

**REGISTERED NUMBER: 09689021 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 16TH JULY 2015 TO 31ST JULY 2016**  
**FOR**  
**DSN INNOVATE LIMITED**

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FOR THE PERIOD 16TH JULY 2015 TO 31ST JULY 2016**

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**DSN INNOVATE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 16TH JULY 2015 TO 31ST JULY 2016**

**DIRECTORS:**

Mr D E Summers  
Mr S Noyes

**REGISTERED OFFICE:**

2 The Glenmore Centre  
Shearway Business Park  
Pent Road  
Folkestone  
Kent  
CT19 4RJ

**REGISTERED NUMBER:**

09689021 (England and Wales)

**ACCOUNTANTS:**

Millen Necker & Co.  
2 The Glenmore Centre  
Shearway Business Park  
Pent Road  
Folkestone  
Kent  
CT19 4RJ

**ABBREVIATED BALANCE SHEET**  
**31ST JULY 2016**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		73,325
Tangible assets	3		<u>2,502</u>
			75,827
<b>CURRENT ASSETS</b>			
Stocks		22,023	
Debtors		24,298	
Cash at bank		<u>34,955</u>	
		81,276	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>30,716</u>	
<b>NET CURRENT ASSETS</b>			<u>50,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			126,387
<b>CREDITORS</b>			
Amounts falling due after more than one year	4		<u>60,070</u>
<b>NET ASSETS</b>			<u>66,317</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		211
Share premium			64,919
Profit and loss account			<u>1,187</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>66,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th March 2017 and were signed on its behalf by:

Mr S Noyes - Director

Mr D E Summers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 16TH JULY 2015 TO 31ST JULY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>73,325</u>
At 31st July 2016	<u>73,325</u>
<b>NET BOOK VALUE</b>	
At 31st July 2016	<u>73,325</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>2,970</u>
At 31st July 2016	<u>2,970</u>
<b>DEPRECIATION</b>	
Charge for period	<u>468</u>
At 31st July 2016	<u>468</u>
<b>NET BOOK VALUE</b>	
At 31st July 2016	<u>2,502</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 16TH JULY 2015 TO 31ST JULY 2016**

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

Repayable by instalments	£ <u>60,070</u>
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**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	
211	Ordinary	£1	£ <u>211</u>

30 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

70 Ordinary shares of £1 each were allotted as fully paid at a premium of £785 per share during the period.

11 Ordinary shares of £1 each were allotted as fully paid at a premium of £908 per share during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.