REGISTERED NUMBER: 09674198 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

FOR

WHITBY'S MEMORIALS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

WHITBY'S MEMORIALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

DIRECTORS:	J A Hulme J W Hulme N F Hulme
REGISTERED OFFICE:	144 - 154 Hurdsfield Road Macclesfield Cheshire SK10 2PY
REGISTERED NUMBER:	09674198 (England and Wales)
ACCOUNTANTS:	Allens Accountants Limited Chartered Accountants 123 Wellington Road South Stockport Cheshire SK1 3TH

BALANCE SHEET
31 JULY 2022

	Notes	31/7/22 £	31/7/22 £	31/7/21 £	31/7/21 £
FIXED ASSETS					
Intangible assets	4		**115,501**		133,912
Tangible assets	5		**98,623**		73,531
			214,124		207,443
CURRENT ASSETS					
Stocks		**150,774**		86,762	
Debtors	6	**84,444**		120,021	
Cash at bank and in hand		**73,245**		100,149	
		308,463		306,932	
CREDITORS					
Amounts falling due within one year	7	**479,421**		437,488	
NET CURRENT LIABILITIES			**(170,958)**		(130,556)
TOTAL ASSETS LESS CURRENT LIABILITIES			**43,166**		76,887
PROVISIONS FOR LIABILITIES	8		**18,495**		13,676
NET ASSETS			**24,671**		63,211
CAPITAL AND RESERVES					
Called up share capital	9		**1,000**		1,000
Retained earnings			**23,671**		62,211
SHAREHOLDERS' FUNDS			**24,671**		63,211

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2023 and were signed on its behalf by:

J A Hulme - Director

N F Hulme - Director

J W Hulme - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Whitby's Memorials Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net sales of goods,excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015 & 2020, are both being amortised evenly over their estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2021 and 31 July 2022	184,110
AMORTISATION	
At 1 August 2021	50,198
Charge for year	18,411
At 31 July 2022	68,609
NET BOOK VALUE	
At 31 July 2022	115,501
At 31 July 2021	133,912

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2021	112,023
Additions	60,985
Disposals	(15,294)
At 31 July 2022	157,714
DEPRECIATION	
At 1 August 2021	38,492
Charge for year	20,599
At 31 July 2022	59,091
NET BOOK VALUE	
At 31 July 2022	98,623
At 31 July 2021	73,531

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/22	31/7/21
	£	£
Trade debtors	32,857	40,658
Other debtors	51,587	79,363
	84,444	120,021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/22	31/7/21
	£	£
Trade creditors	10,104	14,477
Taxation and social security	40,713	48,342
Other creditors	428,604	374,669
	479,421	437,488

8. PROVISIONS FOR LIABILITIES

	31/7/22	31/7/21
	£	£
Deferred tax	18,495	13,676

	Deferred tax
	£
Balance at 1 August 2021	13,676
Charge to Statement of Income and Retained Earnings during year	4,819
Balance at 31 July 2022	18,495

Deferred tax arises as a result of accelerated capital allowances on fixed assets.

9. CALLED UP SHARE CAPITAL

Allotted,issued and fully paid;

Number:	Class	Nominal value:	31/7/22 £	31/7/21 £
640	Ordinary A shares	£1	640	800
100	Ordinary B shares	£1	100	100
100	Ordinary C shares	£1	100	100
40	Ordinary D shares	£1	40	-
40	Ordinary E shares	£1	40	-
40	Ordinary F shares	£1	40	-
40	Ordinary G shares	£1	40	-
			1,000	1,000