

AIR ARENA LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2016 TO 31 DECEMBER 2017

AIR ARENA LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 AUGUST 2016 TO 31 DECEMBER 2017

Director	R Noyes
Company Number	09687266 (England and Wales)
Registered Office	Unit 4a 4b And 5 Chichester Gate Terminus Road Chichester West Sussex PO19 8EL
Accountants	JJ Accounting 12 Mead Crescent Dartford Kent DA1 2SH

AIR ARENA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £
Fixed assets		
Tangible assets	4	212,747
Current assets		
Debtors	5	60,000
Cash at bank and in hand		23,933
		<u>83,933</u>
Creditors: amounts falling due within one year	6	(1,325,899)
Net current liabilities		<u>(1,241,966)</u>
Net liabilities		<u>(1,029,219)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>(1,029,319)</u>
Shareholders' funds		<u><u>(1,029,219)</u></u>

For the period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 April 2018.

R Noyes
Director

Company Registration No. 09687266

AIR ARENA LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2016 TO 31 DECEMBER 2017

1 Statutory information

Air Arena Limited is a private company, limited by shares, registered in England and Wales, registration number 09687266. The registered office is Unit 4a 4b And 5 Chichester Gate, Terminus Road, Chichester, West Sussex, PO19 8EL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2016	-	-	-
Additions	250,231	15,702	265,933
At 31 December 2017	250,231	15,702	265,933
Depreciation			
Charge for the period	50,046	3,140	53,186
At 31 December 2017	50,046	3,140	53,186
Net book value			
At 31 December 2017	200,185	12,562	212,747

5 Debtors

	2017 £
Other debtors	60,000

AIR ARENA LIMITED
NOTES TO THE ACCOUNTS
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6 Creditors: amounts falling due within one year	2017
	£
Trade creditors	269,965
Taxes and social security	86,198
Other creditors	969,736
	<hr/>
	1,325,899
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7 Average number of employees

During the period the average number of employees was 35.

