

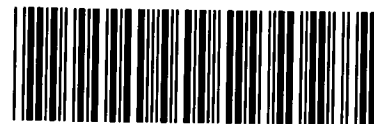
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A9WHKOFM

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19/01/2021

#175

COMPANIES HOUSE

1	Company details	
Company number	0 9 6 8 8 9 6 4	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Snowdrop Energy Supply Ltd	
2	Liquidator's name	
Full forename(s)	Paul	
Surname	Whitwam	
3	Liquidator's address	
Building name/number	Minerva	
Street	29 East Parade	
Post town	Leeds	
County/Region	Yorkshire	
Postcode	L S 1 5 P S	
Country		
4	Liquidator's name ①	
Full forename(s)	Philip Edward	① Other liquidator Use this section to tell us about another liquidator.
Surname	Pierce	
5	Liquidator's address ②	
Building name/number	Minerva	② Other liquidator Use this section to tell us about another liquidator.
Street	29 East Parade	
Post town	Leeds	
County/Region	Yorkshire	
Postcode	L S 1 5 P S	
Country		

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

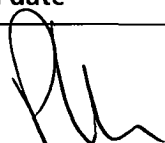
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d8

^m0

^m1

^y2

^y0

^y2

^y1

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Ryan Marsh

Company name FRP Advisory Trading Limited

Address Minerva

29 East Parade

Post town Leeds

County/Region Yorkshire

Postcode L S 1 5 P S

Country

DX cp.leeds@frpadvisory.com

Telephone 0113 831 3555



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Statement
of Affairs
£**

£

£

REPRESENTED BY

NIL

18 January 2021 17:26

FRP

Snowdrop Energy Supply Ltd (In Liquidation) ("The Company")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

12 November 2020

Contents and abbreviations

FRP

Section	Content
1.	Overview of the liquidation
2.	Final outcome for the creditors
3.	Liquidator's remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator's receipts & payments account for the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidator's time costs and disbursements for the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Company	Snowdrop Energy Supply Ltd (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidator(s)	Paul Andrew Whitwam and Philip Edward Pierce of FRP Advisory Trading Limited
The Period	The reporting period 22.11.19 to 12.11.20
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

Introduction

Following my appointment as Liquidator of the Company on 22 November 2018 I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my last progress report to date.

Following my appointment, I wrote to creditors on 22 November 2018 and subsequently 4 December 2018 notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**.

Book Debts

Collection agents ("the Agents") were instructed by the Liquidators to assist them with the collection of the book debts by way of an agreement dated 16 January 2019. Debts owed to the Company were made up of balances owed in respect of energy supplied to customers prior to the Liquidation of the Company. It was agreed that the Agents would receive 35% of the total debts collected as their fee for the collection.

Snowdrop Energy Supply Ltd (In Liquidation)
The Liquidator's Final Account

As at June 2019, the Agents had reported that debts totalling £12,223 had been collected.

As detailed in my latest progress report communications with the Agents broke down and the Liquidators have not been able to gain contact with them as regards the progression of the collection of the debts due. The Liquidators instructed their Lawyers to chase the Agents for a response and also to recover the balance of funds currently held however, unfortunately no further communications have been forthcoming from the Agents.

Due to the time that has now lapsed, and the problematic nature of the book debts in addition to the envisaged costs of pursuing this further the Liquidators' have made a decision to write off the book debts. Further costs in pursuing the book debts would outweigh any recoveries made.

Assets Sale (Pre-Appointment)

Prior to the appointment of the Liquidators, the assets of the Company namely the Goodwill, Customer Contracts and Company Records were sold by the Company to a third party ("the Purchaser") under an asset purchase agreement dated 11 October 2018. The sale consideration was £7,339 plus VAT. Although payment of the sale consideration was due to be made on completion, no funds were paid to the Company by the Purchaser.

The Purchaser has subsequently advised the Liquidators, following their appointment, that they would not make payment due to the Customer Contracts not having transferred in accordance with the asset purchase agreement. Further complications became apparent following the appointment of the Liquidators in respect of the billing dates in respect of the transferred customers.

To date, no monies have been recovered from the Purchaser under the asset purchase agreement.

The Liquidators' have made a decision not to pursue this matter further as the likely costs of doing so would heavily outweigh the agreed sum due.

1. Overview of the liquidation

FRP

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

As shown on the account assets including Book Debts and Software and Branding shown in the Statement of Affairs with an 'Uncertain' estimated to realise value of proved to be unrealisable.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

FRP

The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

The Liquidators have received claims totalling £2,240,073 from unsecured creditors in this matter.

There were insufficient realisations to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to unsecured creditors as the funds realised will be utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

FRP

Liquidator's remuneration

As advised in previous correspondence the creditors determined that the Liquidator's remuneration should be calculated on a time cost basis. Initially the Liquidators' fees were estimated at £50,100 plus VAT. Further approval was obtained as per correspondence sent to creditors in January 2020 to increase the Liquidators' time costs to £67,790 plus VAT. In accordance with the approval obtained, fees of £57,727 excluding VAT have been drawn from the funds available.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

The remuneration recovered by the Liquidator based on time costs, has not exceeded the sum provided in the fees estimate previously circulated to creditors and has been restricted to the funds available.

Liquidator's disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator's fees could be drawn, further information on these expenses has been provided with each progress report sent to creditors. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

I can confirm that expenses incurred were more than originally estimated due to the costs incurred by my instructed Solicitor and Agents. Other than these additional costs the expenses were in line with initial estimates provided.

As detailed within this report legal advice was sought in respect of the collection of the Book Debts of the Company. Unfortunately, this did not result in any further realisations.

An independent Agent was instructed to value the IT Equipment prior to the sale. The Agents fees were deducted from the sale proceeds.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link <https://creditors.frpadvisor.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frpadvisor.com> you will be asked for a case code which is S2211LEE.

Appendix A

Statutory information about the Company and the liquidation

FRP

SNOWDROP ENERGY SUPPLY LTD (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	None
Date of incorporation:	16 July 2015
Company number:	09688964
Registered office:	FRP Advisory Trading Limited Minerva 29 East Parade Leeds Yorkshire LS1 5PS
Previous registered office:	Crucible Works Darnell Road Sheffield S9 5AB
Business address:	Crucible Works Darnell Road Sheffield S9 5AB

LIQUIDATION DETAILS:

Liquidator(s):	Paul Andrew Whitwam & Philip Edward Pierce
Address of Liquidator(s):	FRP Advisory Trading Limited Minerva 29 East Parade Leeds Yorkshire LS1 5PS
Date of appointment of Liquidator(s):	22 November 2018
Registered office:	FRP Advisory Trading Limited Minerva 29 East Parade Leeds Yorkshire LS1 5PS
Court in which Liquidation proceedings were brought:	N/a
Court reference number:	N/a

Appendix C

A schedule of work

FRP

**Snowdrop Energy Supply Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/11/2018 To 12/11/2020 £	From 22/11/2018 To 12/11/2020 £
ASSET REALISATIONS		
Bank Interest Gross	239.32	239.32
Uncertain Book Debts	NIL	NIL
17,332.44 Cash at Bank	10,830.56	10,830.56
500.00 IT Equipment	1,700.00	1,700.00
7,339.20 Sale Proceeds	NIL	NIL
NIL Software/Branding	NIL	NIL
70,109.04 VAT Refund	70,109.04	70,109.04
	<u>82,878.92</u>	<u>82,878.92</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	350.00	350.00
Bank Charges - Floating	0.40	0.40
Joint Liquidators' Disbursements	219.57	219.57
Joint Liquidators' Remuneration	57,727.47	57,727.47
Legal Fees (1)	10,030.00	10,030.00
Mileage	211.91	211.91
Pre-Appointment Fees	14,000.00	14,000.00
Stationery & Postage	59.85	59.85
Statutory Advertising	279.72	279.72
	<u>(82,878.92)</u>	<u>(82,878.92)</u>
UNSECURED CREDITORS		
(14,979.76) HM Revenue and Customs PAYE	NIL	NIL
(603,997.63) Split Living Limited	NIL	NIL
(16,000.00) STB Group - Intercompany	NIL	NIL
(621,264.84) Unsecured Creditors	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(1,160,962.55)	<u>(0.00)</u>	<u>(0.00)</u>
REPRESENTED BY		
		<u><u>NIL</u></u>

Appendix C

Schedule of work

FRP

Snowdrop Energy Supply Limited – In Liquidation

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		Revised fee approval agreed on a time costs basis
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken	£25,130 plus VAT
	General Matters		
	Correspondence received during the period has been dealt with. Ordinary maintenance of the case file.	Once the Liquidators' release has been obtained notify all stakeholders and government departments of the release. Arrange for the destruction of the case files and books and records. Close the case bank account. Release the case bond.	

Appendix C

Schedule of work

FRP

Snowdrop Energy Supply Limited – In Liquidation

Schedule of Work

	Regulatory Requirements		
	Creditors were provided with the necessary information relative to a request for an increase in the Liquidators' fees. Subsequently notification was sent to all creditors following the deadline for the request made with details of the outcome. All tax returns have been completed as required during the period.		
	Ethical Requirements		
	Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.		
	Case Management Requirements		
	Review of the case at regular intervals to include the review of the case bank account and case diary system and checklists to ensure case progression.		
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken	£14,190 plus VAT
	Sale of Company Assets Pre Appointment Prior to the Liquidation the Director sold assets of the Company namely the Goodwill, Customer Contracts and Company Records to NABUH Energy for £7,339 plus VAT. We are in receipt of the sale agreement dated 11	All assets have now been dealt with.	

Appendix C

Schedule of work

FRP

Snowdrop Energy Supply Limited – In Liquidation

Schedule of Work

<p>October 2018. Unfortunately NABUH have not made payment in respect of the monies owed. Since obtaining advice from my instructed Solicitor I do not intend to pursue this further on the basis that any recover made will heavily outweigh any realisations.</p> <p>Book Debts On 16 January 2019 an agreement was signed with Northumbria Energy Limited ("NE") in relation to their assistance with the collection of the book debts of the Company. It was agreed between the Liquidators' and NE that NE would collect monies owed to the Company by former customers. It was agreed that NE would receive 35% of the total debts collected.</p> <p>As at 17 June 2019 NE had collected debts totalling £12,223.</p> <p>Following further discussions with NE as to the ongoing collection, contact became difficult. Despite queries raised of NE in respect of the ongoing collection no response was received.</p> <p>My instructed Solicitor made attempts to gain contact with NE but no further contact was made.</p> <p>Due to the time that has now lapsed, and the problematic nature of the book debts in addition to the envisaged costs of pursuing this further the decision has been made</p>		
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Appendix C

Schedule of work

Snowdrop Energy Supply Limited – In Liquidation**Schedule of Work**

<p>to write off the book debts. Further costs in pursuing the book debts would outweigh any recoveries made.</p> <p>In addition to the aforementioned debts due for payment by former customers of the Company additional debts totalling c£7,000 remained due to the Company at the date of Liquidation.</p> <p>Despite efforts to collect these additional debts no realisations are anticipated.</p> <p>IT Equipment IT Equipment belonging to the Company was sold to the former Director of the Company for £1,700 plus VAT. Independent Professional Agents were instructed to value the IT Equipment. Due to the level of the value involved no formal marketing of the IT Equipment was carried out. An offer was received from the Director and was accepted accordingly.</p> <p>VAT Refund At the outset of the Liquidation we were aware that a VAT return was due to the Company totalling £70,109 following the submission of the VAR return.</p> <p>Cash Cash at Bank of £10,831 was received.</p>		
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Appendix C

Schedule of work

FRP

Snowdrop Energy Supply Limited – In Liquidation

Schedule of Work

3	CREDITORS Work undertaken during the reporting period Following the request to increase the estimated fees correspondence was sent to creditors to advise of the agreed increase. (This schedule of work details the revised agreed increases). Ordinary queries raised were dealt with.	CREDITORS Future work to be undertaken My final draft report will be available to creditors any queries or objections will be dealt with. On the basis that there will be no dividend available to creditors' claims will not be formally agreed.	£5,820 plus VAT
4	INVESTIGATIONS Work undertaken during the reporting period Since my ordinary report was filed with the Department of Business Energy and Industrial Strategy ("DBEIS") no further matters have arisen that require additional investigation.	INVESTIGATIONS Future work to be undertaken It is not anticipated that there will be any further investigations.	£5,420 plus VAT
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period To prepare and file tax returns. To deal with statutory requirements in order to bring the case to a close and for the office holders' to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation.	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken Should no objections be received in relation to the proposed release of the Liquidators' to file a copy of the final account with the Registrar of Companies. If any objections to the Liquidators' release are received to address these accordingly and make an applications to the Secretary of State for release.	£17,230 plus VAT

Appendix C

Schedule of work

FRP

Snowdrop Energy Supply Limited – In Liquidation

Schedule of Work

6	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken	0.00
	Advice was obtained from my instructed Solicitor as detailed above in respect of the instructed Agents and the collection of the book debts.	None anticipated.	
Total			£67,790 plus VAT

Appendix D

Details of the Liquidator's time costs and disbursements for the Period and cumulatively

FRP

Snowdrop Energy Supply Ltd (In Liquidation)
Time charged for the period 22 November 2019 to 12 November 2020

	Appointees / Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hly Rate £
Administration and Planning	3.00	16.85	3.50	2.00	25.35	7,070.50	278.92
Case Accounting		0.10	1.10	0.35	1.55	228.50	147.42
Case Control and Review	3.00	8.20			11.20	3,781.00	337.59
Case Accounting - General		4.85	0.20		5.05	1,391.00	275.45
General Administration		3.70	2.20	1.65	7.55	1,670.00	221.19
Asset Realisation	5.25	4.75	0.40		10.40	4,012.75	385.84
Asset Realisation	2.25	0.60			2.85	1,281.75	449.74
Debt Collection	3.00	4.15	0.40		7.55	2,731.00	361.72
Creditors	0.25	2.65	0.60		3.50	991.75	283.36
Unsecured Creditors		2.65	0.60		3.25	868.00	267.08
TAX/VAT - Pre-appointment	0.25				0.25	123.75	495.00
Investigation	1.00	0.75			1.75	705.00	402.86
Investigatory Work	1.00	0.75			1.75	705.00	402.86
Statutory Compliance	0.25	18.15	1.80		20.20	5,570.25	275.75
Statutory Compliance - General		4.50			4.50	1,260.00	280.00
Statutory Reporting/ Meetings		6.05			6.05	1,694.00	280.00
Tax/VAT - Post appointment	0.25	7.60	1.80		9.65	2,616.25	271.11
Total Hours	9.75	43.15	6.30	2.00	61.20	18,350.25	299.84

FRP Charge out rates	From
Grade	1st May 2019
Appointment taker / Partner	370-450
Managers / Directors	280-370
Other Professional	165-230
Junior Professional & Support	80-110

Disbursements for the period
22 November 2019 to 12 November 2020

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Snowdrop Energy Supply Ltd (In Liquidation)
The Liquidator's Final Account

Appendix D

Details of the Liquidator's time costs and disbursements for the Period and cumulatively

FRP

Snowdrop Energy Supply Ltd (In Liquidation)
Time charged for the period 22 November 2018 to 12 November 2020

	Appointments Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost €	Average Hly Rate €
ⓐ Administration and Planning	21.00	44.30	17.10	2.70	85.10	24,801.00	291.43
Admin & Planning		1.95	0.50		2.45	628.50	258.53
Case Accounting		1.50	3.40	1.05	5.95	1,050.50	176.55
Travel		7.00			7.00	1,610.00	230.00
Case Control and Review	21.00	20.25			41.25	15,255.00	369.82
Case Accounting - General		6.70	0.40		7.10	1,942.00	273.52
General Administration		6.90	12.80	1.65	21.35	4,315.00	202.11
ⓑ Asset Realisation	32.25	32.50	3.30		68.05	24,816.25	364.68
Asset Realisation	4.25	4.35	1.50		10.10	3,473.25	344.48
Debt Collection	28.00	28.15	1.80		57.95	21,337.00	368.20
ⓒ Creditors	6.50	11.50	4.80	2.50	25.30	7,328.50	289.58
Unsecured Creditors	6.25	11.10	4.80	2.50	24.65	7,050.75	287.66
Tax/VAT - Pre-appointment	0.25	0.40			0.65	235.75	362.69
ⓓ Investigation	1.75	6.70	1.40	1.00	10.85	2,973.25	274.03
Investigatory Work	1.75	3.20	1.40	1.00	7.35	2,033.25	284.80
CDDA Enquiries		1.50			1.50	420.00	280.00
IT - Investigations		2.00			2.00	460.00	230.00
ⓔ Statutory Compliance	8.35	24.05	6.30		38.70	11,614.25	300.11
Statutory Compliance - General		4.90			4.90	1,372.00	280.00
Statutory Reporting/Meetings		7.40			7.40	2,072.00	280.00
Appointment Formalities	8.00	2.05	3.00		13.05	4,669.00	357.78
Tax/VAT - Post appointment	0.35	9.70	1.80		11.85	3,253.75	274.58
Pensions - Other			1.50		1.50	247.50	165.00
Total Hours	69.85	119.05	32.90	6.20	228.00	71,531.25	319.73

FRP Charge out rates	From
Grade	1st May 2016
Appointment taker / Partner	370-450
Managers / Directors	280-370
Other Professional	165-230
Junior Professional & Support	80-110

Disbursements for the period
22 November 2018 to 12 November 2020

	Value €
ⓐ Category 1	
Prof. Services	49.93
Storage	1.29
Bonding	125.00
Mobile Telephone	32.30
Subsistence	11.05
ⓑ Category 2	
Car/Mileage Recharge	211.91
Grand Total	431.48

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Snowdrop Energy Supply Ltd (In Liquidation)
The Liquidator's Final Account

Appendix E

Statement of Expenses

FRP

Snowdrop Energy Supply Limited - In Liquidation		
Statement of expenses for the period ended		
12 November 2020		
Expenses	Period to 12 November 2020 £	Cumulative period to 12 November 2020 £
Office Holders' remuneration (Time costs)	17,690	67,790
Office Holders' remuneration (Fixed Fee)	-	-
Office Holders' remuneration (Percentage)	-	-
Office Holders' disbursements	23	220
Stationery & postage	-	60
Mileage	-	212
Statutory Advertising	70	280
Bank Charges	0	0
Specific Bond (in disbursements)	-	-
Legal Fees	610	10,030
Agents Fees	350	350
Total	18,697	78,941