

REGISTERED NUMBER: 09692354 (England and Wales)

Financial Statements for the Year Ended 31 May 2018

for

EMTEC ENERGY MIDLANDS LTD

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for the Year Ended 31 May 2018

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EMTEC ENERGY MIDLANDS LTD

Company Information
for the Year Ended 31 May 2018

DIRECTORS:

M McCabe
A McCabe
J G Workman
S P Stevenson
C J Clark

REGISTERED OFFICE:

First Floor Gladstone House
Gladston Drive
Bristol
BS16 4RU

REGISTERED NUMBER:

09692354 (England and Wales)

AUDITORS:

Sharles Audit Limited
Statutory Auditor
29 Brandon Street
Hamilton
ML3 6DA

Balance Sheet
31 May 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	5	16,760	36,470
Cash at bank		<u>5,998</u>	<u>67,728</u>
		22,758	104,198
CREDITORS			
Amounts falling due within one year	6	<u>21,992</u>	<u>97,577</u>
NET CURRENT ASSETS		<u>766</u>	<u>6,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>766</u>	<u>6,621</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>566</u>	<u>6,421</u>
SHAREHOLDERS' FUNDS		<u>766</u>	<u>6,621</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2019 and were signed on its behalf by:

S P Stevenson - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Emtec Energy Midlands Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover is derived from the various activities of the company operating as a contractor.

Turnover therefore represents the fair value of work done and service supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	2,916
Amounts recoverable on contracts	12,699	33,136
Other debtors	4,061	418
	<u>16,760</u>	<u>36,470</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	5,299	16,428
Amounts owed to group undertakings	15,844	76,937
Taxation and social security	90	2,653
Other creditors	759	1,559
	<u>21,992</u>	<u>97,577</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Keith Edwards (Senior Statutory Auditor)
for and on behalf of Charles Audit Limited

8. RELATED PARTY DISCLOSURES

The company has an intercompany loan balance with Emtec Group Ltd and its subsidiary undertakings. The loan is unsecured, interest free and has no fixed repayment terms. At the year end the company owed Emtec Group Ltd and its subsidiary undertakings £15,844 (2017 - £76,937).

During the year a debt of £nil (2017 - £25,000) which had been due by the company to Emtec Group Ltd and its subsidiary undertakings was written off.

9. CONTROLLING PARTY

The controlling party is Emtec Energy Ltd.

The ultimate controlling party is Emtec Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.