

REGISTERED NUMBER: 09674198 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2019

FOR

WHITBY'S MEMORIALS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2019

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WHITBY'S MEMORIALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2019

DIRECTORS:

J A Hulme
J W Hulme
N F Hulme

REGISTERED OFFICE:

10 Waters Green
Macclesfield
Cheshire
SK11 6JX

REGISTERED NUMBER:

09674198 (England and Wales)

ACCOUNTANTS:

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BALANCE SHEET
31ST JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		36,919		43,072
Tangible assets	5		<u>70,762</u>		<u>52,975</u>
			107,681		96,047
CURRENT ASSETS					
Stocks		35,759		39,807	
Debtors	6	25,475		13,611	
Cash at bank and in hand		<u>1,080</u>		<u>6,398</u>	
		62,314		59,816	
CREDITORS					
Amounts falling due within one year	7	<u>136,951</u>		<u>118,321</u>	
NET CURRENT LIABILITIES			<u>(74,637)</u>		<u>(58,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,044		37,542
CREDITORS					
Amounts falling due after more than one year	8		(3,165)		-
PROVISIONS FOR LIABILITIES	9		<u>(9,116)</u>		<u>(3,354)</u>
NET ASSETS			<u>20,763</u>		<u>34,188</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			<u>19,763</u>		<u>33,188</u>
SHAREHOLDERS' FUNDS			<u>20,763</u>		<u>34,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4th March 2020 and were signed on its behalf by:

J A Hulme - Director

N F Hulme - Director

J W Hulme - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2019

1. STATUTORY INFORMATION

Whitby's Memorials Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 5) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st August 2018
and 31st July 2019

61,532

AMORTISATION

At 1st August 2018

18,460

Charge for year

6,153

At 31st July 2019

24,613

NET BOOK VALUE

At 31st July 2019

36,919

At 31st July 2018

43,072

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1st August 2018

66,460

Additions

42,565

Disposals

(15,000)

At 31st July 2019

94,025

DEPRECIATION

At 1st August 2018

13,485

Charge for year

10,403

Eliminated on disposal

(625)

At 31st July 2019

23,263

NET BOOK VALUE

At 31st July 2019

70,762

At 31st July 2018

52,975

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	7,352	9,566
Other debtors	18,123	4,045
	<u>25,475</u>	<u>13,611</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	5,265	-
Hire purchase contracts	4,000	-
Trade creditors	18,169	8,688
Taxation and social security	6,696	15,238
Other creditors	102,821	94,395
	<u>136,951</u>	<u>118,321</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	3,165	-

9. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	9,116	3,354

	Deferred tax
	£
Balance at 1st August 2018	3,354
Charge to Income Statement during year	5,762
Balance at 31st July 2019	<u>9,116</u>

Deferred tax arises as a result of accelerated capital allowances on fixed assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2019

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
800	Ordinary A shares	£1	800	800
100	Ordinary B shares	£1	100	100
100	Ordinary C shares	£1	100	100
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.