

Unaudited Financial Statements
for the Period 1 April 2021 to 30 March 2022
for
Metapixel Studio Ltd

Contents of the Financial Statements
for the Period 1 April 2021 to 30 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: J Seal

REGISTERED OFFICE: Black Hanger Studios Lasham Airfield
Lasham
Alton
Hampshire
GU34 5SR

REGISTERED NUMBER: 09679112 (England and Wales)

ACCOUNTANTS: We'll Mind Your Own Business LTD
39 Long Acre
London
WC2E 9LG

Balance Sheet
30 March 2022

	Notes	30.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		162		812
CURRENT ASSETS					
Debtors	5	608,006		166,897	
Cash at bank		<u>3</u>		<u>1,606</u>	
		608,009		168,503	
CREDITORS					
Amounts falling due within one year	6	<u>1,600,418</u>		<u>547,124</u>	
NET CURRENT LIABILITIES			<u>(992,409)</u>		<u>(378,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(992,247)</u>		<u>(377,809)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>174,839</u>		<u>167,448</u>
NET LIABILITIES			<u>(1,167,086)</u>		<u>(545,257)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(1,167,186)</u>		<u>(545,357)</u>
			<u>(1,167,086)</u>		<u>(545,257)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2023 and were signed by:

J Seal - Director

Notes to the Financial Statements
for the Period 1 April 2021 to 30 March 2022

1. STATUTORY INFORMATION

Metapixel Studio Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - 1).

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 March 2022

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2021 and 30 March 2022	<u>1,949</u>
DEPRECIATION	
At 1 April 2021	1,137
Charge for period	<u>650</u>
At 30 March 2022	<u>1,787</u>
NET BOOK VALUE	
At 30 March 2022	<u>162</u>
At 31 March 2021	<u>812</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.22 £	31.3.21 £
Trade debtors	207,540	21,400
Other debtors	394,120	97,320
Prepayments and accrued income	<u>6,346</u>	<u>48,177</u>
	<u>608,006</u>	<u>166,897</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.22 £	31.3.21 £
Bank loans and overdrafts	8,059	29,393
Trade creditors	1,008,361	19,769
Amounts owed to group undertakings	-	2,190
Tax	-	1,377
VAT	61,956	5,233
Other creditors	499,948	429,698
Directors' current accounts	394	8,364
Accrued expenses	<u>21,700</u>	<u>51,100</u>
	<u>1,600,418</u>	<u>547,124</u>

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 March 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.3.22	31.3.21
	£	£
Bank loans more 5 yr by instal	54,347	45,956
Hire purchase contracts	<u>120,492</u>	<u>121,492</u>
	<u>174,839</u>	<u>167,448</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>54,347</u>	<u>45,956</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Orwo Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.