

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

SIMON SHAPS LIMITED

MENZIES

SIMON SHAPS LIMITED

COMPANY INFORMATION

Directors	Mr S Shaps Mrs S Shaps
Registered number	09679544
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

SIMON SHAPS LIMITED

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SIMON SHAPS LIMITED

REGISTERED NUMBER:09679544

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	782	810
		<u>782</u>	<u>810</u>
Current assets			
Debtors: amounts falling due within one year	5	637	843
Cash at bank and in hand		120,093	119,649
		<u>120,730</u>	<u>120,492</u>
Creditors: amounts falling due within one year	6	(16,511)	(14,154)
Net current assets		<u>104,219</u>	<u>106,338</u>
Total assets less current liabilities		<u>105,001</u>	<u>107,148</u>
Net assets		<u>105,001</u>	<u>107,148</u>
Capital and reserves			
Allotted, called-up and fully paid share capital		1,000	1,000
Profit and loss account		104,001	106,148
		<u>105,001</u>	<u>107,148</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

SIMON SHAPS LIMITED
REGISTERED NUMBER:09679544

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr S Shaps
Director

Date: 30 March 2023

The notes on pages 3 to 5 form part of these financial statements.

SIMON SHAPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Simon Shaps Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises revenue recognised in respect of consultancy services supplied during the period, exclusive of Value Added Tax and trade discounts.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-
	3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

SIMON SHAPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2021	1,519
Additions	718
At 31 March 2022	<u>2,237</u>
Depreciation	
At 1 April 2021	709
Charge for the year on owned assets	746
At 31 March 2022	<u>1,455</u>
Net book value	
At 31 March 2022	<u><u>782</u></u>
<i>At 31 March 2021</i>	<u><u>810</u></u>

SIMON SHAPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. Debtors

	2022 £	2021 £
Prepayments and accrued income	637	843
	<u>637</u>	<u>843</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Corporation tax	8,095	5,782
Other creditors	4,926	4,642
Accruals and deferred income	3,490	3,730
	<u>16,511</u>	<u>14,154</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.