

Registered Number 09676052

VIRTUOUS MEDIA LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>
		£
Current assets		
Stocks		2,100
Cash at bank and in hand		15
		<u>2,115</u>
Creditors: amounts falling due within one year		(5,418)
Net current assets (liabilities)		<u>(3,303)</u>
Total assets less current liabilities		<u>(3,303)</u>
Total net assets (liabilities)		<u><u>(3,303)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(3,304)
Shareholders' funds		<u><u>(3,303)</u></u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 June 2017

And signed on their behalf by:

Mr Ian Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable to customers, in respect of the sale of goods and services.

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Going concern

The financial statements have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.