

**REGISTERED NUMBER: 09685003 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
ROOM SERVICE DEVELOPMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**ROOM SERVICE DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

S Davies  
L Flower-Davies

**REGISTERED OFFICE:**

High View  
Twyn Allwys Road  
Govilon  
Abergavenny  
Monmouthshire  
NP7 9RS

**REGISTERED NUMBER:**

09685003 (England and Wales)

**ACCOUNTANTS:**

Graham Paul Chartered Accountants  
5 Ash Tree Court  
Woodsy Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8RW

**ROOM SERVICE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 09685003)****BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,160		-
Investment property	5		<u>483,638</u>		<u>-</u>
			487,798		-
<b>CURRENT ASSETS</b>					
Debtors	6	29,732		193,285	
Cash at bank		<u>9,980</u>		<u>12,658</u>	
		39,712		205,943	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>296,292</u>		<u>59,280</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(256,580)</u>		<u>146,663</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>231,218</u>		<u>146,663</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>231,018</u>		<u>146,463</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>231,218</u>		<u>146,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

S Davies - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Room Service Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has net current liabilities and relies on the ongoing support of its directors. The directors have confirmed that they will continue to provide this support as required for the 12 months from the date of approval of these accounts. Accordingly the accounts are prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable of services provided in the year net of trade discounts and rebates. Income is recognised when the services have been provided and the right to consideration earned.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is included at fair value and any fair value adjustments are recognised in the income statement. Deferred taxation is provided on any gains at the rate expected to apply when the property is sold.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
Additions	4,800
At 31 March 2018	<u>4,800</u>
<b>DEPRECIATION</b>	
Charge for year	640
At 31 March 2018	<u>640</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>4,160</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	483,638
At 31 March 2018	<u>483,638</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>483,638</u>

The directors consider that the fair value of the Investment Properties at the year end to not be materially different from their cost.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	650	17,193
Amounts owed by connected party	13,792	25
Directors' loan accounts	-	160,777
Tax repayable	15,290	15,290
	<u>29,732</u>	<u>193,285</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	3,914	2,528
Corporation tax	27,490	54,522
Social security and other taxes	-	790
Directors' loan accounts	262,368	-
Accruals	2,520	1,440
	<u>296,292</u>	<u>59,280</u>

## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
<b>S Davies and L Flower-Davies</b>		
Balance outstanding at start of year	160,777	61,359
Amounts advanced	-	99,618
Amounts repaid	(160,777)	(200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>160,777</u>

During the previous year, interest was charged on amounts due to the company by the directors at a rate of 4% totalling £4,356. No such interest was required to be charged in the current year.

During the current year, the company was in receipt of an interest free loan from its directors. The total outstanding and due to the directors at the year end amounted to £262,368.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.