

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JULY 2020**

**FOR**

**WHITBY'S MEMORIALS LIMITED**

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**FOR THE YEAR ENDED 31ST JULY 2020**

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**WHITBY'S MEMORIALS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2020**

**DIRECTORS:**

J A Hulme  
J W Hulme  
N F Hulme

**REGISTERED OFFICE:**

144 - 154 Hurdsfield Road  
Macclesfield  
Cheshire  
SK10 2PY

**REGISTERED NUMBER:**

09674198 (England and Wales)

**ACCOUNTANTS:**

Allens Accountants Limited  
Chartered Accountants  
123 Wellington Road South  
Stockport  
Cheshire  
SK1 3TH

**BALANCE SHEET**  
**31ST JULY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>152,323</b>		36,919
Tangible assets	5		<b><u>66,831</u></b>		<u>70,762</u>
			<b>219,154</b>		107,681
<b>CURRENT ASSETS</b>					
Stocks		<b>54,336</b>		35,759	
Debtors	6	<b>35,314</b>		25,475	
Cash at bank and in hand		<b><u>36,473</u></b>		<u>1,080</u>	
		<b>126,123</b>		62,314	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>327,361</u></b>		<u>136,951</u>	
<b>NET CURRENT LIABILITIES</b>			<b><u>(201,238)</u></b>		<u>(74,637)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>17,916</b>		33,044
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(3,165)
<b>PROVISIONS FOR LIABILITIES</b>	9		<b><u>(8,403)</u></b>		<u>(9,116)</u>
<b>NET ASSETS</b>			<b><u>9,513</u></b>		<u>20,763</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>1,000</b>		1,000
Retained earnings			<b><u>8,513</u></b>		<u>19,763</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>9,513</u></b>		<u>20,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST JULY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd February 2021 and were signed on its behalf by:

J A Hulme - Director

N F Hulme - Director

J W Hulme - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2020**

**1. STATUTORY INFORMATION**

Whitby's Memorials Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015 & 2020, are both being amortised evenly over their estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 6) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st August 2019	61,532
Additions	122,578
At 31st July 2020	<u>184,110</u>
<b>AMORTISATION</b>	
At 1st August 2019	24,613
Charge for year	7,174
At 31st July 2020	<u>31,787</u>
<b>NET BOOK VALUE</b>	
At 31st July 2020	<u>152,323</u>
At 31st July 2019	<u>36,919</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>COST</b>	
At 1st August 2019	94,025
Additions	7,561
At 31st July 2020	<u>101,586</u>
<b>DEPRECIATION</b>	
At 1st August 2019	23,263
Charge for year	11,492
At 31st July 2020	<u>34,755</u>
<b>NET BOOK VALUE</b>	
At 31st July 2020	<u>66,831</u>
At 31st July 2019	<u>70,762</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2020**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Trade debtors	4,917	7,352
Other debtors	<u>30,397</u>	<u>18,123</u>
	<u><b>35,314</b></u>	<u><b>25,475</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Bank loans and overdrafts	-	5,265
Hire purchase contracts	3,165	4,000
Trade creditors	4,228	18,169
Taxation and social security	23,540	6,696
Other creditors	<u>296,428</u>	<u>102,821</u>
	<u><b>327,361</b></u>	<u><b>136,951</b></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	2019
	£	£
Hire purchase contracts	<u>-</u>	<u>3,165</u>

**9. PROVISIONS FOR LIABILITIES**

	<b>2020</b>	2019
	£	£
Deferred tax	<u><b>8,403</b></u>	<u><b>9,116</b></u>

	<b>Deferred tax</b>
	£
Balance at 1st August 2019	<b>9,116</b>
Credit to Statement of Income and Retained Earnings during year	<u><b>(713)</b></u>
Balance at 31st July 2020	<u><b>8,403</b></u>

Deferred tax arises as a result of accelerated capital allowances on fixed assets.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2020**

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2020</b> £	2019 £
800	Ordinary A shares	£1	<b>800</b>	800
100	Ordinary B shares	£1	<b>100</b>	100
100	Ordinary C shares	£1	<b>100</b>	100
			<b><u>1,000</u></b>	<b><u>1,000</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.