

Unaudited Financial Statements for the Year Ended 31 May 2020

for

EMTEC ENERGY MIDLANDS LTD

Contents of the Financial Statements
for the Year Ended 31 May 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

EMTEC ENERGY MIDLANDS LTD

Company Information
for the Year Ended 31 May 2020

DIRECTORS:

M McCabe
A McCabe
J G Workman
S P Stevenson
C J Clark

REGISTERED OFFICE:

First Floor Gladstone House
Gladston Drive
Bristol
BS16 4RU

REGISTERED NUMBER:

09692354 (England and Wales)

ACCOUNTANTS:

Sharles Audit Limited
29 Brandon Street
Hamilton
ML3 6DA

Balance Sheet
31 May 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	4,341	5,841
Cash at bank		<u>1,796</u>	<u>7,499</u>
		6,137	13,340
CREDITORS			
Amounts falling due within one year	6	<u>40</u>	<u>7,243</u>
NET CURRENT ASSETS		6,097	6,097
TOTAL ASSETS LESS CURRENT LIABILITIES		6,097	6,097
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>5,897</u>	<u>5,897</u>
SHAREHOLDERS' FUNDS		6,097	6,097

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2021 and were signed on its behalf by:

S P Stevenson - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. STATUTORY INFORMATION

Emtec Energy Midlands Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the year ended 31 May 2020. However, reference to information relating to the year ended 31 May 2019 has been made where appropriate.

Turnover and revenue recognition

Turnover is derived from the various activities of the company operating as a contractor.

Turnover therefore represents the fair value of work done and service supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts recoverable on contracts	-	1,780
Other debtors	<u>4,341</u>	<u>4,061</u>
	<u>4,341</u>	<u>5,841</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed to group undertakings	31	7,034
Taxation and social security	-	200
Other creditors	<u>9</u>	<u>9</u>
	<u>40</u>	<u>7,243</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

7. RELATED PARTY DISCLOSURES

The company has an intercompany loan balance with Emtec Group Ltd and its subsidiary undertakings. The loan is unsecured, interest free and has no fixed repayment terms. At the year end the company owed Emtec Group Ltd and its subsidiary undertakings £31 (2019 - £7,034).

During the year a debt of £- (2019 - £8,810) which had been due by the company to Emtec Group Ltd and its subsidiary undertakings was written off.

8. CONTROLLING PARTY

The controlling party is Emtec Energy Ltd.

The ultimate controlling party is Emtec Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.