

**STEPHENS PRODUCTIONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

Davies Edwards & Co  
Chartered Certified Accountants  
West Lodge  
Rainbow Street  
Leominster  
Herefordshire  
HR6 8DQ

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FOR THE YEAR ENDED 31 JULY 2019**

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**STEPHENS PRODUCTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2019**

**DIRECTOR:** G D Stephens

**REGISTERED OFFICE:** The Byre  
Eau Withington  
Hereford  
HR1 3NQ

**REGISTERED NUMBER:** 09680368 (England and Wales)

**ACCOUNTANTS:** Davies Edwards & Co  
Chartered Certified Accountants  
West Lodge  
Rainbow Street  
Leominster  
Herefordshire  
HR6 8DQ

**STEPHENS PRODUCTIONS LIMITED (REGISTERED NUMBER: 09680368)****BALANCE SHEET  
31 JULY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>3,240</u>		<u>5,952</u>
			3,240		5,952
<b>CURRENT ASSETS</b>					
Stocks		3,500		3,000	
Debtors	6	31,379		31,668	
Cash at bank		<u>18,362</u>		<u>6,123</u>	
		53,241		40,791	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>30,495</u>		<u>24,381</u>	
<b>NET CURRENT ASSETS</b>			<u>22,746</u>		<u>16,410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,986		22,362
<b>PROVISIONS FOR LIABILITIES</b>			616		1,131
<b>NET ASSETS</b>			<u>25,370</u>		<u>21,231</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>25,270</u>		<u>21,131</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>25,370</u>		<u>21,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JULY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2020 and were signed by:

G D Stephens - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**1. STATUTORY INFORMATION**

Stephens Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Formation costs are being amortised evenly over their estimated useful life of nil years.

**Formation costs**

Formation costs have been fully amortised in the year that they arose.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Camera and computer equipment	- 33% on cost
General equipment	- 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 August 2018 and 31 July 2019	<u>179</u>
<b>AMORTISATION</b>	
At 1 August 2018 and 31 July 2019	<u>179</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>-</u>
At 31 July 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Camera and computer equipment £	General equipment £	Totals £
<b>COST</b>			
At 1 August 2018	21,234	1,775	23,009
Additions	<u>2,907</u>	<u>-</u>	<u>2,907</u>
At 31 July 2019	<u>24,141</u>	<u>1,775</u>	<u>25,916</u>
<b>DEPRECIATION</b>			
At 1 August 2018	16,527	530	17,057
Charge for year	<u>5,370</u>	<u>249</u>	<u>5,619</u>
At 31 July 2019	<u>21,897</u>	<u>779</u>	<u>22,676</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>2,244</u>	<u>996</u>	<u>3,240</u>
At 31 July 2018	<u>4,707</u>	<u>1,245</u>	<u>5,952</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	24,660	31,488
Directors' current accounts	6,539	-
Prepayments and accrued income	<u>180</u>	<u>180</u>
	<u>31,379</u>	<u>31,668</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	-	2,927
Trade creditors	5,596	3,223
Tax	1,566	1,642
Social security and other taxes	3,106	604
VAT	19,277	11,195
Directors' current accounts	-	3,840
Accruals and deferred income	950	950
	<u>30,495</u>	<u>24,381</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 August 2018	21,131
Profit for the year	4,139
At 31 July 2019	<u>25,270</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	2019	2018
	£	£
<b>G D Stephens</b>		
Balance outstanding at start of year	(3,840)	(14,766)
Amounts advanced	25,594	21,639
Amounts repaid	(15,215)	(10,713)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,539</u>	<u>(3,840)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.