Company Registration Number : 09691266 (England and Wales)

# Apple Tree Cottage Enterprises Limited

## Unaudited filleted financial statements

## For the year ended 31 July 2022

# Apple Tree Cottage Enterprises Limited
## Contents
## For the year ended 31 July 2022

# Apple Tree Cottage Enterprises Limited
## Company Information
## For the year ended 31 July 2022

| | |
|---|---|
| **Company registration number** | 09691266 (England and Wales) |
| **Director** | D Oakley |
| **Registered office address** | Apple Tree Cottage Llansoar<br>Caerleon<br>Newport<br>Sir Fynwy<br>NP18 1LR<br>UK |
| **Accountant** | Phil Bessant Ltd<br>Chartered Management Accountants<br>Agincourt House<br>14 Clytha Park Road, Newport<br>Wales<br>NP20 4PB<br>UK |

# Apple Tree Cottage Enterprises Limited
## Statement of Financial Position
## For the year ended 31 July 2022

| | Notes | 2022<br>£ | 2021<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Property, plant and equipment | | 213,377 | 213,131 |
| | 5 | 213,377 | 213,131 |
| **Current assets** | | | |
| Debtors | | 978 | - |
| Cash and cash equivalents | | 2,543 | 7,201 |
| | | 3,521 | 7,201 |
| **Current liabilities** | | | |
| Creditors: Amounts falling due within one year | | (228,476) | (227,201) |
| | | (228,476) | (227,201) |
| Net current (liabilities)/assets | | (224,955) | (220,000) |
| Total assets less current liabilities | | (11,578) | (6,869) |
| **Net (liabilities)/assets** | | **(11,578)** | **(6,869)** |
| **Capital and reserves** | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | (11,678) | (6,969) |
| **Shareholder's funds** | | **(11,578)** | **(6,869)** |

- For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 April 2023

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D Oakley (Director)

Company registration number: 09691266

# Apple Tree Cottage Enterprises Limited
# Notes to the Financial Statements
# For the year ended 31 July 2022

## (1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Apple Tree Cottage Llansoar, Caerleon, Newport, Sir Fynwy, NP18 1LR.

## (2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

## (3) Significant Accounting Policies

### Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

#### Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

#### Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

### Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

**Asset class and depreciation rate**

| | |
|---|---|
| Equipment | 33% reducing balance |

**Taxation**

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

**Current Tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**(4) Employees**

During the year, the average number of employees including director was 1 (2021 : 1)

**(5) Fixed assets**

| | **Tangible** |
|---|---|
| | **£** |
| **Cost** | |
| As at 01 August 2021 | 213,131 |
| Additions | 250 |
| As at 31 July 2022 | **213,381** |
| **Depreciation/Amortisation** | |
| For the year | 4 |
| As at 31 July 2022 | **4** |
| **Net book value** | |
| As at 31 July 2022 | 213,377 |
| As at 31 July 2021 | 213,131 |