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MEDIA ZOO HOLDINGS LIMITED  
FILLETED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

COMPANY INFORMATION

DIRECTORS

Mark Killick  
Rachel Pendered

SECRETARY

Mark Killick

REGISTERED OFFICE

The Old Rectory  
Church Street  
Weybridge  
Surrey KT13 8DE

PRINCIPLE PLACE OF BUSINESS

8 The Boulevard  
Imperial Wharf  
Townmead Road  
London  
SW6 2UB

REGISTERED NUMBER

09684955

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BALANCE SHEET AS AT 31 MARCH 2017

	NOTES	£	2017	£	£	2016	£
INVESTMENTS	3						
Investments in subsidiary companies				202			102
CURRENT ASSETS							
Debtors	4	539,370			290,000		
Cash at bank and in hand		<u>533,247</u>			<u>560,078</u>		
			1,072,617			850,078	
CREDITORS:							
amounts falling due within one year	5	<u>(12,998)</u>			<u>(102)</u>		
NET CURRENT ASSETS/(LIABILITIES)			<u>1,059,619</u>			<u>849,976</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			1,059,821			850,078	
CREDITORS:							
amounts falling due after more than one year	6		(580,000)			(850,000)	
NET ASSETS			<u>479,821</u>			<u>78</u>	
CAPITAL AND RESERVES							
Called up share capital	7		91			91	
Profit and loss account			<u>479,730</u>			<u>(13)</u>	
SHAREHOLDERS' FUNDS			<u>479,821</u>			<u>78</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the directors report and the profit and loss account has been taken under section 444.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

**Directors responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

**Signed on behalf of the board:**



Mark Killick  
Director

Approved by the board: 14 December 2017

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2017

NOTE 1 ACCOUNTING POLICIES

General information and basis of preparation

**Media Zoo Holdings Limited** is a private company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, section 1A small entities.

These financial statements for the year ended 31 March 2017 are the first accounts that comply with FRS 102, Section 1A small entities. The date of transition is 1 April 2016.

Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, except land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign Currencies

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non monetary items that are measured at historic cost in a foreign currency are not retranslated.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2017

NOTE 1 ACCOUNTING POLICIES continued...

Current and deferred tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Employee benefits

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTE 2 EMPLOYEES

	2017	2016
The average number of employees, including directors during the year was as follows:	<u>2</u>	<u>2</u>

NOTE 3 INVESTMENTS

	2017 £	2016 £
SUBSIDIARY UNDERTAKINGS		
The company has the following wholly owned subsidiaries:-		
100 Media Zoo Limited ordinary £1 shares	100	100
Registered office: The Old Rectory, Church Street Weybridge KT13 8DE		
2 Media Zoo Properties Limited ordinary £1 shares	2	2
Registered office: The Old Rectory, Church Street Weybridge KT13 8DE		
100 Media Zoo Scotland Limited ordinary £1 shares	100	0
Registered office: 272 Bath Street, Glasgow, Scotland G2 4JR		
	<u>202</u>	<u>102</u>

The aggregate amount of capital and reserves of subsidiaries is as follows:-

Media Zoo Limited	1,176,538	1,177,220
Media Zoo Properties Limited	1,648,046	1,647,911
Media Zoo Scotland Limited	30,199	0
	<u>2,854,783</u>	<u>2,825,131</u>

NOTE 4 DEBTORS

Trade debtors	38,756	0
Loan receivable	500,000	290,000
Prepayments	<u>614</u>	<u>0</u>
	<u>539,370</u>	<u>290,000</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2017

<u>NOTE 5 CREDITORS: AMOUNTS FALLING DUE</u> <u>WITHIN ONE YEAR</u>	<u>2017</u> £	<u>2016</u> £
Trade creditors	208	0
Corporation Tax	10,990	0
Sundry creditors	<u>1,800</u>	<u>102</u>
	<u>12,998</u>	<u>102</u>

<u>NOTE 6 CREDITORS: AMOUNTS FALLING DUE</u> <u>AFTER MORE THAN ONE YEAR</u>		
Amounts due to group companies	<u>580,000</u>	<u>850,000</u>
	<u>580,000</u>	<u>850,000</u>

NOTE 7 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:		
91 Ordinary shares of £1 each	91	91
	<u>91</u>	<u>91</u>

NOTE 8 RELATED PARTY / CONTROL

There were no significant related party transactions. The share capital of the company is held by R Pendered and M Killick, the directors of the company.