>Provisions for liabilities</b>			<u>(536)</u>
<b>Net assets</b>			<u>528</u>
<b>Capital and reserves</b>			
Called up share capital	3		1
Profit and loss account			<u>527</u>
<b>Shareholders' funds</b>			<u>528</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

## NS Mortgages Ltd

### Abbreviated balance sheet (continued)

#### Director's statements required by Sections 475(2) and (3) for the period ended 30 June 2016

For the period ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 8 December 2016, and are signed on her behalf by:

 x  
Nicola Salisbury  
Director

Registration number 09696180

The notes on pages 4 to 6 form an integral part of these financial statements.

## **NS Mortgages Ltd**

### **Notes to the abbreviated financial statements for the period ended 30 June 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
-------------------------------------	------------------------

## NS Mortgages Ltd

### Notes to the abbreviated financial statements for the period ended 30 June 2016

..... continued

#### 1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

# NS Mortgages Ltd

## Notes to the abbreviated financial statements for the period ended 30 June 2016

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	3,021
At 30 June 2016	<u>3,021</u>
Depreciation	
Charge for period	340
At 30 June 2016	<u>340</u>
Net book value	
At 30 June 2016	<u><u>2,681</u></u>
3. Share capital	30/06/16 £
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>
Equity Shares	
1 Ordinary shares of £1 each	<u>1</u>

On 21st July 2015, one Ordinary share of £1 was issued at par.