REGISTERED NUMBER: 09687995 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2021

for

Willow Tree Holdings Ltd.

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

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FOR THE YEAR ENDED 31 JULY 2021

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Willow Tree Holdings Ltd.

Company Information
FOR THE YEAR ENDED 31 JULY 2021

DIRECTOR:	R A I Hargreaves
REGISTERED OFFICE:	The Stable Yard Vicarage Road Stony Stratford Milton Keynes Buckinghamshire MK11 1BN
REGISTERED NUMBER:	09687995 (England and Wales)
ACCOUNTANTS:	Connolly Accountants & Business Advisors Ltd Chartered Certified Accountants The Stable Yard Vicarage Road Stony Stratford Milton Keynes Buckinghamshire MK11 1BN

Balance Sheet
31 JULY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Investments	4		226,469		120,159
CURRENT ASSETS					
Debtors	5	-		1,220	
Cash at bank		528		95	
		528		1,315	
CREDITORS					
Amounts falling due within one year	6	38,916		59,997	
NET CURRENT LIABILITIES			(38,388)		(58,682)
TOTAL ASSETS LESS CURRENT LIABILITIES			188,081		61,477
CAPITAL AND RESERVES					
Called up share capital			100,000		47,000
Retained earnings			88,081		14,477
SHAREHOLDERS' FUNDS			188,081		61,477

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2021 and were signed by:

R A I Hargreaves - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 JULY 2021

1. STATUTORY INFORMATION

Willow Tree Holdings Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investments in subsidiaries and associates
Investments in subsidiary and associate undertakings are recognised at cost less any provision for impairment.

Financial instruments
Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is a contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including creditors and loans from related companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings	Interest in associate	Other investments	Totals
	£	£	£	£
COST OR VALUATION				
At 1 August 2020	137	46,500	73,522	120,159
Additions	-	-	122,854	122,854
Disposals	(136)	(46,500)	-	(46,636)
Revaluations	-	9,255	26,354	35,609
Exchange differences	-	-	(1,256)	(1,256)
Dividends received	-	-	4,994	4,994
At 31 July 2021	1	9,255	226,468	235,724
PROVISIONS				
Eliminated on disposal	-	9,255	-	9,255
At 31 July 2021	-	9,255	-	9,255
NET BOOK VALUE				
At 31 July 2021	1	-	226,468	226,469
At 31 July 2020	137	46,500	73,522	120,159

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4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 July 2021 is represented by:

	Shares in group undertakings	Interest in associate	Other investments	Totals
	£	£	£	£
Valuation in 2020	-	9,255	-	9,255
Cost	1	-	226,468	226,469
	1	9,255	226,468	235,724

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	1,220

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	30,901	35,927
Other creditors	8,015	24,070
	38,916	59,997