

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 09687575

Company name in full Waters Solihull Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number 10 Fleet Place

Street

Post town London

County/Region

Postcode EC4M7QS

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Stephen John

Surname Absolom

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 Fleet Place

Street

Post town London

County/Region

Postcode EC4M7QS

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

6

^m

0

^m

3

^y

2

^y

0

^y

2

^y

2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name William Foster

Company name Interpath Limited

Address 130 St Vincent Street

Post town Glasgow

County/Region

Postcode G 2 5 H F

Country

DX

Telephone 0203 989 2813



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Waters Solihull Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 19 December 2019 to 15 March 2022

Name	Waters Solihull Limited
Trading name / Former names	N/A
Company number	09687575
Registered office prior to liquidation	Genting Club Star City, Watson Road, Birmingham, B7 5SA, England
Present registered office	10 Fleet Place, London EC4M 7QS
Joint Liquidators	Nick Timpson and Steve Absolom
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7QS
Date of appointment	19 December 2019
Appointed by	Members

Sale of KPMG's restructuring turnaround business

KPMG LLP sold its restructuring turnaround services business to Interpath Ltd, a new company backed by HIG Capital. The sale completed on 4 May 2021.

Receipts and payments

Declaration of solvency	Receipts and Payments	From 19/12/21 To 15/03/22	From 19/12/19 To 15/03/22
£	ASSET REALISATIONS	£	£
100	Intercompany Debt	Nil	Nil
		Nil	Nil
	DISTRIBUTIONS		
	Ordinary shareholders	Nil	Nil
		Nil	Nil
100		Nil	Nil

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £100 due from Genting Solihull Limited ('**GSL**') ('**the Debt**'), the Company's immediate parent. The Debt was distributed to GSL by setoff (see 'Distributions' below).

Creditors

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 20 December 2019. No creditors were forthcoming as a result of this advertisement

Tax

All pre-liquidation corporation tax matters were handled by the wider group's tax team who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('**HMRC**'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 9 February 2022 the Joint Liquidators declared a first and final distribution of the assets of the Company to GSL, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £1 per £1 'A' Ordinary share and £1 per £1 'B' Ordinary share and was effected by set off against the debt of £100 due to the Company by GSL.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 19 December 2019 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

During the period, the Joint Liquidators' remuneration and expenses totalling £14,840.80 have been paid by GSL.

Signed 

Nick Timpson
Joint Liquidator

This final account has been prepared by Nicholas James Timpson and Stephen John Absolom, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nicholas James Timpson and Stephen John Absolom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency